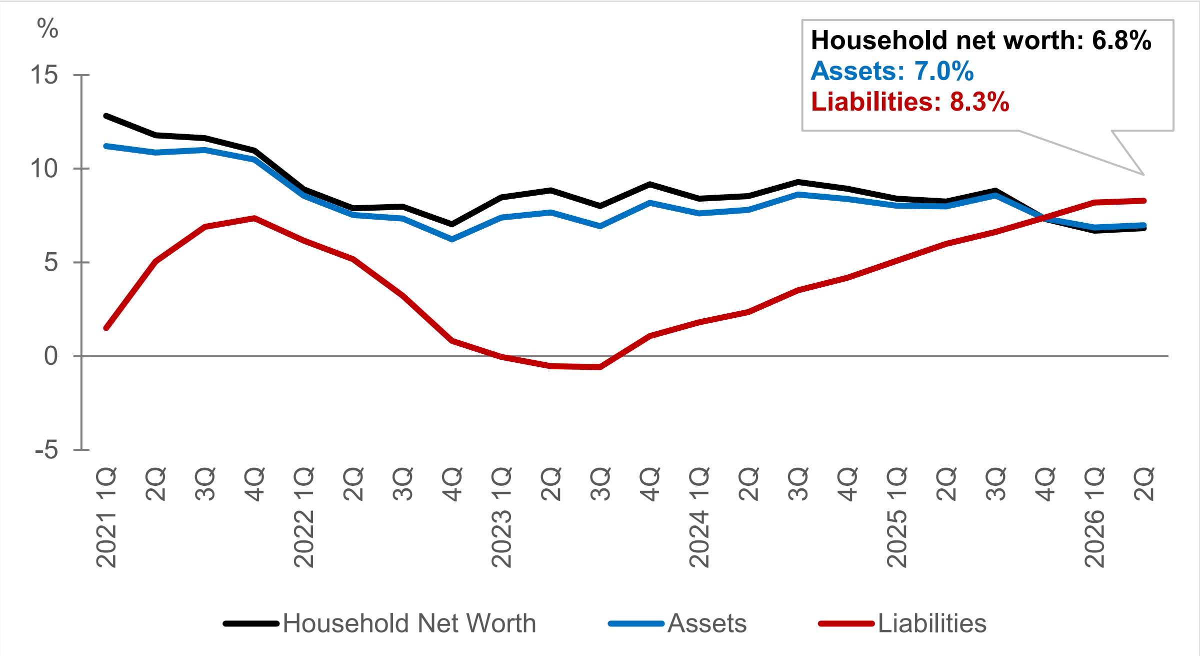
Household Sector Balance Sheet
Second Quarter 2026

The household sector balance sheet[1] provides information on the assets and liabilities held by households[2] in Singapore as at end of the period. Households' assets show the amount of wealth (e.g., financial and residential property assets) owned, while households' liabilities show the amount of debts (e.g., mortgage and personal loans[3]) owed by households. Hence, household net worth refers to the difference between total assets and total liabilities and provides an indication of households' financial health.

Household net worth grew by 6.8% on a year-on-year basis in the second quarter of 2026, compared to the 6.7% growth in the first quarter of 2026 (Chart 1 and Table 1). Growth in assets and liabilities increased marginally in the second quarter of 2026 compared to the preceding quarter. Growth in liabilities outpaced that of assets for three consecutive quarters.

Chart 1: Growth in Household Net Worth, Assets and Liabilities, 1Q 2021 – 2Q 2026 (Year-on-Year Percentage Change)



---

[1] The quarterly household sector balance sheet data on assets and liabilities are compiled from a macroeconomic perspective, using mainly aggregated data from administrative sources. Disaggregated household sector balance sheet data by percentile or individuals are hence not available.

[2] The System of National Accounts (SNA)'s coverage of resident institutional units within the household sector includes Singapore citizens, permanent residents, foreigners and unincorporated enterprises (e.g., sole proprietorships) that have engaged in economic activities in Singapore for at least a year.

[3] Personal loans include motor vehicle loans, credit/charge card loans, education loans, renovation loans, pawnshop loans, overdraft and loans extended to individuals for investment and business purposes.

Growth in assets increased from 6.9% in the first quarter of 2026 to 7.0% in the second quarter of 2026, largely supported by growth in financial assets (Chart 2). Liabilities grew by 8.3% in the second quarter of 2026, exhibiting strengthening growth for 11 consecutive quarters, largely driven by faster growth in mortgage loans and personal loans (Chart 3).

Chart 2: Percentage-Point Contribution to Growth in Assets, 1Q 2021 – 2Q 2026

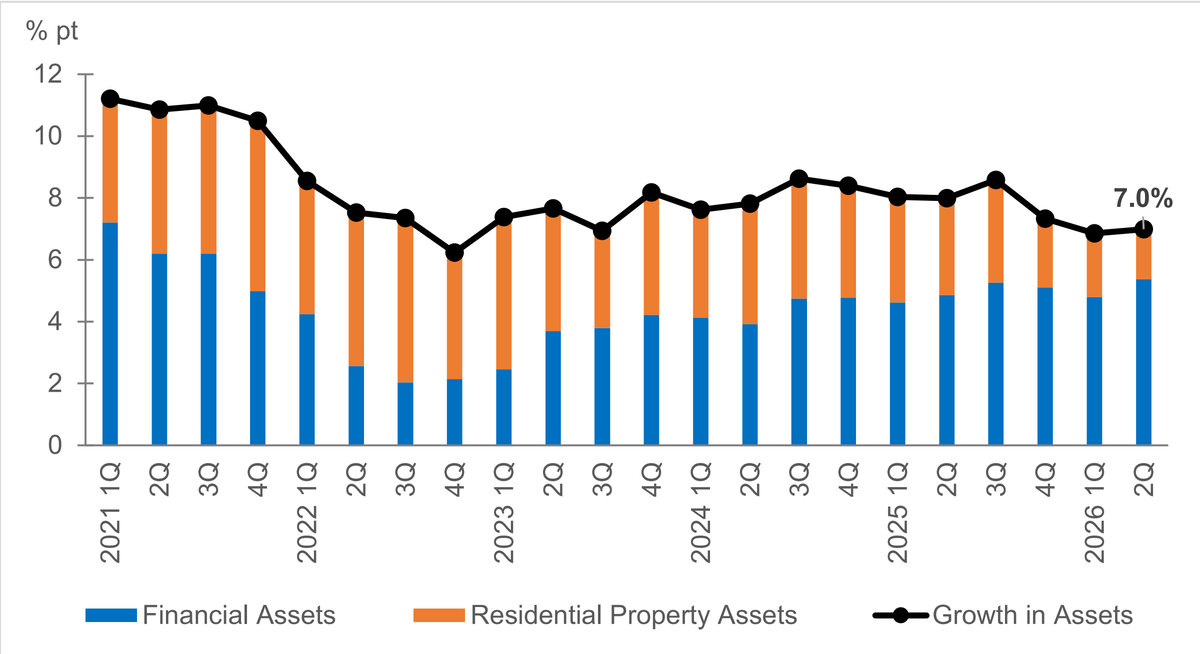


Chart 3: Percentage-Point Contribution to Growth in Liabilities, 1Q 2021 – 2Q 2026

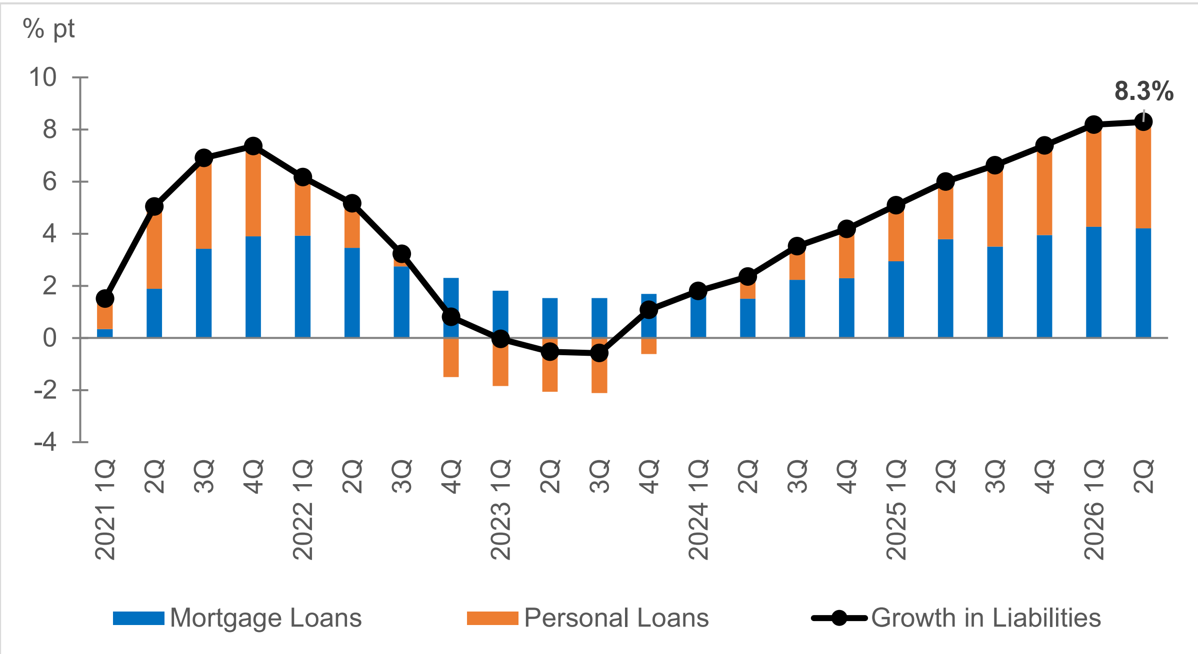


Table 1: Key Aggregates on Household Sector Balance Sheet

	2025				2026	
	1Q	2Q	3Q	4Q	1Q	2Q
Growth	*Year-on-Year Percentage Change*					
Household Net Worth (= Assets – Liabilities)	**8.4**	**8.2**	**8.8**	**7.3**	**6.7**	**6.8**
Assets	8.0	8.0	8.6	7.3	6.9	7.0
Financial Assets	8.2	8.7	9.4	9.1	8.5	9.5
Residential Property Assets	7.8	7.1	7.6	5.1	4.7	3.7
Liabilities	5.1	6.0	6.6	7.4	8.2	8.3
Mortgage Loans	4.0	5.2	4.8	5.4	5.8	5.8
Personal Loans	8.2	8.3	11.7	12.8	14.5	15.0
Relative Share	*Per Cent*					
Assets	100.0	100.0	100.0	100.0	100.0	100.0
Financial Assets	56.2	56.3	56.7	57.2	57.1	57.7
Residential Property Assets	43.8	43.7	43.3	42.8	42.9	42.3
Liabilities	100.0	100.0	100.0	100.0	100.0	100.0
Mortgage Loans	73.0	72.8	72.2	71.8	71.4	71.1
Personal Loans	27.0	27.2	27.8	28.2	28.6	28.9
Indicator*	*Per Cent of Personal Disposable Income (PDI)*					
Household Net Worth	**842.6**	**849.5**	**859.8**	**868.3**	**868.1**	**870.4**
Assets	945.7	953.7	965.1	975.7	975.9	978.5
Financial Assets	531.6	537.3	546.9	557.8	557.2	564.4
Residential Property Assets	414.1	416.4	418.2	417.9	418.7	414.0
Liabilities	103.2	104.1	105.3	107.3	107.8	108.1
Mortgage Loans	75.3	75.8	76.0	77.0	77.0	76.9
Personal Loans	27.8	28.3	29.3	30.3	30.8	31.2

*Consistent with international practices, the indicators in the section are derived using the 4-quarter moving sum of PDI.

More information is available on the SingStat Website:

Data Series on Household Sector Balance Sheet

Data Series on Personal Disposable Income

Infographics on "Understanding the Differences between the Household Sector Balance Sheet and Household Wealth Estimates"

Singapore Department of Statistics
25 August 2026

For enquiries, please contact:

Ms Tan Xiying **T** (+65) 63327168 **E** tan_xiying@singstat.gov.sg

Ms Yap Lay Hoon **T** (+65) 63327615 **E** yap_lay_hoon@singstat.gov.sg