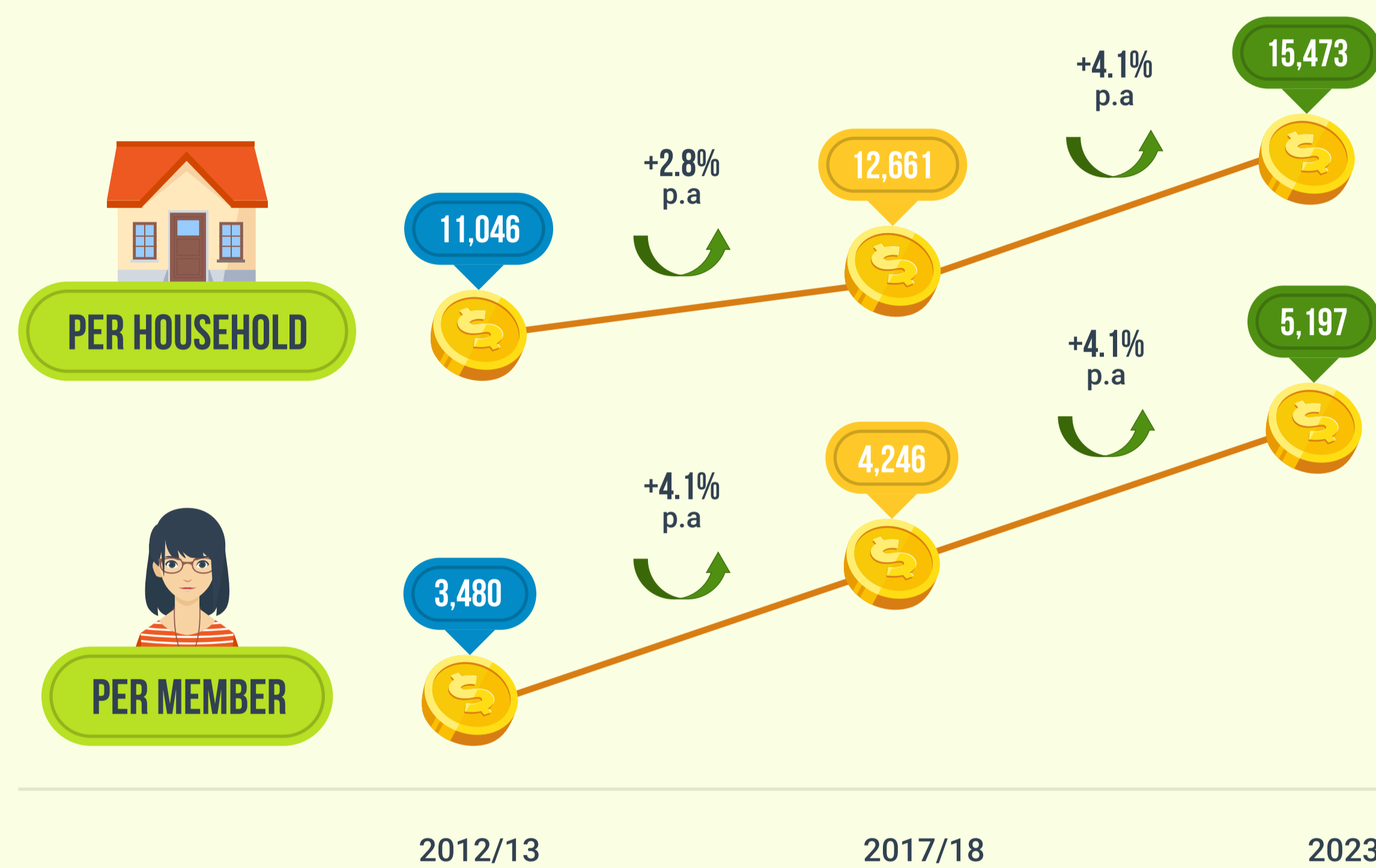


HOUSEHOLD INCOME

LEGEND ■ 2012/13 ■ 2017/18 ■ 2023

AVERAGE MONTHLY HOUSEHOLD INCOME FROM ALL SOURCES*



In 2023, average monthly household income from all sources rose to \$15,473 in 2023, up from \$12,661 in 2017/18, or 4.1% per annum.

On a per household member basis, average monthly household income rose at a similar rate from \$4,246 in 2017/18 to \$5,197 in 2023.

CONTRIBUTION TO TOTAL HOUSEHOLD INCOME FROM ALL SOURCES

Income from paid employment remained the largest source of income among households. In 2023, it accounted for 71.9% of total household income.



PAID EMPLOYMENT

Year	2012/13	2017/18	2023
Income	\$8,225	\$9,297	\$11,132
Average Annual Growth (2017/18 - 2023)	+3.7%		

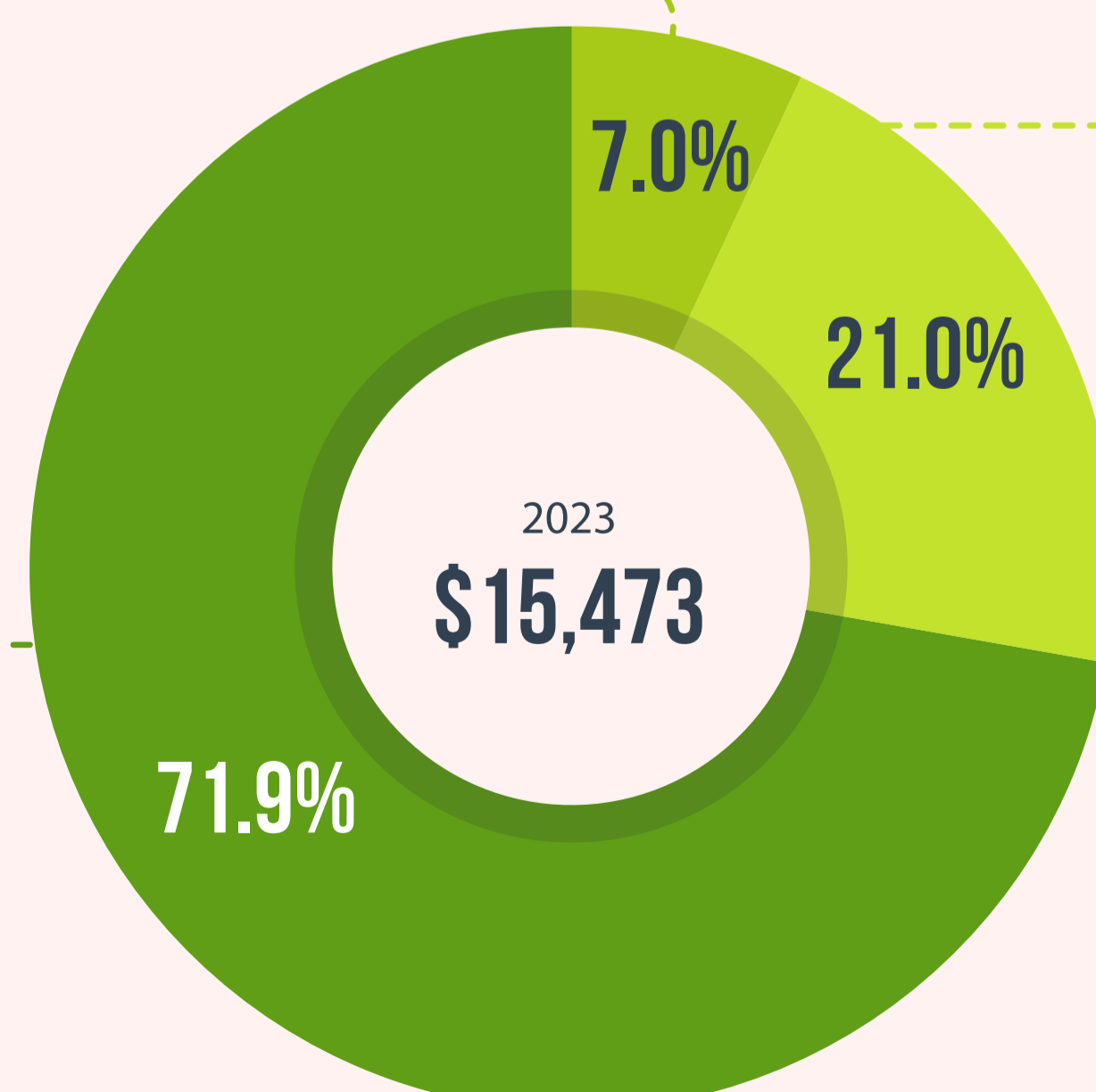
SELF-EMPLOYMENT

Year	2012/13	2017/18	2023
Income	\$1,177	\$1,224	\$1,088
Average Annual Growth (2017/18 - 2023)	-2.3%		



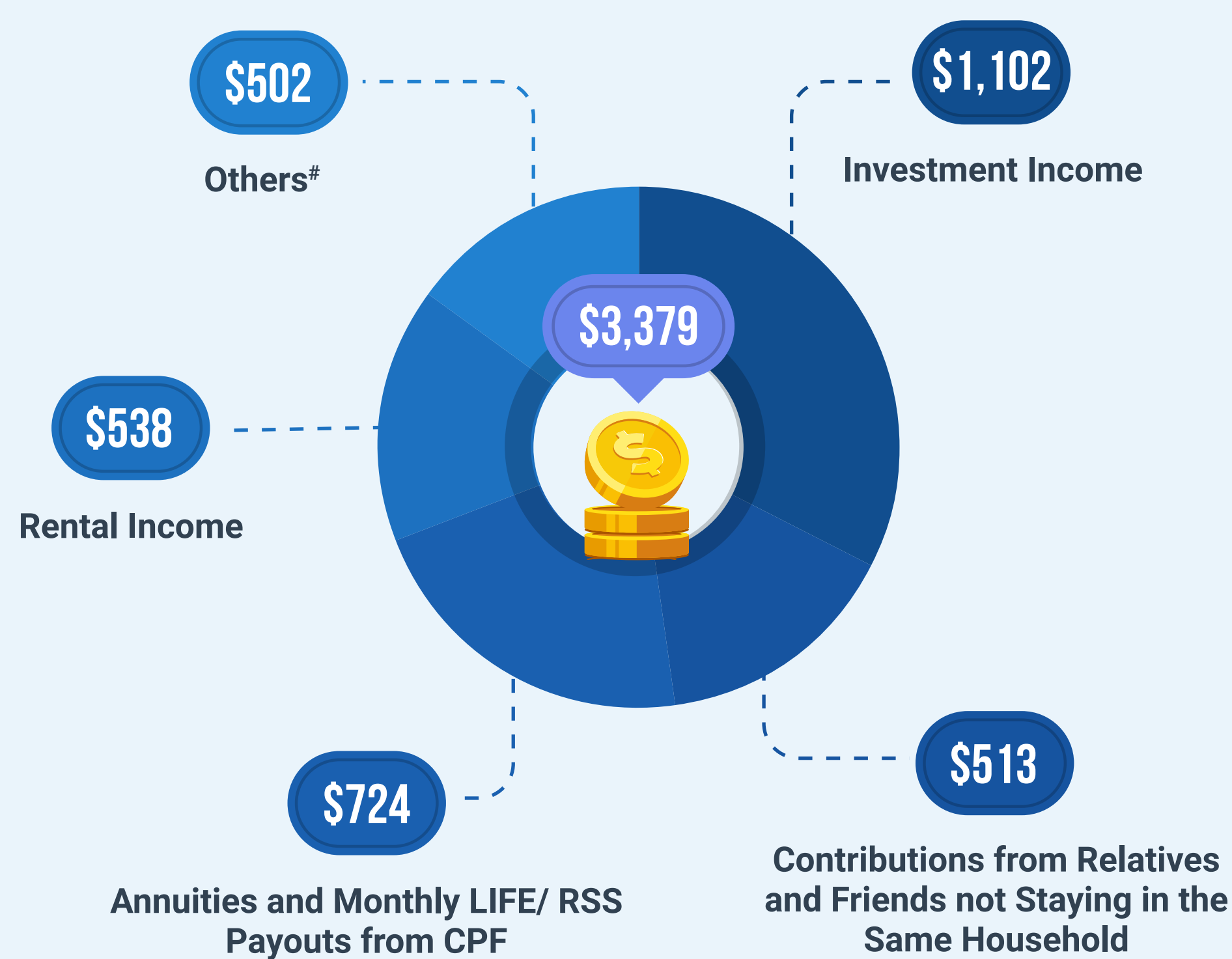
NON-EMPLOYMENT SOURCES

Year	2012/13	2017/18	2023
Income	\$1,645	\$2,140	\$3,253
Average Annual Growth (2017/18 - 2023)	+8.7%		



Non-employment sources include regular government transfers which supplemented household income.

AMONG RESIDENT HOUSEHOLDS COMPRISING SOLELY NON-EMPLOYED PERSONS 65 YEARS AND OVER



In 2023, households comprising solely non-employed persons aged 65 years and over received **\$3,379** a month in non-employment income on average.

Investment income made up the largest source of income, accounting for 32.6% of the household income.

AVERAGE ANNUAL CHANGE IN AVERAGE MONTHLY HOUSEHOLD INCOME

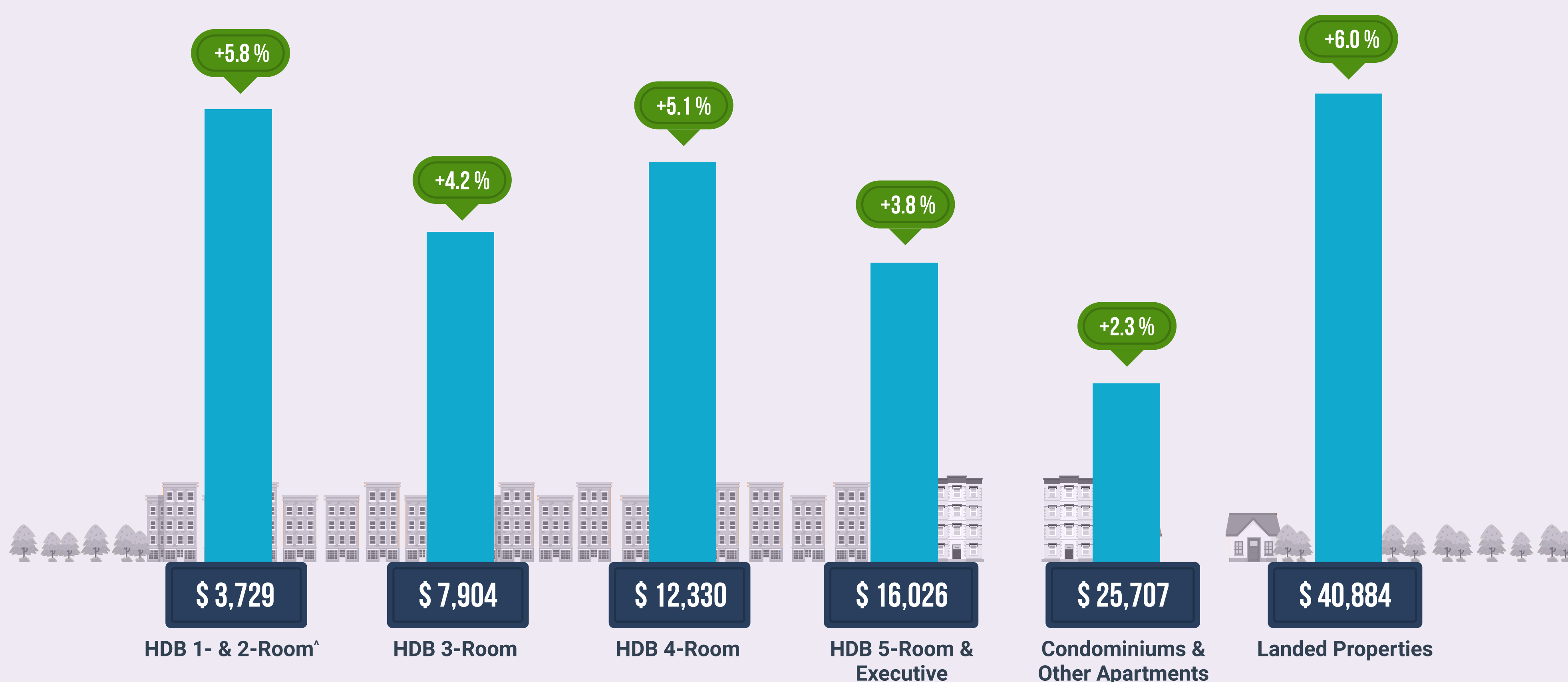
BY INCOME GROUP**

By income group, average monthly household income increased for all income groups between 2017/18 and 2023. Across income quintiles, income grew by 3.0 to 4.4% per annum in nominal terms. Households in the middle-income group (i.e. 41st to 60th percentile) registered the highest income growth among all income groups.



BY TYPE OF DWELLING

By housing type, households living in landed properties experienced the highest income growth, at 6.0% per annum.



FOOTNOTES

- * Income data include employer CPF contributions.
- ** Based on ranking of all resident households by their monthly household income from all sources per household member (including employer CPF contributions).
- [^] Includes HDB Studio Apartment.
- [#] Others include income from pension, social assistance, regular payments from insurance protection policies and regular government transfers.