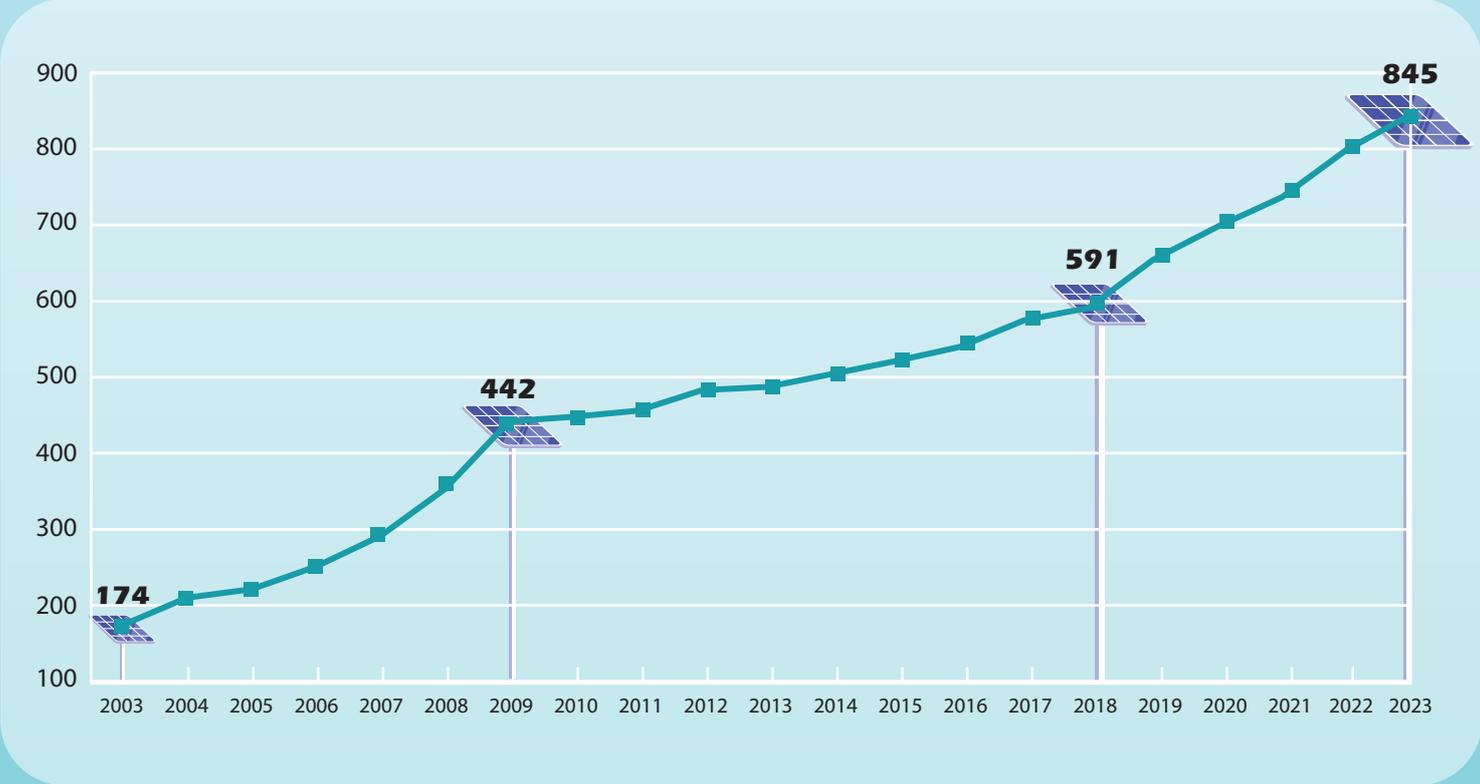


SINGAPORE UTILITIES SECTOR 2023



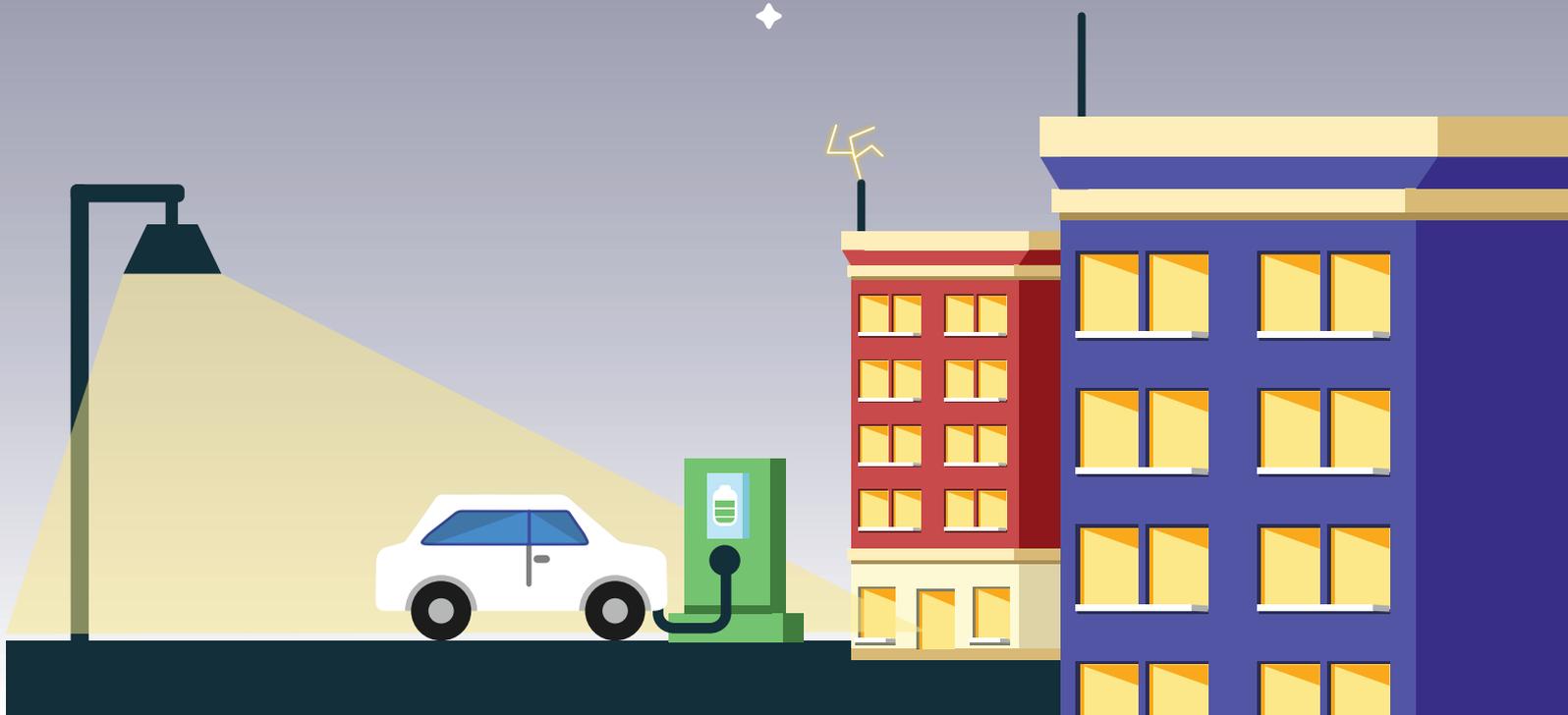
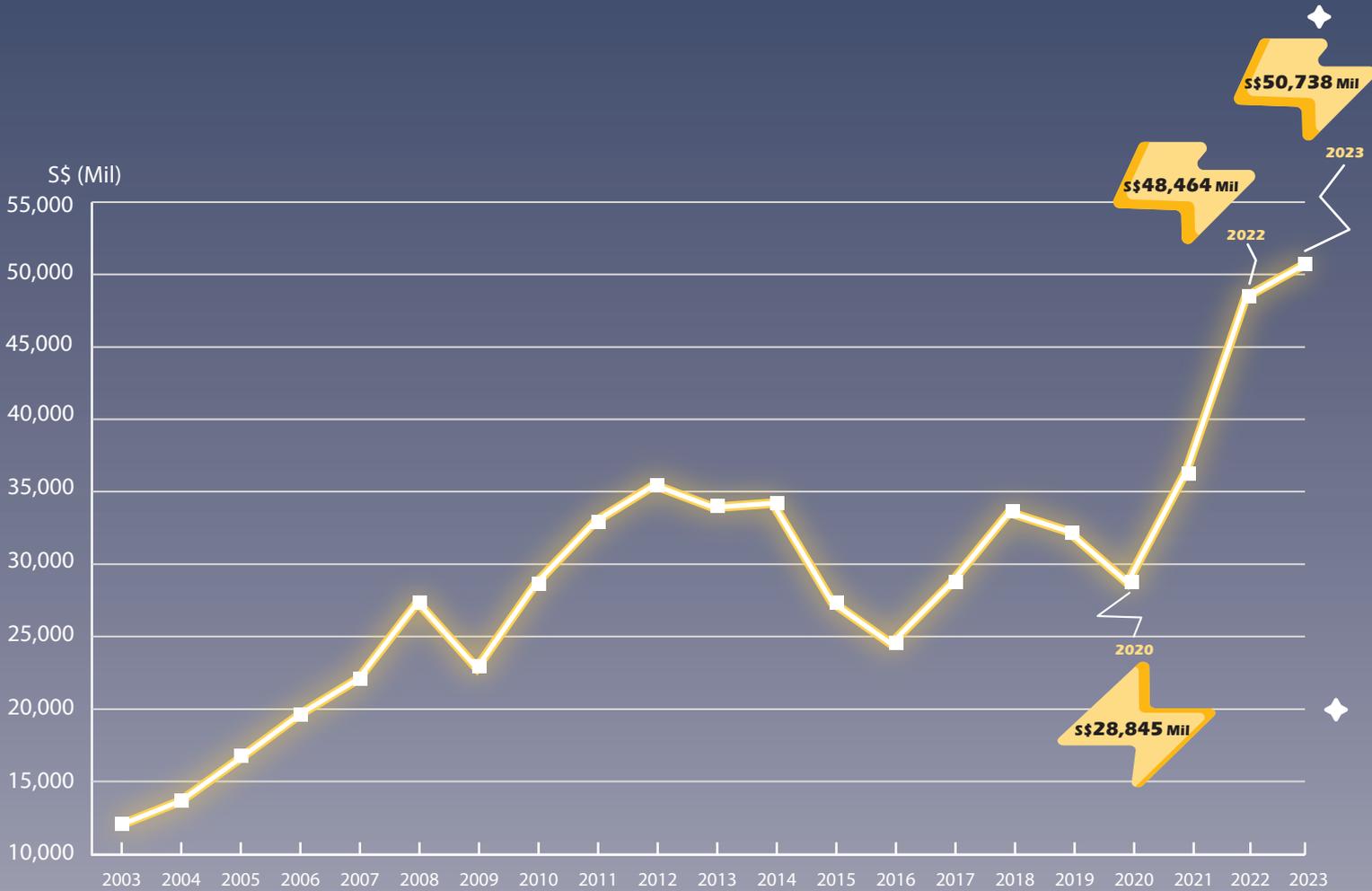
NUMBER OF ESTABLISHMENTS

There were about 845 establishments in the Utilities sector in 2023. Since 2003, the Utilities sector had seen an annual increase in its number of establishments.



OPERATING REVENUE

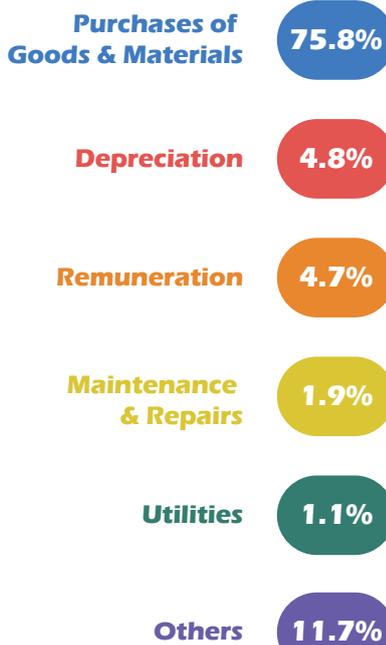
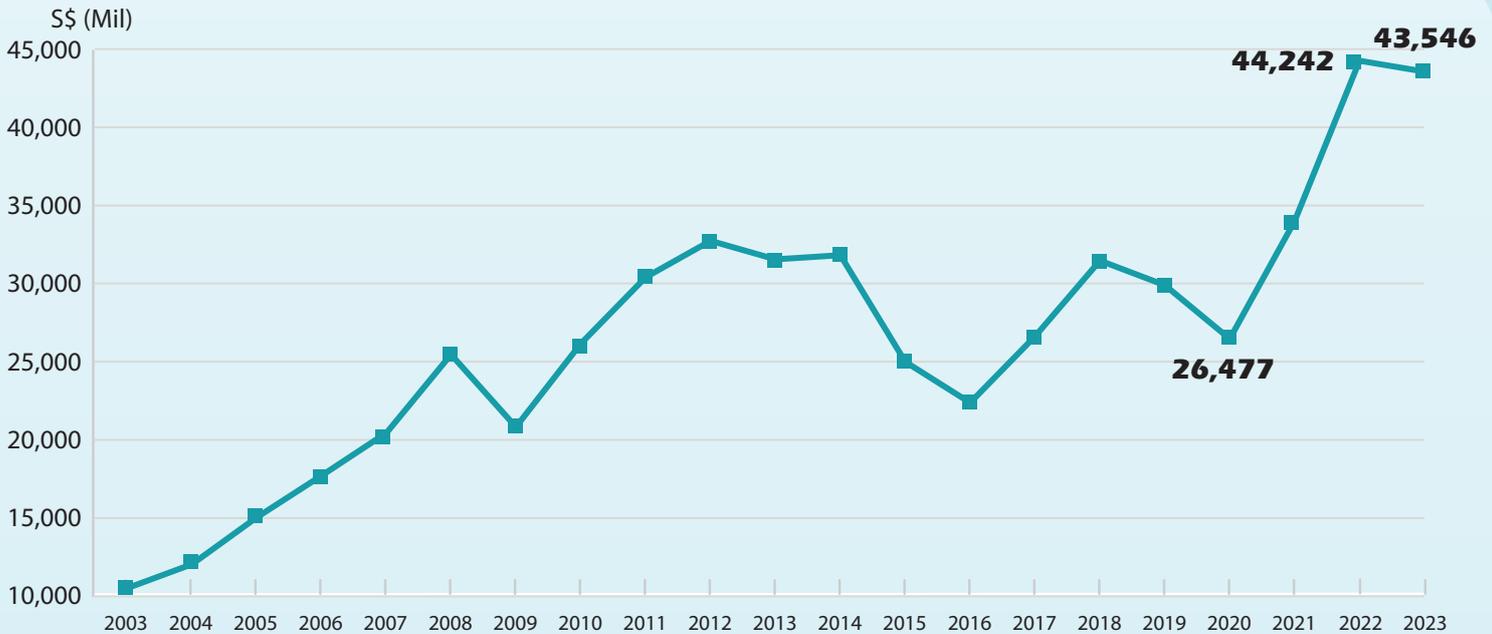
In 2023, operating revenue grew by 4.7% to reach \$50.7 billion.



OPERATING EXPENDITURE

Operating expenditure contracted by 1.6%, primarily due to a lower cost of sales in the Electricity, Gas, Steam and Air-conditioning Supply segment.

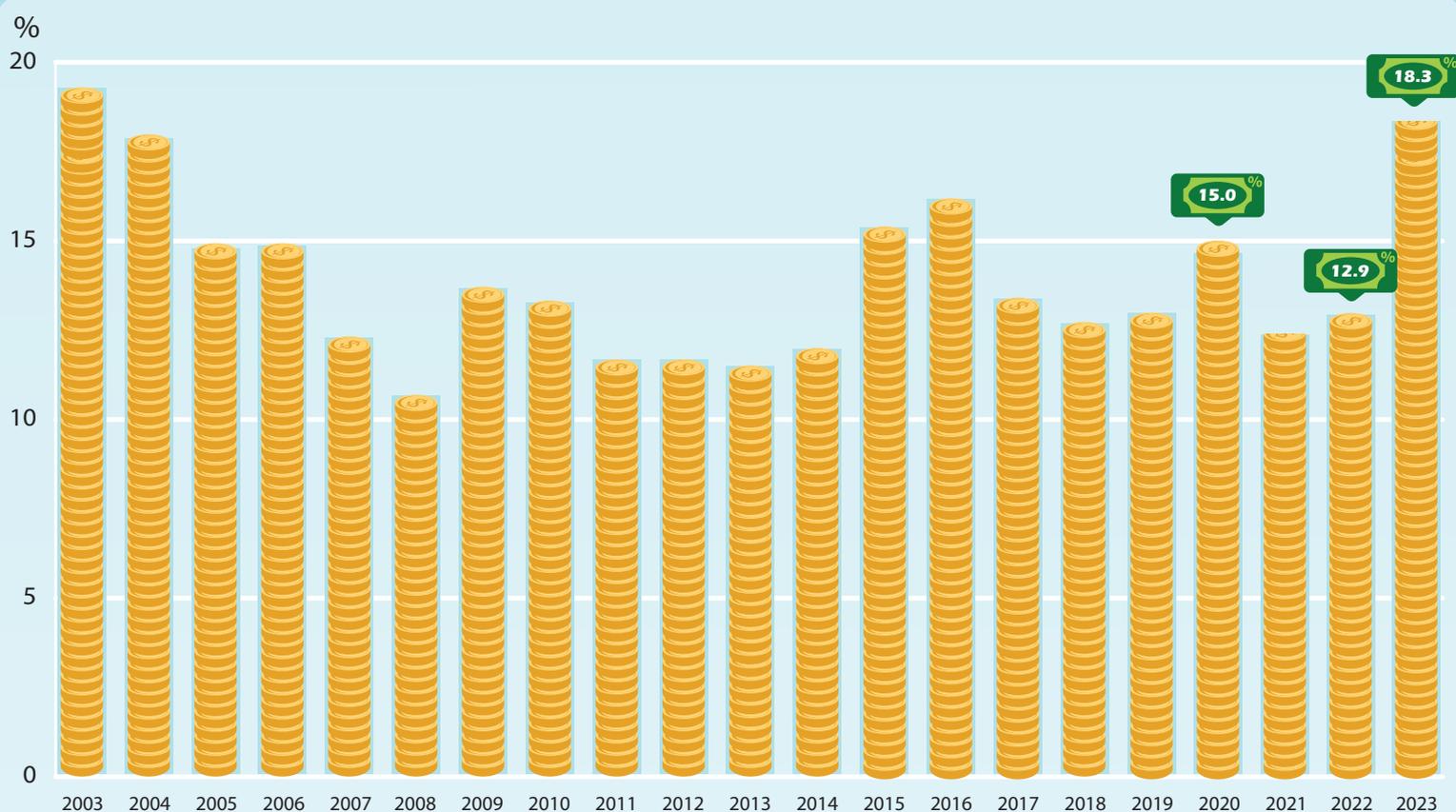
Purchases of goods & materials for processing or resale accounted for about 76% of the Utility sector's total operating expenditure in 2023.



TOTAL
OPERATING
EXPENDITURE
S\$43,546 Mil

PROFITABILITY RATIO¹

In 2023, profitability ratio was 18.3%. This was higher than the 2022 profitability ratio of 12.9% due to a lower cost of sales.



¹ Defined as the ratio of operating surplus to operating revenue multiplied by 100.