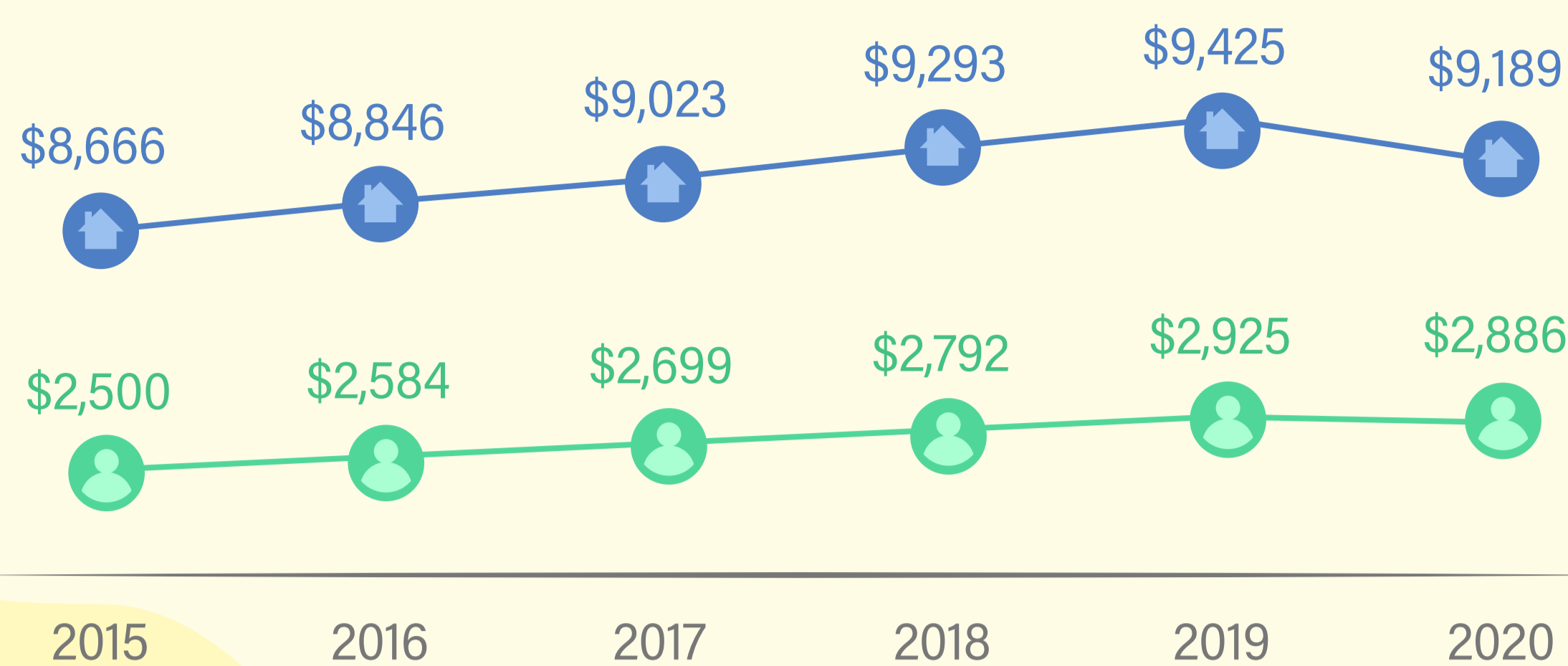


KEY HOUSEHOLD INCOME TRENDS 2020

Median Household Income from Work Fell in 2020 but Increased Over Last 5 Years

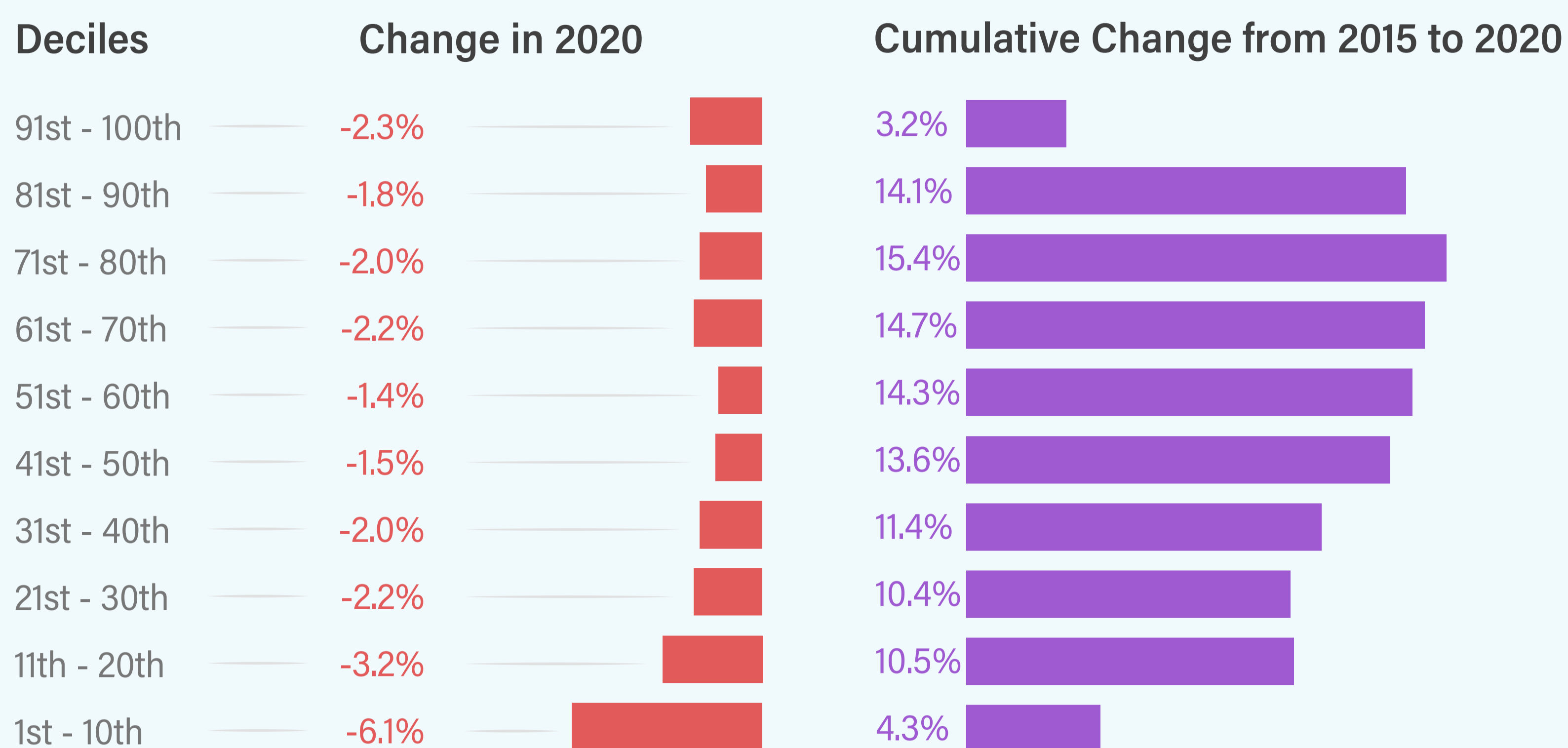
Real Change Over the Years

- Per Household**
 - ▼ -2.4% in 2020
 - ▲ 5.2% (1.0% p.a.) from 2015 to 2020
- Per Household Member**
 - ▼ -1.2% in 2020
 - ▲ 14.6% (2.8% p.a.) from 2015 to 2020



Note: The dollar values in the chart are in nominal terms. Data are based on resident employed households (i.e. with at least one working person)

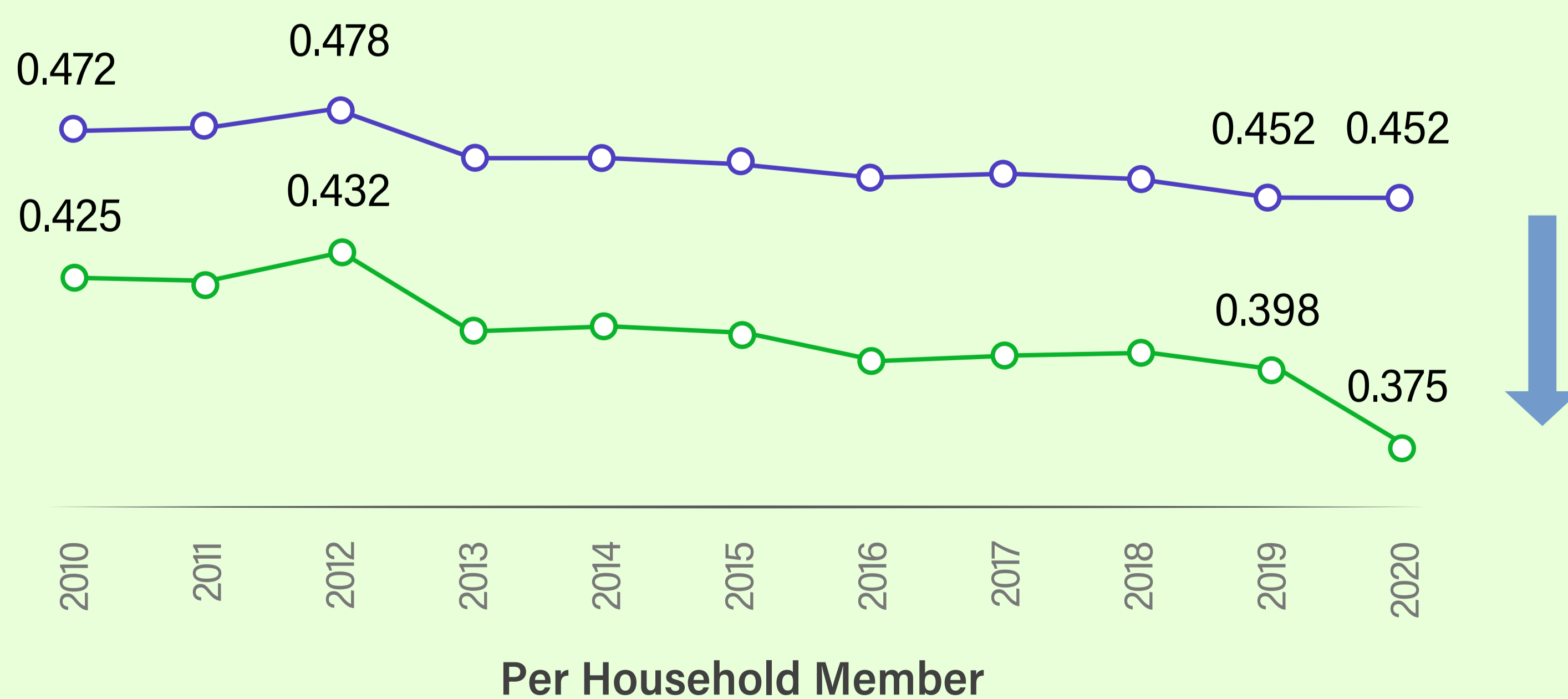
Households in All Income Deciles Saw Real Declines in Average Household Income from Work Per Household Member in 2020 but Experienced Increases Over Last 5 Years



It is notable, for example, that some resident employed households in the lowest 10% owned a car (13.9%), employed a maid (13.5%), lived in private property (7.6%) or were with household reference persons aged 65 years and over (30.0%) in 2020. It is also important to recognise that not all households are consistently in the same decile group from one year to the next. For example, a household may move down from a higher decile in a particular year due to the temporary unemployment of a household member, before moving up the deciles when the member resumes work in the subsequent year. In comparing the performance of any particular decile group over time, it is therefore relevant to note that the comparison may not pertain to the same group of households.

Higher Government Transfers for Households in Smaller HDB Flats Reduced the Gini Coefficient More in 2020 Compared to Previous Years

○ Before accounting for Government transfers and taxes ○ After accounting for Government transfers and taxes



Scan here to access our video on [Understanding The Gini Coefficient](#).



Scan here for the interactive dashboard on [household income](#).