

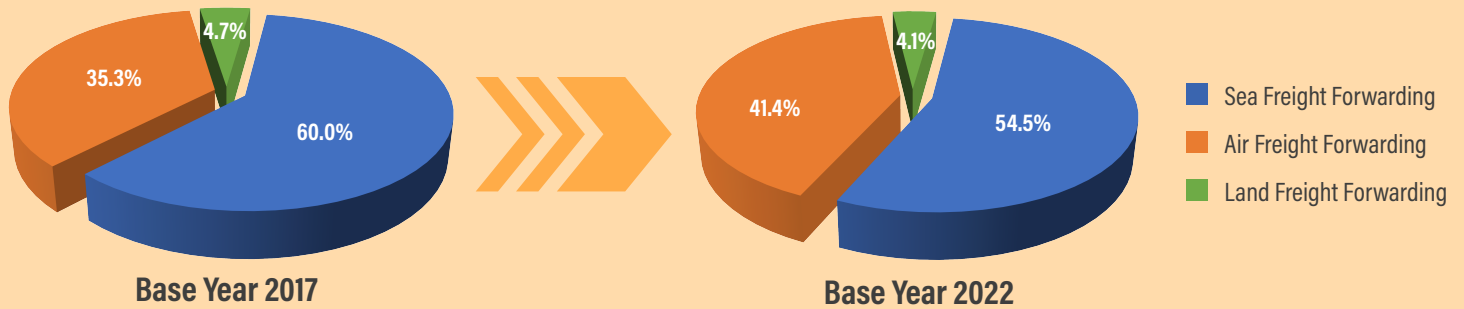
# REBASING OF FREIGHT FORWARDING PRICE INDEX (FFPI)



The FFPI measures changes in the prices of services provided by Singapore-registered freight forwarding companies and non-vessel operating common carriers.

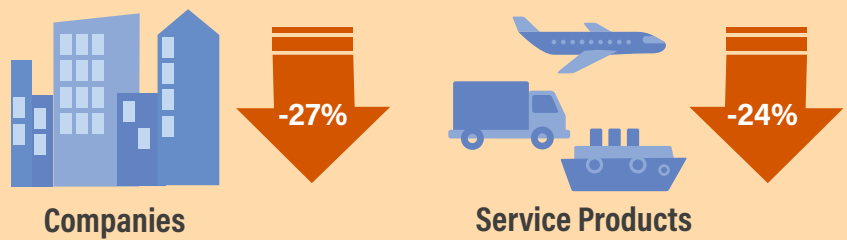
## Weighting Pattern

The weight shares across the different freight forwarding modes, i.e sea, air and land remain relatively similar across both base years. Sea Freight Forwarding Services continued to be the largest weight contributor at 54.5 per cent in base year 2022.



## Sample of Companies and Products

The sampling frame was refreshed to rotate out existing firms and include new companies to better represent the current activities and market share of the freight forwarding industry. Overall, the number of companies and service products were reduced.



## Key Trends

The price trends of the overall FFPI for both base years generally move in tandem, with differences due to changes in the composition of companies and basket of service products.

