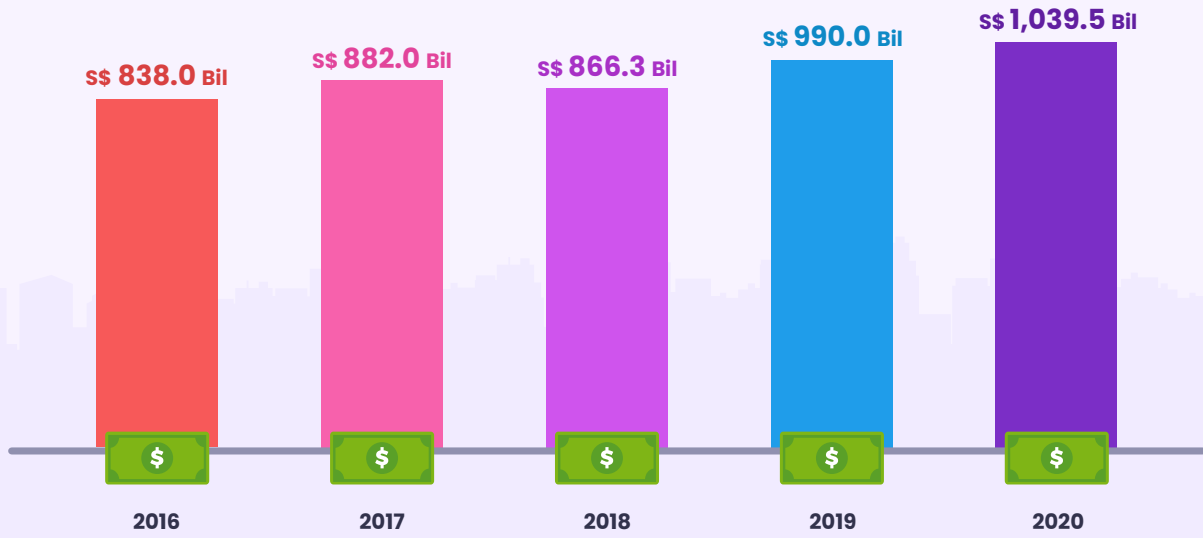
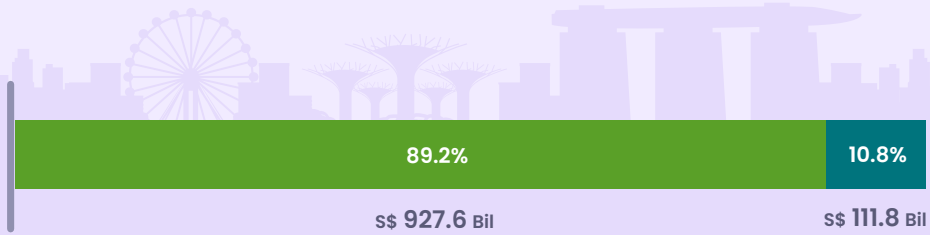




SINGAPORE'S DIRECT INVESTMENT ABROAD



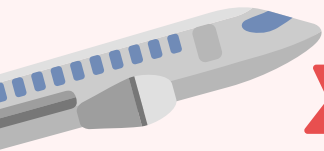
DIRECT INVESTMENT ABROAD BY COMPONENT 2020



Direct Equity Investment



Net Inter-Company Lending



DIRECT INVESTMENT ABROAD BY INVESTMENT DESTINATION

TOP 10 INVESTMENT DESTINATIONS

