

A

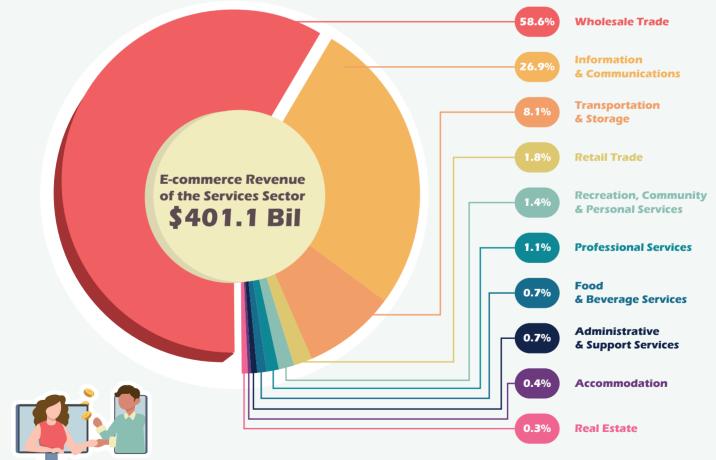


Share of E-commerce Revenue by Industry

 \equiv

The total e-commerce¹ revenue of the services sector² in Singapore was \$401.1 billion in 2022, accounting for 7.4% of the total services sector's operating revenue.

Wholesale Trade, Information & Communications, and Transportation & Storage industries accounted for more than 90% of e-commerce revenue in 2022.



¹ Refers to the revenue earned from the sale of goods and services whereby the company receives orders or agrees on the price and terms of sale via online means. This includes transactions through the company's website, third-party websites (e.g. online marketplaces, food delivery platforms), mobile applications, extranet or Electronic Data Interchange (e.g., GeBIZ, which is the Singapore Government's one-stop e-procurement portal), regardless of how or where the goods and services are delivered or collected. This excludes agreement through telephone calls, facsimile and emails. Payment may or may not be made online.

² Exclude Financial & Insurance Services and Public Administration Activities.



Percentage Share of E-commerce Revenue to Industry's Operating Revenue

(Q)

Among the services industries, the Information & Communications industry recorded the largest e-commerce share to its operating revenue at 56.7% in 2022. This was due mainly to information service activities and online marketplaces.



¤ 2 ∞ A



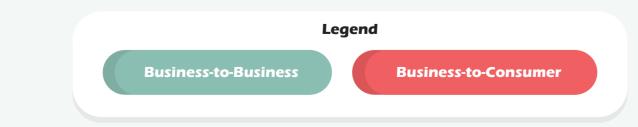
E-commerce Revenue by Type of Transaction

(Q

Business-to-Business* transactions were the main contribution to e-commerce revenue, and accounted for 88.3% of all e-commerce revenue in 2022.

Industries in which majority of e-commerce revenue came from Business-to-Business transactions were Professional Services, Wholesale Trade, Real Estate, Transportation & Storage, Administrative & Support Services, and Information & Communications, as businesses tend to form most of their clientele. For consumer-facing industries such as Retail Trade, Accommodation, Food & Beverage Services and Recreation, Community & Personal Services, they generated majority of their e-commerce revenue from Business-to-Consumer transactions.





*Business-to-Business e-commerce revenue includes Business-to-Government transactions.

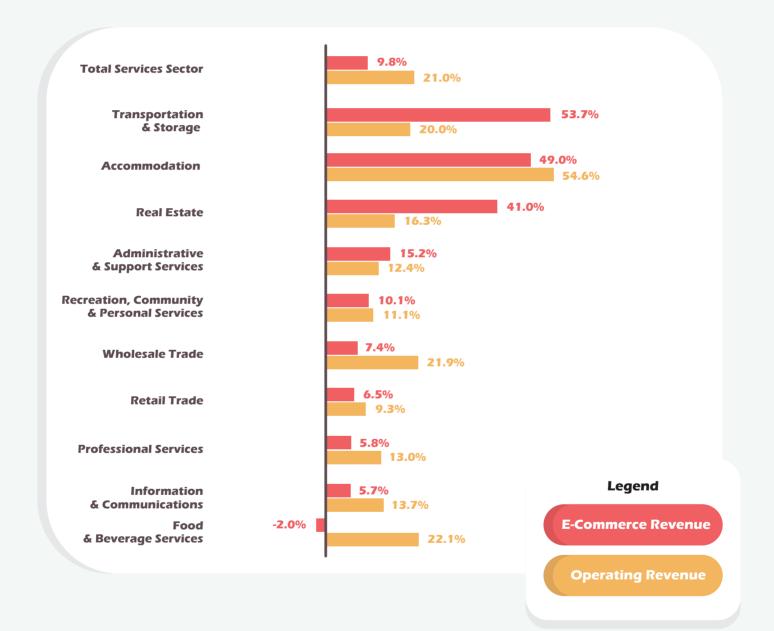
(Q



Year-on-Year Percentage Change of E-commerce Revenue and Operating Revenue by Industry

The e-commerce revenue of the total services sector grew by 9.8% in 2022, which was lower in magnitude as compared to the 21.0% growth in operating revenue.

Most industries registered a lower growth in their e-commerce revenue in comparison to their operating revenue. However, the Transportation & Storage industry saw a much higher growth in e-commerce revenue at 53.7% compared to its growth in operating revenue at 20.0%, mainly due to airlines benefiting from the increase in international travels with the reopening of borders.



More Resources:

Detailed statistical tables are available on the SingStat Table Builder.



Note: Numbers may not add up to the totals due to rounding.

Updated in July 2024.

