

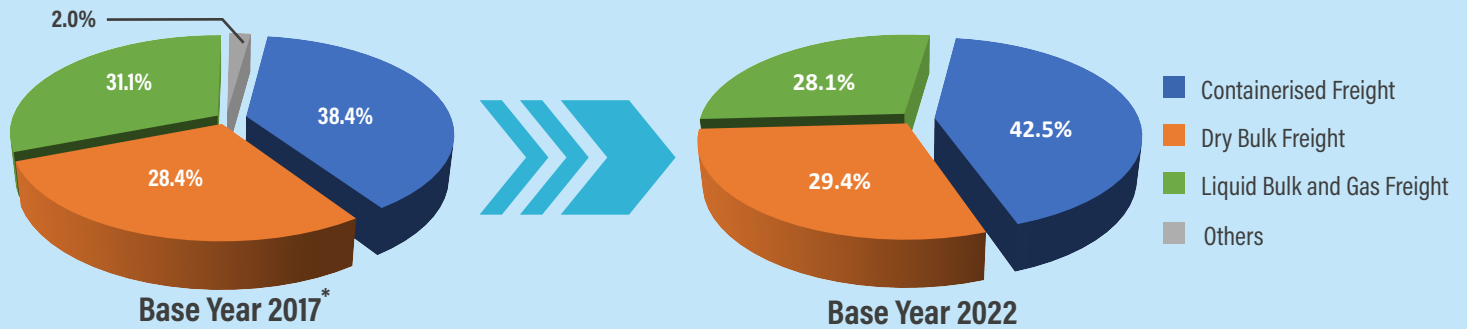
REBASING OF SEA FREIGHT TRANSPORT PRICE INDEX (SFTPI)



The SFTPI measures changes in the prices of transporting seaborne freight by Singapore-registered shipping companies.

Weighting Pattern

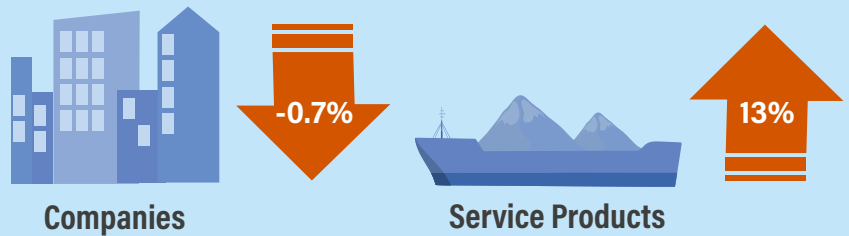
In the 2022-based SFTPI, the Containerised Freight Transport Price Index continued to be the largest weight contributor at 42.5 per cent, increasing by 4.1 per cent from the 2017-based SFTPI, attributed mainly to a surge in demand for container shipping across key trade routes. This is followed by the Dry Bulk Freight Transport Price Index (29.4 per cent) and Liquid Bulk and Gas Freight Transport Price Index (28.1 per cent).



*Weights do not sum up exactly due to rounding

Sample of Companies and Products

The sampling frame was refreshed to improve on the coverage and representativeness of companies while reducing respondent burden on smaller firms.



Key Trends

The overall SFTPI for both base years generally trended in the same direction except in 3Q2022. The deviation in price trends was mainly attributed to the difference in composition of service products and weighing patterns of the sub-indices.

