






PRESS RELEASE



Retail Sales Index and Food & Beverage Services Index May 2026

Retail Trade and Food & Beverage (F&B) services are integral to Singapore's domestic consumption, catering to consumers' daily needs and enjoyment. Retailers sell merchandise directly to consumers while F&B operators provide prepared food and drinks for consumption on-premises or take-away. The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the performance of the Retail Trade and F&B services industries in Singapore respectively, based on the monthly sales of businesses (which include online sales) in these industries. The key indicators also include a snapshot of the proportion of sales conducted online.

KEY INDICATORS OF RETAIL TRADE

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	Total Retail Sales	▲ +3.0%	▼ -2.3%
	Excluding Motor Vehicles, Parts & Accessories	▲ +3.7%	▼ -1.8%
		Sales Value	Online Sales Proportion
	Total Retail Sales	\$4.5 Billion	15.1%
	Excluding Motor Vehicles, Parts & Accessories	\$3.8 Billion	17.7%
Online Sales Proportion (Out of the total sales of the respective industry)	 Supermarkets & Hypermarkets 13.0%	 Computer & Telecommunications Equipment 59.4%	 Furniture & Household Equipment 34.0%

KEY INDICATORS OF FOOD & BEVERAGE SERVICES

		Year-on-Year	Month-on-Month (Seasonally adjusted)
	Total Food & Beverage Sales	0.0%	▼ -0.6%
	Total Food & Beverage Sales	\$1.7 Billion	19.8%

OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales rose 3.0% in May 2026, extending the 5.4% growth in April 2026. Excluding Motor Vehicles, Parts & Accessories, retail sales increased 3.7%, moderating from the 4.5% growth in April 2026. On a seasonally adjusted basis, retail sales declined 2.3% in May 2026 over the previous month. Excluding Motor Vehicles, Parts & Accessories, seasonally adjusted retail sales slipped 1.8% compared to April 2026.

The estimated total retail sales value in May 2026 was \$4.5 billion. Of this, an estimated 15.1% were from online retail sales, higher than the 14.7% recorded in April 2026. Excluding Motor Vehicles, Parts & Accessories, the total retail sales value was about \$3.8 billion, of which 17.7% were from online retail sales. Online retail sales made up 59.4%, 34.0% and 13.0% of the total sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries respectively.

Year-on-Year Change

(at Current Prices)

Within the Retail Trade sector, most industries recorded year-on-year growth in sales in May 2026. The Recreational Goods and Watches & Jewellery industries grew by 23.6% and 11.7% respectively. Sales of Petrol Service Stations increased 9.5%, mainly due to higher petrol prices.

In contrast, retailers of Food & Alcohol and Department Stores recorded year-on-year decreases in sales of 3.7% and 3.3% respectively in May 2026.















Month-on-Month Change

(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, the majority of industries recorded declines in sales in May 2026. Sales of Wearing Apparel & Footwear and Motor Vehicles, Parts & Accessories fell 4.9% and 4.8% respectively in May 2026. Similarly, retailers of Food & Alcohol saw a decrease in sales of 4.6%.

Conversely, sales of the Recreational Goods and Furniture & Household Equipment industries increased 11.6% and 3.2% respectively in May 2026.

Change in Retail Sales By Industry

<p>Department Stores</p> <p>Year-on-Year -3.3%</p>  <p>Month-on-Month -0.1%</p>	<p>Supermarkets & Hypermarkets</p> <p>Year-on-Year +1.1%</p>  <p>Month-on-Month -2.9%</p>	<p>Mini-marts & Convenience Stores</p> <p>Year-on-Year +1.4%</p>  <p>Month-on-Month -3.7%</p>
<p>Food & Alcohol</p> <p>Year-on-Year -3.7%</p>  <p>Month-on-Month -4.6%</p>	<p>Motor Vehicles, Parts & Accessories</p> <p>Year-on-Year -0.8%</p>  <p>Month-on-Month -4.8%</p>	<p>Petrol Service Stations</p> <p>Year-on-Year +9.5%</p>  <p>Month-on-Month -2.8%</p>
<p>Cosmetics, Toiletries & Medical Goods</p> <p>Year-on-Year +4.9%</p>  <p>Month-on-Month +0.5%</p>	<p>Wearing Apparel & Footwear</p> <p>Year-on-Year +0.1%</p>  <p>Month-on-Month -4.9%</p>	<p>Furniture & Household Equipment</p> <p>Year-on-Year +4.5%</p>  <p>Month-on-Month +3.2%</p>
<p>Recreational Goods</p> <p>Year-on-Year +23.6%</p>  <p>Month-on-Month +11.6%</p>	<p>Watches & Jewellery</p> <p>Year-on-Year +11.7%</p>  <p>Month-on-Month -4.3%</p>	<p>Computer & Telecommunications Equipment</p> <p>Year-on-Year +7.7%</p>  <p>Month-on-Month +0.8%</p>
<p>Optical Goods & Books</p> <p>Year-on-Year +4.6%</p>  <p>Month-on-Month +1.3%</p>	<p>Others</p> <p>Year-on-Year -4.1%</p>  <p>Month-on-Month -2.6%</p>	

Month-on-Month values are seasonally adjusted.

OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of Food & Beverage (F&B) services registered flat growth in May 2026 on a year-on-year basis, compared to the 0.1% growth in April 2026. On a seasonally adjusted basis, sales of F&B services declined 0.6% in May 2026 over the previous month.

The total sales value of F&B services in May 2026 was estimated at \$1.7 billion. Of this, an estimated 19.8% were from online sales, slightly lower than the 19.9% recorded in April 2026.

Year-on-Year Change (at Current Prices)

Within the F&B services sector, Food Courts & Other Eating Places as well as Cafes registered declines in sales of 5.3% and 0.5% respectively.

In contrast, turnover of Fast Food Outlets and Food Caterers rose 2.6% and 1.9% respectively. Similarly, sales of Restaurants increased 1.8% during this period.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Fast Food Outlets as well as Food Caterers declined 3.7% and 2.8% respectively. Similarly, Food Courts & Other Eating Places registered a 1.1% fall in sales during this period.

In contrast, turnover of Cafes and Restaurants increased 1.2% and 0.3% respectively in May 2026.

Change in Food & Beverage Sales By Industry

Restaurants

Year-on-Year
+1.8%



Month-on-Month
+0.3%

Fast Food Outlets

Year-on-Year
+2.6%



Month-on-Month
-3.7%

Food Caterers

Year-on-Year
+1.9%



Month-on-Month
-2.8%

Cafes

Year-on-Year
-0.5%



Month-on-Month
+1.2%

Food Courts & Other Eating Places

Year-on-Year
-5.3%



Month-on-Month
-1.1%

Month-on-Month values are seasonally adjusted.

Table 1 Percentage Change of Retail Sales Index (2025=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Apr 26/ Apr 25	May 26/ May 25	Apr 26/ Mar 26	May 26/ Apr 26
Total	5.4	3.0	0.4	-2.3
Total (excl. Motor Vehicles, Parts & Accessories)	4.5	3.7	0.6	-1.8
Department Stores	-0.4	-3.3	-0.5	-0.1
Supermarkets & Hypermarkets	5.9	1.1	1.6	-2.9
Mini-marts & Convenience Stores	2.7	1.4	2.6	-3.7
Food & Alcohol	0.6	-3.7	7.1	-4.6
Motor Vehicles, Parts & Accessories	10.7	-0.8	-0.5	-4.8
Petrol Service Stations	14.4	9.5	7.0	-2.8
Cosmetics, Toiletries & Medical Goods	6.0	4.9	2.2	0.5
Wearing Apparel & Footwear	5.3	0.1	3.0	-4.9
Furniture & Household Equipment	1.8	4.5	-1.5	3.2
Recreational Goods	13.7	23.6	3.1	11.6
Watches & Jewellery	7.3	11.7	-1.8	-4.3
Computer & Telecommunications Equipment	3.2	7.7	-4.6	0.8
Optical Goods & Books	5.4	4.6	5.6	1.3
Others	-7.2	-4.1	-8.1	-2.6

Table 2 Percentage Change of Food & Beverage Services Index (2025=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Apr 26/ Apr 25	May 26/ May 25	Apr 26/ Mar 26	May 26/ Apr 26
Total	0.1	0.0	0.9	-0.6
Restaurants	1.0	1.8	-0.4	0.3
Fast Food Outlets	2.6	2.6	5.1	-3.7
Food Caterers	1.0	1.9	-0.7	-2.8
Cafes	2.6	-0.5	-0.7	1.2
Food Courts & Other Eating Places	-4.1	-5.3	3.4	-1.1

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the monthly sales performance of the Retail Trade and Food & Beverage (F&B) services industries based on the sales records of Retail Trade and F&B services establishments¹ respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

The Monthly Retail Sales Survey (RSS) and Food & Beverage Services Survey (FSS) surveyed approximately 460 retail trade and 270 F&B services enterprises respectively. Firms that responded in each reference month accounted for about 80% of the sales revenue among all firms selected for the RSS and FSS.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year.

The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall Retail Trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2025.

Online Retail and Food & Beverage Sales Proportions

The Retail Trade statistics cover:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The F&B services statistics cover all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales² out of the respective industry's total retail and F&B sales is estimated for the overall Retail Trade sector, selected retail industries and the overall F&B services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

¹ Individual stalls in hawker centres, food courts, coffee shops or canteens are not covered.

² Online retail and F&B sales refer to the sales of goods where the order is received remotely and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites (e.g., online marketplaces, food delivery platforms), or mobile applications, regardless of how or where the goods are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually typed emails or messages. Payment may or may not be made online.



More information is available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



For data tables relating to:

Retail Sales Index: go.gov.sg/rsi

Food & Beverage Services Index: go.gov.sg/fsi

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