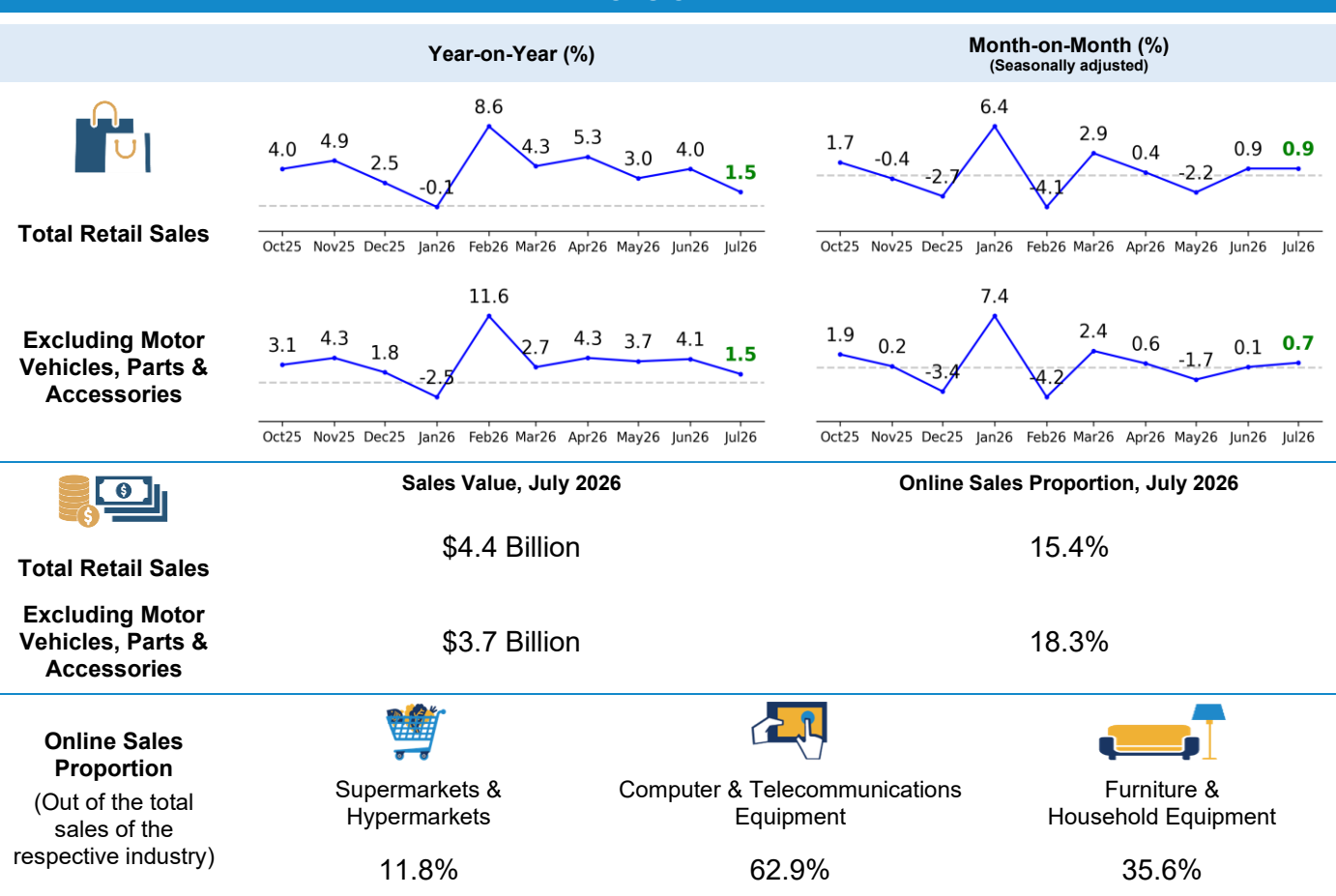


PRESS RELEASE

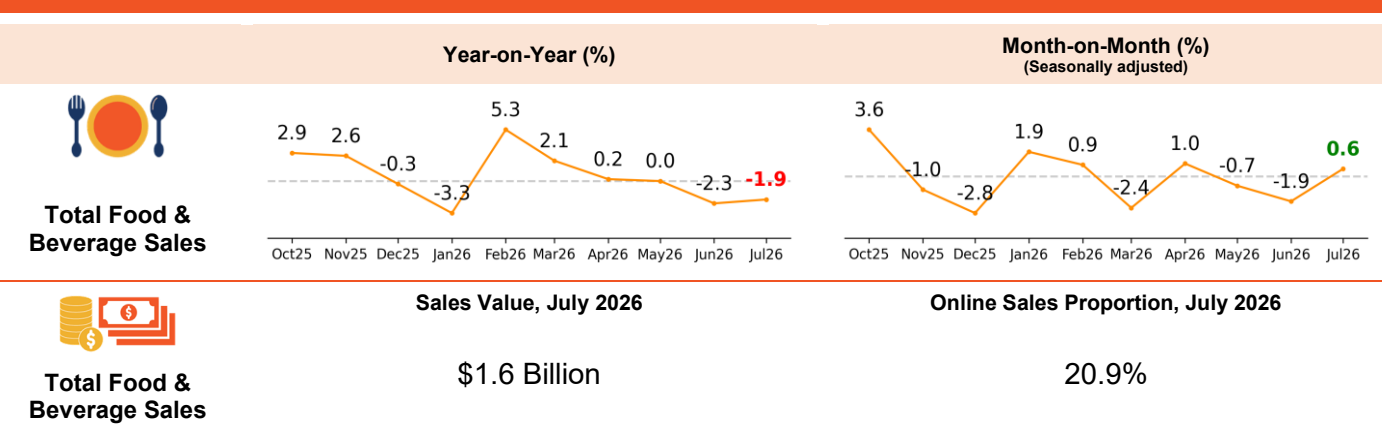
Retail Sales Index and Food & Beverage Services Index July 2026

Retail Trade and Food & Beverage (F&B) services are integral to Singapore's domestic consumption, catering to consumers' daily needs and enjoyment. Retailers sell merchandise directly to consumers while F&B operators provide prepared food and drinks for consumption on-premises or take-away. The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the performance of the Retail Trade and F&B services industries in Singapore respectively, based on the monthly sales of businesses (which include online sales) in these industries. The key indicators also include a snapshot of the proportion of sales conducted online.

KEY INDICATORS OF RETAIL TRADE



KEY INDICATORS OF FOOD & BEVERAGE SERVICES



OVERVIEW – RETAIL TRADE

On a year-on-year basis, retail sales rose 1.5% in July 2026, moderating from the 4.0% growth in June 2026. Excluding Motor Vehicles, Parts & Accessories, retail sales increased 1.5%, compared to the 4.1% growth in June 2026. On a seasonally adjusted basis, retail sales rose 0.9% in July 2026 over the previous month. Excluding Motor Vehicles, Parts & Accessories, seasonally adjusted retail sales increased 0.7% compared to June 2026.

The estimated total retail sales value in July 2026 was \$4.4 billion. Of this, an estimated 15.4% were from online retail sales, lower than the 16.4% recorded in June 2026. Excluding Motor Vehicles, Parts & Accessories, the total retail sales value was about \$3.7 billion, of which 18.3% were from online retail sales. Online retail sales made up 62.9%, 35.6% and 11.8% of the total sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries respectively.

Year-on-Year Change (at Current Prices)

Within the Retail Trade sector, retailers of Recreational Goods and Watches & Jewellery recorded year-on-year sales growth of 13.9% and 11.1% respectively in July 2026, mainly driven by higher sales of sporting goods and jewellery. Similarly, sales of Computer and Telecommunications Equipment rose 5.1%.

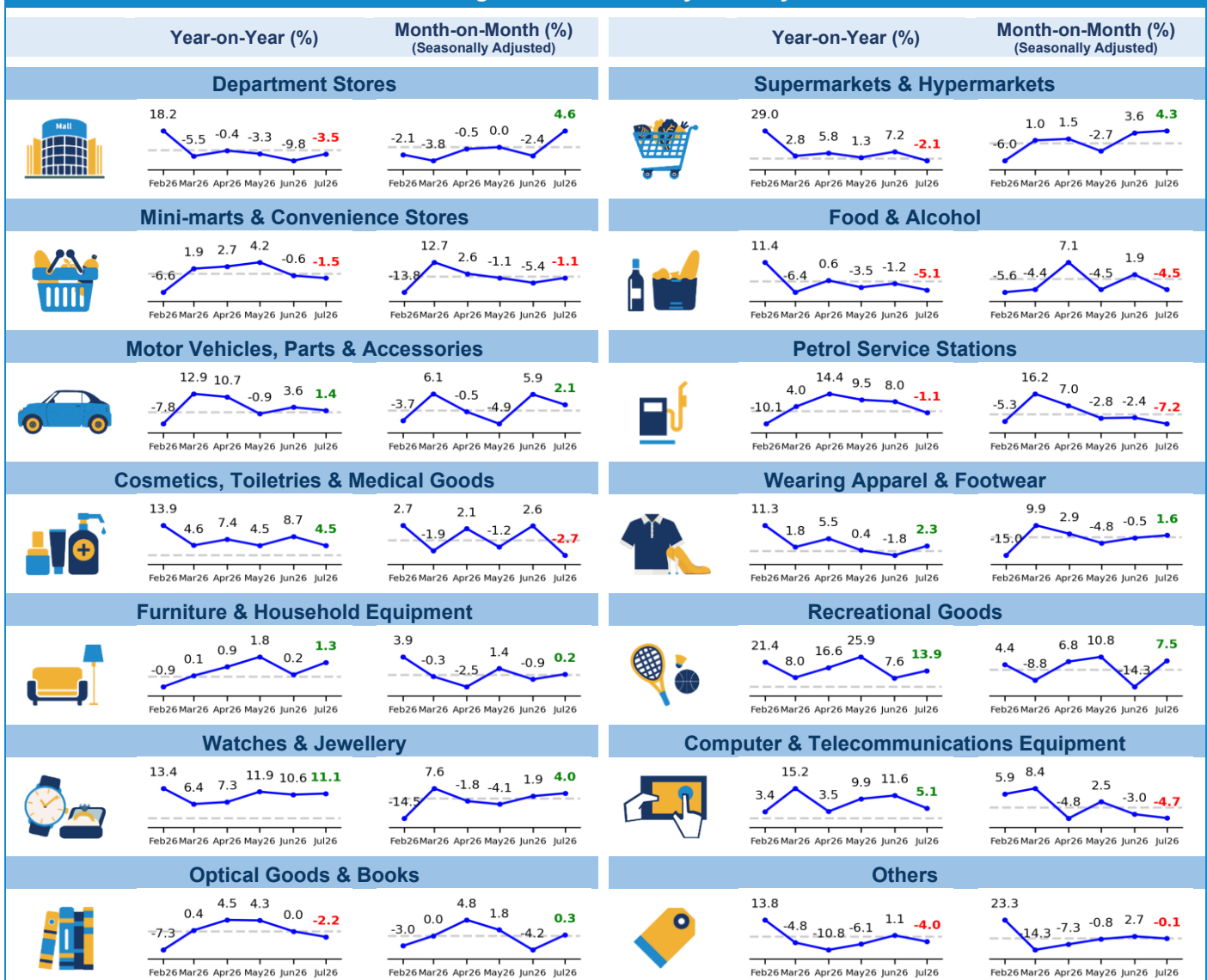
In contrast, the Food & Alcohol and Department Stores industries recorded year-on-year declines in sales of 5.1% and 3.5% respectively in July 2026.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, the majority of industries recorded growth in sales in July 2026. Sales of Recreational Goods, Department Stores and Supermarkets & Hypermarkets increased 7.5%, 4.6% and 4.3% respectively.

Conversely, sales of the Petrol Service Stations and Computer & Telecommunications Equipment industries declined 7.2% and 4.7% respectively in July 2026.

Change in Retail Sales by Industry



OVERVIEW – FOOD & BEVERAGE SERVICES

Sales of Food & Beverage (F&B) services declined 1.9% in July 2026 on a year-on-year basis, following the 2.3% decrease in June 2026. On a seasonally adjusted basis, sales of F&B services rose 0.6% in July 2026 compared to the previous month.

The total sales value of F&B services in July 2026 was estimated at \$1.6 billion. Of this, an estimated 20.9% were from online sales, higher than the 20.4% recorded in June 2026.

Year-on-Year Change (at Current Prices)

Within the F&B services sector, Food Courts & Other Eating Places as well as Cafes registered decreases in sales of 6.6% and 6.4% respectively. Similarly, Restaurants declined 0.3% during this period.

In contrast, turnover of Fast Food Outlets and Food Caterers rose 4.6% and 0.3% respectively in July 2026.

Month-on-Month Change (at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, Fast Food Outlets registered a growth in sales of 5.8%. Similarly, turnover of Food Caterers as well as Restaurants rose 1.4% and 0.4% respectively during this period.

Conversely, sales of Food Courts & Other Eating Places and Cafes decreased 1.3% and 0.1% respectively in July 2026.

Change in Food & Beverage Sales by Industry

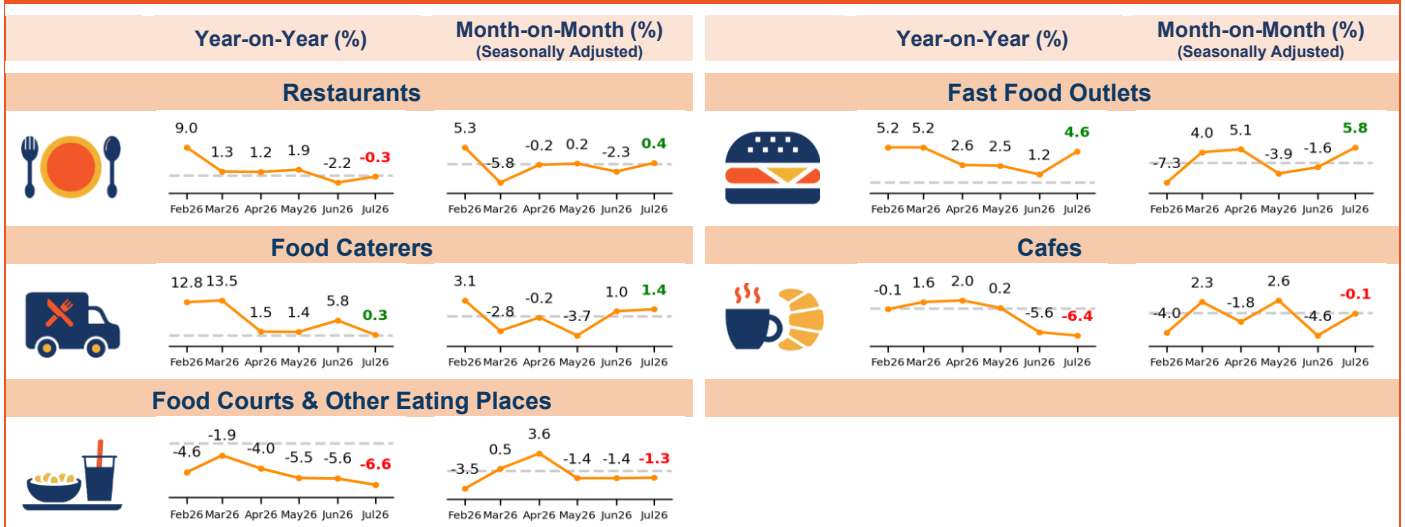


Table 1 Percentage Change of Retail Sales Index (2025=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Jun 26/ Jun 25	Jul 26/ Jul 25	Jun 26/ May 26	Jul 26/ Jun 26
Total	4.0	1.5	0.9	0.9
Total (excl. Motor Vehicles, Parts & Accessories)	4.1	1.5	0.1	0.7
Department Stores	-9.8	-3.5	-2.4	4.6
Supermarkets & Hypermarkets	7.2	-2.1	3.6	4.3
Mini-marts & Convenience Stores	-0.6	-1.5	-5.4	-1.1
Food & Alcohol	-1.2	-5.1	1.9	-4.5
Motor Vehicles, Parts & Accessories	3.6	1.4	5.9	2.1
Petrol Service Stations	8.0	-1.1	-2.4	-7.2
Cosmetics, Toiletries & Medical Goods	8.7	4.5	2.6	-2.7
Wearing Apparel & Footwear	-1.8	2.3	-0.5	1.6
Furniture & Household Equipment	0.2	1.3	-0.9	0.2
Recreational Goods	7.6	13.9	-14.3	7.5
Watches & Jewellery	10.6	11.1	1.9	4.0
Computer & Telecommunications Equipment	11.6	5.1	-3.0	-4.7
Optical Goods & Books	0.0	-2.2	-4.2	0.3
Others	1.1	-4.0	2.7	-0.1

Table 2 Percentage Change of Food & Beverage Services Index (2025=100)

Industry	Year-on-Year		Month-on-Month (Seasonally Adjusted)	
	at Current Prices		at Current Prices	
	Jun 26/ Jun 25	Jul 26/ Jul 25	Jun 26/ May 26	Jul 26/ Jun 26
Total	-2.3	-1.9	-1.9	0.6
Restaurants	-2.2	-0.3	-2.3	0.4
Fast Food Outlets	1.2	4.6	-1.6	5.8
Food Caterers	5.8	0.3	1.0	1.4
Cafes	-5.6	-6.4	-4.6	-0.1
Food Courts & Other Eating Places	-5.6	-6.6	-1.4	-1.3

EXPLANATORY NOTES

Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the monthly sales performance of the Retail Trade and Food & Beverage (F&B) services industries based on the sales records of Retail Trade and F&B services establishments¹ respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Collection

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

The Monthly Retail Sales Survey (RSS) and Food & Beverage Services Survey (FSS) surveyed approximately 460 retail trade and 270 F&B services enterprises respectively. Firms that responded in each reference month accounted for about 80% of the sales revenue among all firms selected for the RSS and FSS.

Index Compilation

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year.

The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall Retail Trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2025.

Online Retail and Food & Beverage Sales Proportions

The Retail Trade statistics cover:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/e-commerce sites.

The F&B services statistics cover all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales² out of the respective industry's total retail and F&B sales is estimated for the overall Retail Trade sector, selected retail industries and the overall F&B services sector.

Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

¹ Individual stalls in hawker centres, food courts, coffee shops or canteens are not covered.

² Online retail and F&B sales refer to the sales of goods where the order is received remotely and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites (e.g., online marketplaces, food delivery platforms), or mobile applications, regardless of how or where the goods are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually typed emails or messages. Payment may or may not be made online.



More information is available on the SingStat Website at go.gov.sg/services-latest-data

or through the QR code below.



For data tables relating to:

Retail Sales Index: go.gov.sg/rsi

Food & Beverage Services Index: go.gov.sg/fsi

Singapore Department of Statistics

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