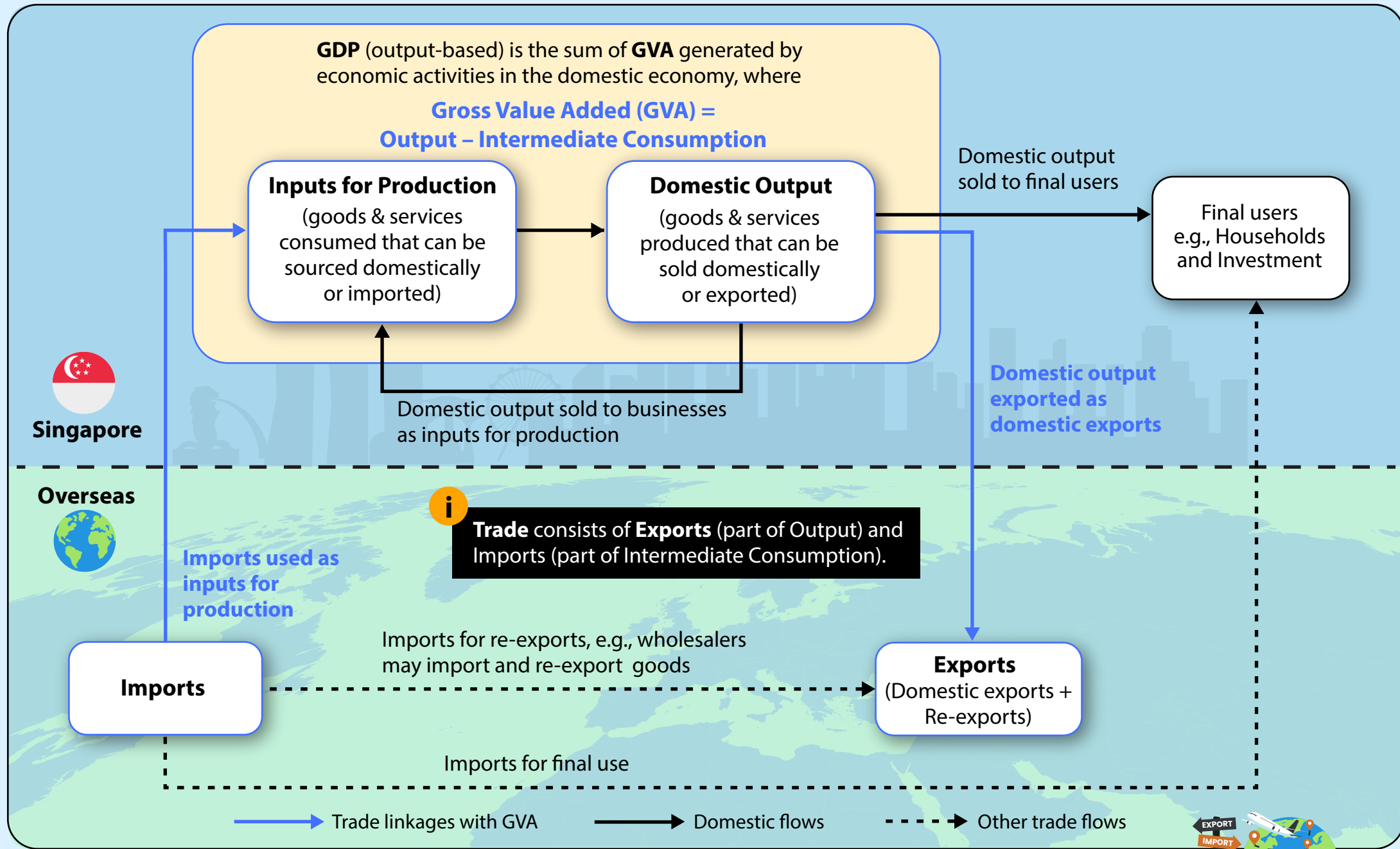


# How Does Trade Contribute to Output-based GDP?



Being a small and open economy, trade plays a vital role in shaping Singapore's economic landscape. Trade and GDP are closely linked, where exports contribute to GDP as goods and services produced in Singapore are sold to the rest of the world. At the same time, imports are used as inputs for the production of goods and services in Singapore. This infographic provides an overview of the linkages between trade and GDP.



**Figure 1: Illustration of Trade Flows and GVA**



## Key Figures 2023

- 1) **68.2%** of total GVA was generated to meet demand for domestic exports
- 2) **51.3%** of domestic output was exported
- 3) **50.0%** of inputs for production were imported

