



UEN: \_\_\_\_\_ SSIC\_CODE : \_\_\_\_\_ **FORM BES**  
SURVEY REF NO: \_\_\_\_\_ ACT\_CODE : \_\_\_\_\_ **CONFIDENTIAL**  
ATTN: \_\_\_\_\_ **Date : 29 Nov 2018**

NAME OF ESTABLISHMENT \_\_\_\_\_

BLK/HOUSE NO. \_\_\_\_\_ # \_\_\_\_\_ - \_\_\_\_\_

STREET NAME \_\_\_\_\_

BUILDING NAME \_\_\_\_\_

SINGAPORE \_\_\_\_\_

*Please delete and insert correct local address for updating.*

## BUSINESS EXPECTATIONS SURVEY FIRST QUARTER 2019

### Purpose of Survey

The purpose of this survey is to obtain information from companies and businesses in the services industries about their expectations of the business conditions for the near future. The aggregated data are used by the government and business community to monitor the short-term expectations of the services industries in Singapore. The survey findings for 1st quarter 2019 will be released on 31 Jan 2019 after 1pm at <https://www.singstat.gov.sg/business-expectations>.

### Confidentiality

You are required to complete this survey under the Statistics Act (Chapter 317). Your completed return will be kept in confidence in accordance with the Statistics Act. A copy of the Statistics Act is available on our website at <https://www.singstat.gov.sg/about-us/statistics-act>.

### Due Date and Modes of Submission

The survey form should be completed by a senior personnel who is able to report on all aspects of the business.

Please login using CorpPass and submit your survey return through our E-survey system at <https://www.biz-esurvey.singstat.gov.sg> by **12 Dec 2018**.

Please make a copy of the completed questionnaire for your reference.

### Assistance

If you have any questions pertaining to the survey, or need assistance in completing the questionnaire, please contact the officer-in-charge at Business Statistics Division (operating hours are Mon-Fri, 8.30am - 5.00pm):

**Officer :**

Tel :

Email :

Fax :

You may also refer to our website for a list of frequently asked questions at <https://www.singstat.gov.sg/our-services-and-tools/public-sector-surveys/frequently-asked-questions-on-business-surveys>.

Thank you for your cooperation.

Wong Wee Kim  
Chief Statistician  
Singapore

## GENERAL BUSINESS OUTLOOK

1. Do you expect the general business situation in your industry to improve, remain the same or deteriorate in the next six months (i.e. **Jan - Jun 2019** compared with **Jul - Dec 2018**)?

Improve      Same      Deteriorate  
           

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## BUSINESS EXPECTATIONS

Please indicate "Up" if an increase of at least 5% is expected; "Down" if a decrease of more than 5% is expected; otherwise, please indicate "same".

Please refer to Explanatory Notes for items a and b.

Items on deposits and loans are only applicable to banks and financial institutions.

Items on inventories are only applicable to firms in wholesale & retail trade, accommodation and food & beverages activities.

2. What changes do you expect during the period **Jan - Mar 2019** for the items below?

Expectations for **Jan - Mar 2019**  
compared with **Oct - Dec 2018**

	Up	Same	Down
a. Total number of persons engaged as at end period	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
b. Operating receipts	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
c. Deposits of non-bank customers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
d. Loans and advances to non-bank customers	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
e. Inventories of goods and materials as at Mar 2019	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>
f. Inventories of goods and materials as at Dec 2018	<input type="radio"/>	<input type="radio"/>	<input type="radio"/>

Please explain briefly the factors causing the changes in 2 as indicated above:

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## FACTORS LIMITING BUSINESS OPERATIONS

3. Are there any factors likely to limit the business operations of your firm in the next 3 months (**Jan - Mar 2019**)? You may select more than one.

- a.  Keen Competition      b.  Uncertain economic/political conditions abroad      c.  Lack of demand  
d.  Shortage of labour      e.  High labour cost      f.  High rental cost  
g.  Others (please specify)

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## OPERATING RECEIPTS AND REPORTING CURRENCY

### Operating Receipts, Oct - Nov 2018

4. To improve the timeliness of our industry data for the compilation of advanced GDP estimates economic indicators, we are gathering preliminary 2-month turnover estimates.

Income earned from the provision of services and goods sold. Amount should exclude GST and non-operating revenue. Please provide your best estimates if exact figures are not available.

Reporting Currency

You can provide either the combined 2-month figure or separate figure for each month

Operating Receipts (Oct - Nov 2018)

Or

Operating Receipts (Oct 2018)

Operating Receipts (Nov 2018)

## DECLARATION

I declare that the information given in this return is complete and correct to the best of my knowledge and belief.

Name  
(Ms/Mr/Mdm)

Designation

E-mail

Tel

## **EXPLANATORY NOTES**

### **Item 2a: Total number of persons engaged as at end period**

This refers to paid employees (those in your payroll, including part-time workers and workers on commission basis paid directly by your establishment), working proprietors/partners/directors and unpaid family workers including persons on medical and casual leave.

### **Item 2b and 4: Operating receipts (exclude Goods and Services Tax)**

This generally refers to fees or income earned from the provision of services and goods sold. Amount should exclude Goods & Services Tax (GST) and non-operating revenue.

For specific industries, please refer to the more specific definition on operating receipts:

#### **Firms operating on a commission basis (e.g. ticketing agencies and freight forwarders)**

This refers to the commission earned and not the total value of the sales on which commissions were paid.

#### **Wholesalers**

This refers to the amount received or receivable from trading with other manufacturers, wholesalers and retailers in Singapore. It also includes that from re-exports, exports of goods manufactured in Singapore, offshore merchandise and transshipment cargo. Manufacturing and retail sales should be excluded.

#### **Motor vehicle dealers**

This refers to the gross value of all vehicles sold, including both sales for cash and credit. The value of Certificate of Entitlement (COE), Additional Registration Fee (ARF), Registration Fee (RF), Import Duty (ID), Road Tax and Insurance Premiums should be excluded.

#### **Banks, finance companies and other financial institutions**

This refers to total interest earned from loans and advances, securities, bills and negotiable certificate of deposit (NCD), commissions, gains on foreign exchange transactions and other income.

#### **Stock and share brokers**

This refers to total commissions earned on share/stock transactions.

#### **Foreign exchange brokers**

This refers to total brokerage fees earned on foreign exchange transactions.

#### **Insurance companies**

This refers to total amount of premiums received and receivable.

#### **Real estate developers**

This refers to downpayment and progressive payment received on property sold. This also includes service charges received.

#### **Property agents**

This refers to total value of services rendered including commissions earned.