

Statistics of

Foreign Affiliates in Singapore

◆ 2023 ◆



1. Statistics of foreign affiliates in Singapore are also known as inward foreign affiliates statistics (inward FATS).
2. Foreign affiliates refer to enterprises with more than 50% equity owned by a single foreign investor.



Key Statistics of Foreign Affiliates



32,464 (▲ 13.2% YoY)

Number of Enterprises



\$ 355.5 bil (▼ 19.8% YoY)

Nominal Value Added



994,900 (▲ 3.6% YoY)

Employment



\$ 801.5 bil (▼ 7.7% YoY)

Exports of Goods & Services



\$ 743.4 bil (▼ 7.9% YoY)

Imports of Goods & Services

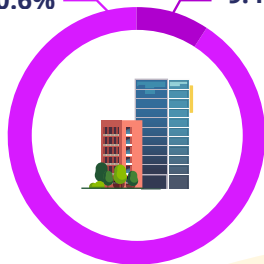
Share of Overall Economy

In 2023, foreign affiliates in Singapore contributed 57.5% of nominal value added and over 75.0% of total trade to Singapore's economy, in line with Singapore's role as an attractive international business hub.

Number of Enterprises

Other Enterprises
90.6%

Foreign Affiliates
9.4%



Nominal Value Added

Other Enterprises
42.5%

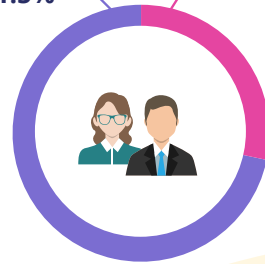
Foreign Affiliates
57.5%



Employment

Other Enterprises
71.5%

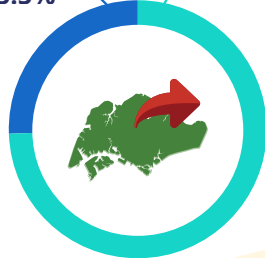
Foreign Affiliates
28.5%



Exports of Goods & Services

Other Enterprises
25.5%

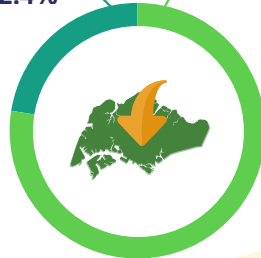
Foreign Affiliates
74.5%



Imports of Goods & Services

Other Enterprises
22.4%

Foreign Affiliates
77.6%



Number, Employment and Value Added of Foreign Affiliates by Major Industry

