

# SINGAPORE SERVICES SECTOR\* 2021



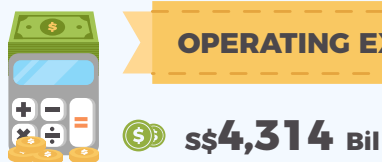
## SERVICES SECTOR AT A GLANCE

In 2021, the Services Sector generated a total of \$4,441 billion in operating revenue, representing an increase of 33.4 per cent over 2020.

### OPERATING REVENUE



### OPERATING EXPENDITURE



### OPERATING SURPLUS



### VALUE ADDED



### NUMBER OF ESTABLISHMENTS



\* Excludes finance & insurance and public administration activities.

# NUMBER OF ESTABLISHMENTS

Total:  
**226,600**

Together, the "Real Estate, Professional and Administrative & Support Services" and "Wholesale Trade" industries accounted for close to half of the total number of establishments in the Services Sector.

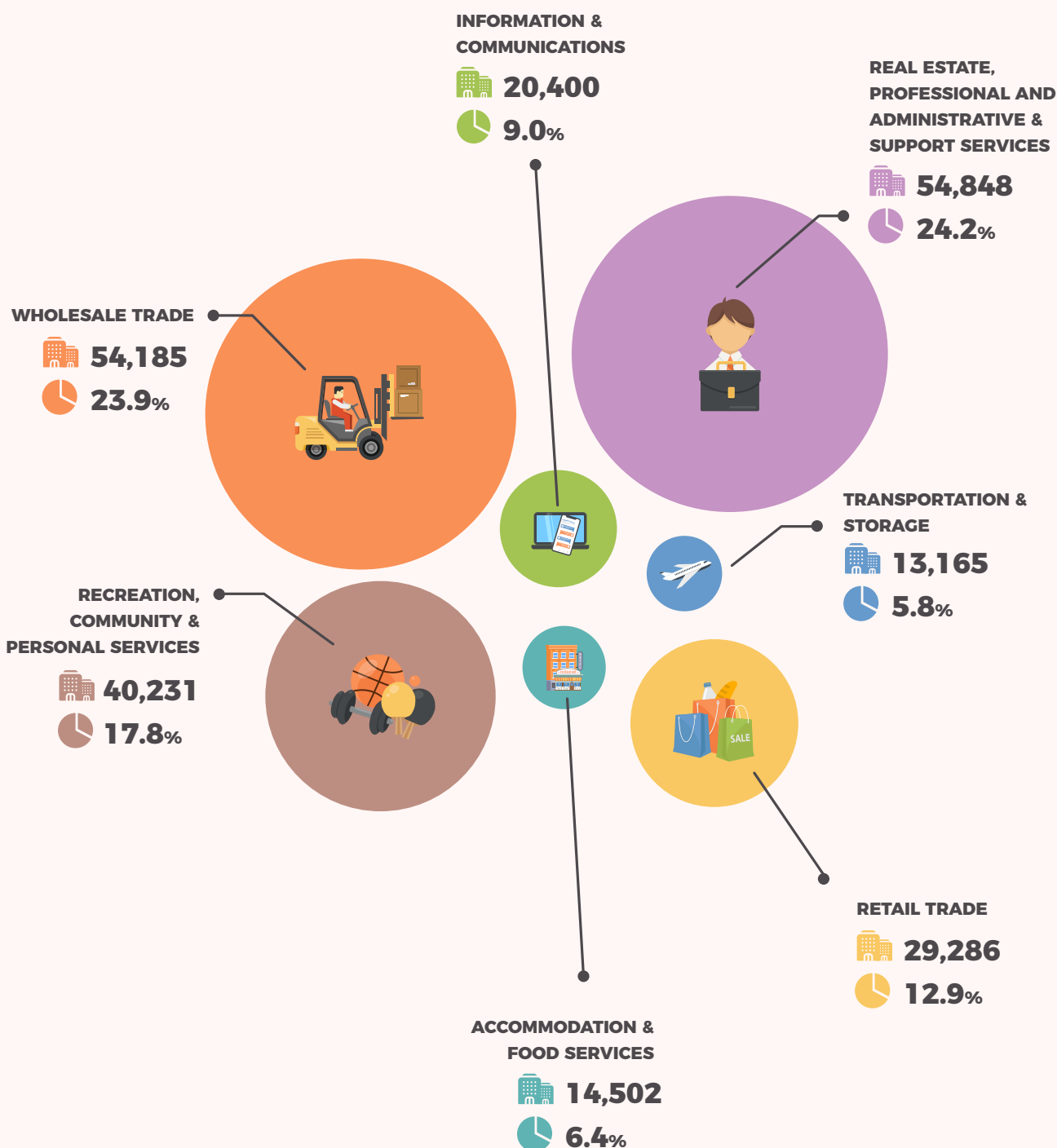
## LEGEND



Number of Establishments



Share of Total Establishments

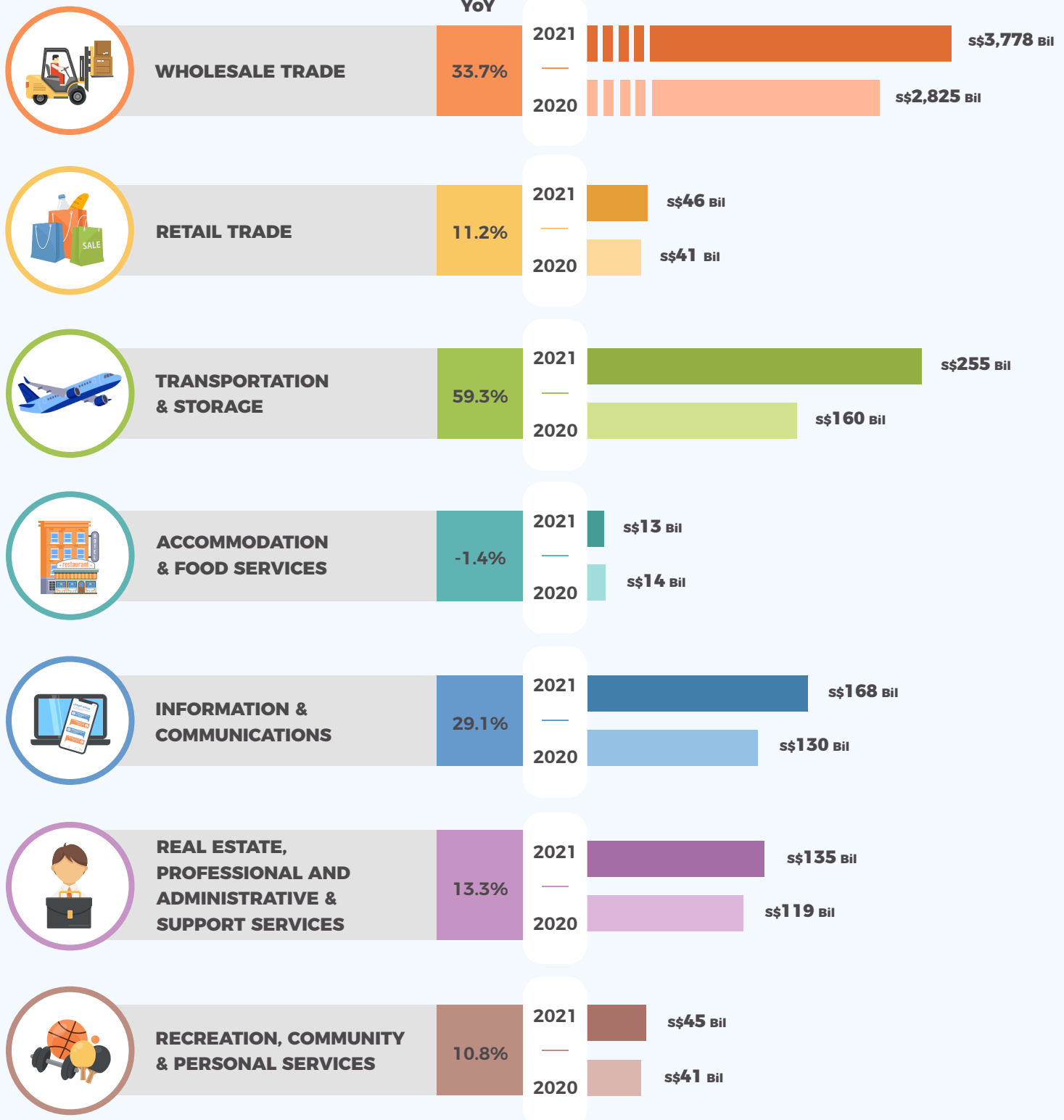




# OPERATING REVENUE

Total:  
s\$4,441 Bil

Most industries recorded an increase in operating revenue, led by "Transportation & Storage", "Wholesale Trade" and "Information & Communications".

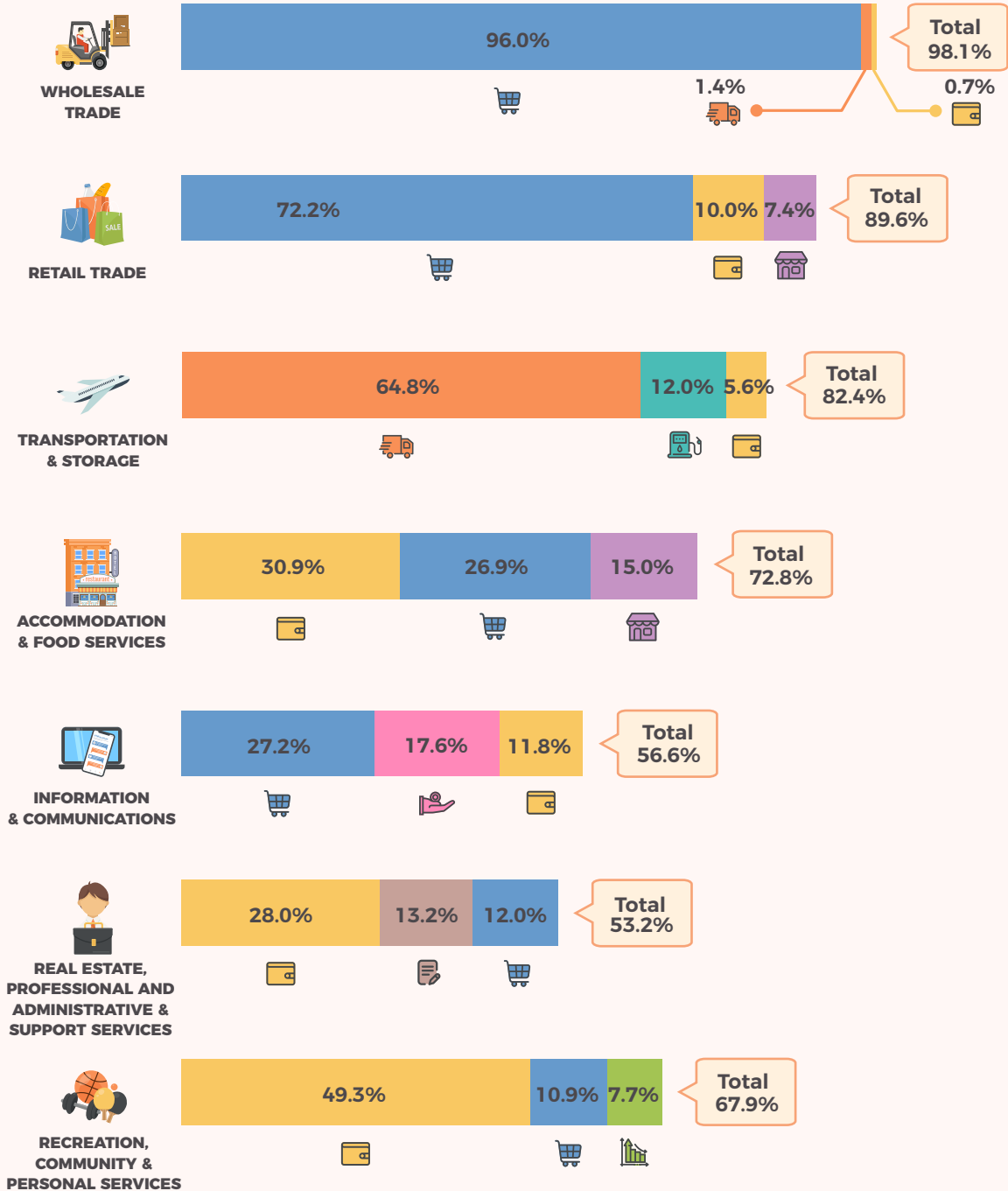




# BUSINESS COSTS<sup>1</sup>

Total:  
s\$4,314 Bil

## TOP 3 BUSINESS COSTS<sup>1</sup> BY INDUSTRY



### LEGEND

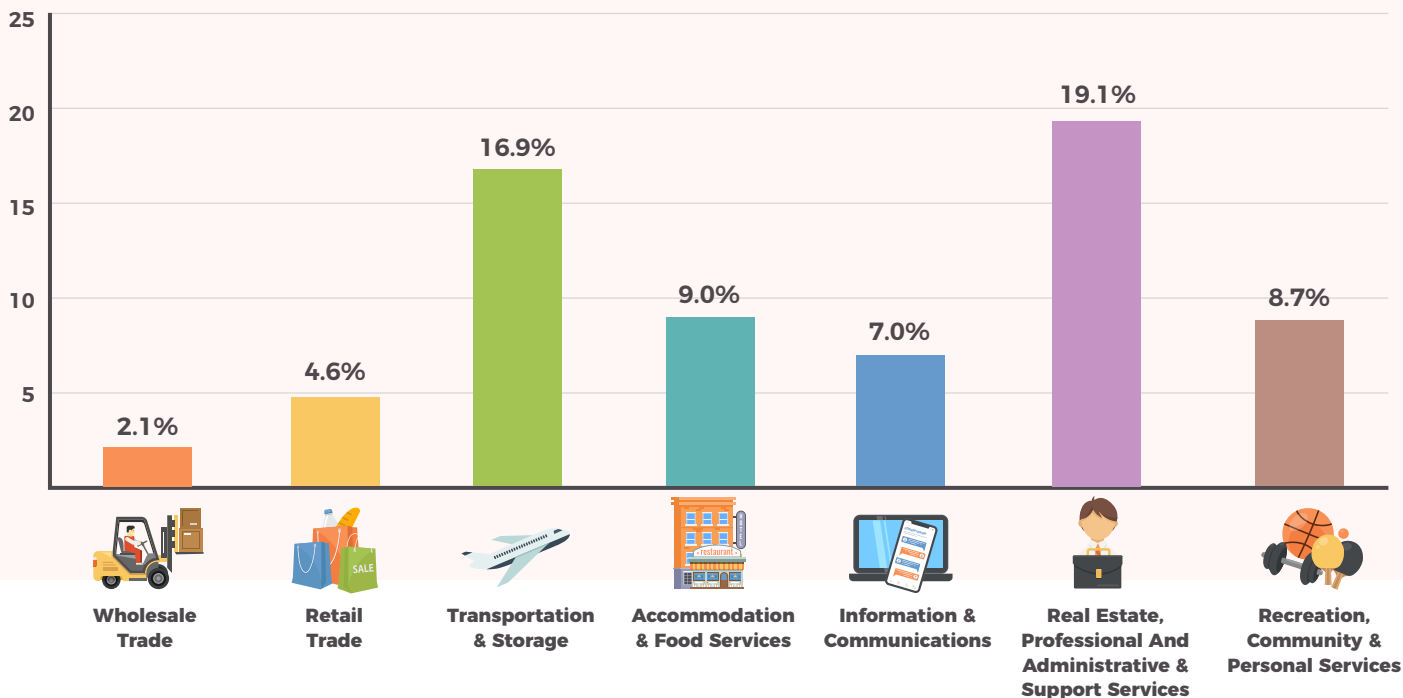
- Freight & Transport Charges
- Renting of Office, Shops & Other Premises
- Purchases of Goods and Materials
- Remuneration
- Advertising & Entertainment
- Subcontract Charges/ Work Given Out
- Royalties
- Fuel
- Depreciation
- Administrative & Management Fees

<sup>1</sup> based on Operating Expenditure



## PROFITABILITY RATIO <sup>2</sup>

Within the Services Sector, "Real Estate, Professional and Administrative & Support Services" registered the highest profitability ratio in 2021.



<sup>2</sup> Defined as the ratio of operating surplus to operating revenue multiplied by 100.

