PRESS RELEASE

DEPARTMENT OF STATISTICS SINGAPORE
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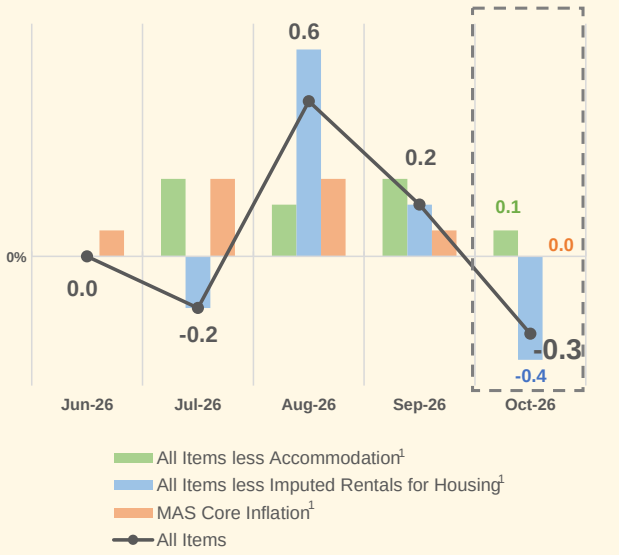
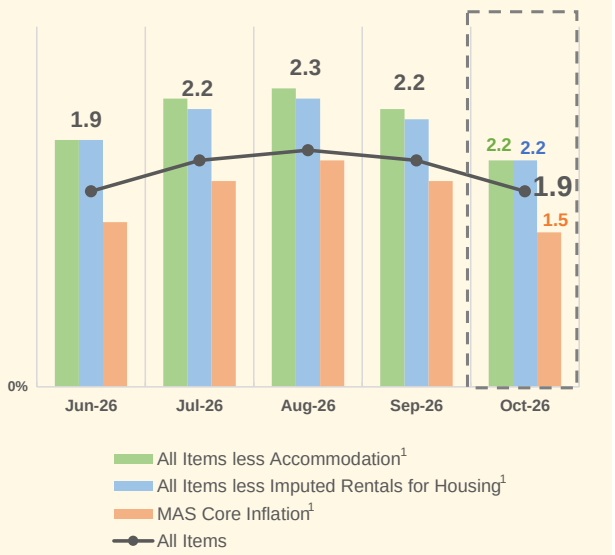
SINGAPORE CONSUMER PRICE INDEX (2024 as Base Year)
OCTOBER 2026

KEY INDICATORS

Month-on-Month Change in CPI



Year-on-Year Change in CPI



PERCENTAGE CHANGE IN CONSUMER PRICE INDEX BY EXPENDITURE DIVISION

	M-O-M	Y-O-Y
Food[2]	0.3 0.3 0.1 0.3 0.2	2.1 2.2 2.3 2.4 2.3
Transport	-0.1 0.6 0.4 0.9 0.6	7.5 7.9 8.1 7.4 6.8
Clothing & Footwear	-0.4 -1.0 1.8 -0.3 0.2	-0.1 1.5 3.1 2.1 2.2
Information & Communication	-0.9 -1.4 0.0 -0.7 1.7	-2.7 -4.0 -4.3 -5.0 -3.9
Housing & Utilities[3]	0.1 -0.7 1.7 0.1 -1.9	0.3 1.3 1.3 1.4 0.9
Recreation, Sport & Culture	0.7 -0.3 -0.4 0.4 1.7	1.7 1.1 1.0 0.7 1.1
Household Durables & Services	0.2 -0.4 -0.1 -0.6 0.8	1.4 1.0 1.2 0.2 1.3
Education	0.0 0.1 0.2 0.3 0.1	-0.8 -0.9 -0.7 -0.8 -0.9
Health	0.0 0.0 0.1 0.4 -1.1	3.1 3.3 3.3 3.6 1.5
Miscellaneous Goods & Services[2]	-0.5 -0.1 0.7 -0.2 0.1	2.0 1.9 2.6 2.4 1.6

Jun-26 Jul-26 Aug-26 Sep-26 Oct-26

[1] For more information on the coverage of these indicators, please refer to the Technical Note.

[2] The 10-cent deposit under the Beverage Container Return Scheme (BCRS) is excluded from the CPI as it is refundable and does not form part of the beverage price.

[3] The CPI for Housing & Utilities includes Accommodation and accounts for Service & Conservancy Charges (S&CC) rebates disbursed in January, April, July and October.

TABLE 1
PERCENTAGE CHANGE IN CONSUMER PRICE INDEX AT EXPENDITURE DIVISION AND GROUP LEVEL
(2024 as Base Year)

Expenditure Division and Group	Weights	% Change		
		Oct 2026 / Oct 2025	Oct 2026 / Sep 2026	Jan-Oct 2026 / Jan-Oct 2025
ALL ITEMS	**10,000**	**1.9**	**-0.3**	**1.9**
FOOD	**2,042**	**2.3**	**0.2**	**1.9**
Food excl Food & Beverage Serving Services	**651**	**3.0**	**0.4**	**2.5**
Rice & Cereal Products	122	1.8	0.4	1.5
Meat	101	0.7	0.1	1.2
Fish & Other Seafood	79	6.6	-0.7	5.9
Milk, Other Dairy Products & Eggs	64	2.2	0.3	1.1
Oils & Fats	12	-1.1	1.3	-1.3
Fruits & Nuts	79	4.3	0.5	3.8
Vegetables	82	4.1	1.3	2.5
Sugar, Confectionery & Desserts	27	1.5	-1.6	3.8
Ready-Made Food & Other Food Products nec	44	0.8	0.0	1.0
Non-Alcoholic Beverages[1]	41	6.3	2.1	4.6
Food & Beverage Serving Services[1]	**1,391**	**2.0**	**0.2**	**1.6**
Restaurants, Cafes & Pubs	585	1.3	0.2	1.2
Fast Food Restaurants	85	2.4	0.1	2.0
Hawker Centres, and Food Courts, Coffee Shops & Kiosks	707	2.6	0.2	1.9
Other Catering Services, incl Vending Machines	14	1.2	0.4	0.3
CLOTHING & FOOTWEAR	**165**	**2.2**	**0.2**	**1.1**
Clothing	129	1.2	-0.2	0.6
Footwear	36	6.1	1.3	2.8
HOUSING & UTILITIES	**2,938**	**0.9**	**-1.9**	**0.8**
Accommodation	2,656	0.9	-1.6	0.7
Utilities & Other Fuels	282	1.0	-4.8	1.2
HOUSEHOLD DURABLES & SERVICES	**547**	**1.3**	**0.8**	**0.8**
Furniture & Furnishings	128	1.7	1.7	1.4
Household Textiles	17	1.9	0.0	-0.2
Household Appliances	101	0.5	1.6	-0.5
Glassware, Tableware & Household Utensils	17	6.1	2.0	2.7
Tools & Equipment for House & Garden	5	0.4	-0.9	0.1
Household Services & Supplies	279	1.1	0.2	0.9
HEALTH	**1,008**	**1.5**	**-1.1**	**3.4**
Medicines & Health Products	94	2.6	-1.4	1.7
Outpatient Care Services	428	-1.2	-2.6	0.6
Inpatient Care Services	238	2.6	0.5	2.1
Other Health Services	23	2.0	0.8	1.3
Health Insurance	225	4.3	0.0	10.1
TRANSPORT	**1,307**	**6.8**	**0.6**	**6.3**
Private Transport	906	6.7	0.9	6.6
Land Transport Services	262	7.2	0.2	6.2
Other Transport Services	131	7.7	0.0	4.9
Transport Services of Goods	8	-0.1	1.3	-1.1
INFORMATION & COMMUNICATION	**381**	**-3.9**	**1.7**	**-2.7**
Information & Communication Equipment	91	-0.2	0.7	0.0
Software excl Games	3	0.0	0.0	0.0
Information & Communication Services	287	-5.1	2.0	-3.5
RECREATION, SPORT & CULTURE	**595**	**1.1**	**1.7**	**1.2**
Recreation & Cultural Goods	9	0.0	-0.3	-0.4
Other Recreational Goods	33	1.2	1.6	2.0
Garden Products & Pets	27	-0.3	0.3	0.3
Recreational Services	144	3.9	0.7	3.0
Cultural Services	52	2.7	0.3	1.4
Newspapers, Books & Stationery	20	2.1	0.4	0.5
Holiday Expenses	310	-0.3	2.7	0.4
EDUCATION	**579**	**-0.9**	**0.1**	**-0.8**
General, Vocational & Higher Education	391	-2.4	0.1	-2.3
Private Tuition & Other Educational Courses	184	2.3	0.0	2.3
School Textbooks & Study Guides	4	4.1	1.6	2.0
MISCELLANEOUS GOODS & SERVICES	**438**	**1.6**	**0.1**	**1.7**
Personal Care	211	2.1	0.2	1.5
Alcoholic Beverages & Tobacco[1]	58	8.9	1.1	7.4
Other Personal Effects	62	-2.7	-1.1	1.0
Social Services	32	-2.0	0.0	-1.9
Other Miscellaneous Services	75	-0.1	0.0	0.0
ALL ITEMS LESS IMPUTED RENTALS FOR HOUSING	**7,862**	**2.2**	**-0.4**	**2.3**
ALL ITEMS LESS ACCOMMODATION	**7,344**	**2.2**	**0.1**	**2.3**
MAS CORE INFLATION MEASURE	**6,438**	**1.5**	**0.0**	**1.6**

Please refer to the SingStat Table Builder at https://tablebuilder.singstat.gov.sg for further breakdown of the CPI data at expenditure class level.

[1] The 10-cent deposit under the Beverage Container Return Scheme (BCRS) is excluded from the CPI as it is refundable and does not form part of the beverage price.

TABLE 2
CONSUMER PRICE INDEX AT EXPENDITURE DIVISION AND GROUP LEVEL
(2024 as Base Year)

Expenditure Division and Group	Weights	Index				
		Oct 2025	Sep 2026	Oct 2026	Jan-Oct 2025	Jan-Oct 2026
ALL ITEMS	**10,000**	**101.3**	**103.6**	**103.2**	**100.7**	**102.6**
FOOD	**2,042**	**101.6**	**103.7**	**104.0**	**101.1**	**103.0**
Food excl Food & Beverage Serving Services	**651**	**101.5**	**104.2**	**104.5**	**101.0**	**103.6**
Rice & Cereal Products	122	101.9	103.3	103.7	101.5	103.1
Meat	101	101.4	102.0	102.1	100.4	101.6
Fish & Other Seafood	79	98.4	105.7	104.9	98.7	104.6
Milk, Other Dairy Products & Eggs	64	100.1	102.1	102.4	100.3	101.4
Oils & Fats	12	104.1	101.6	103.0	103.6	102.3
Fruits & Nuts	79	102.7	106.6	107.1	102.9	106.8
Vegetables	82	100.4	103.2	104.5	100.2	102.7
Sugar, Confectionery & Desserts	27	106.3	109.7	107.9	103.3	107.2
Ready-Made Food & Other Food Products nec	44	101.0	101.8	101.8	100.6	101.6
Non-Alcoholic Beverages[1]	41	105.0	109.4	111.7	102.3	107.0
Food & Beverage Serving Services[1]	**1,391**	**101.7**	**103.5**	**103.7**	**101.1**	**102.7**
Restaurants, Cafes & Pubs	585	101.3	102.4	102.6	100.9	102.1
Fast Food Restaurants	85	103.2	105.6	105.7	102.2	104.3
Hawker Centres, and Food Courts, Coffee Shops & Kiosks	707	101.8	104.2	104.4	101.2	103.1
Other Catering Services, incl Vending Machines	14	100.2	101.0	101.4	100.2	100.6
CLOTHING & FOOTWEAR	**165**	**99.2**	**101.2**	**101.4**	**99.8**	**100.8**
Clothing	129	99.5	100.8	100.7	99.7	100.3
Footwear	36	98.0	102.7	104.0	99.8	102.6
HOUSING & UTILITIES	**2,938**	**99.9**	**102.8**	**100.9**	**100.5**	**101.3**
Accommodation	2,656	100.0	102.5	100.9	100.6	101.4
Utilities & Other Fuels	282	99.5	105.5	100.5	99.5	100.7
HOUSEHOLD DURABLES & SERVICES	**547**	**99.4**	**99.9**	**100.7**	**99.7**	**100.4**
Furniture & Furnishings	128	99.2	99.2	100.9	99.5	100.9
Household Textiles	17	91.6	93.4	93.3	95.0	94.8
Household Appliances	101	98.9	97.8	99.4	99.3	98.9
Glassware, Tableware & Household Utensils	17	97.4	101.3	103.3	98.9	101.6
Tools & Equipment for House & Garden	5	98.4	99.7	98.8	99.1	99.2
Household Services & Supplies	279	100.4	101.3	101.5	100.2	101.1
HEALTH	**1,008**	**103.9**	**106.6**	**105.4**	**102.2**	**105.7**
Medicines & Health Products	94	98.6	102.6	101.1	99.3	101.0
Outpatient Care Services	428	99.7	101.1	98.5	99.7	100.3
Inpatient Care Services	238	100.6	102.7	103.2	99.8	101.8
Other Health Services	23	102.7	103.9	104.7	101.9	103.3
Health Insurance	225	117.8	122.8	122.8	110.9	122.1
TRANSPORT	**1,307**	**104.8**	**111.3**	**112.0**	**102.3**	**108.7**
Private Transport	906	105.8	111.9	112.8	102.3	109.1
Land Transport Services	262	105.4	112.9	113.1	104.8	111.3
Other Transport Services	131	97.5	105.0	105.0	97.2	102.0
Transport Services of Goods	8	99.0	97.7	99.0	99.4	98.3
INFORMATION & COMMUNICATION	**381**	**98.0**	**92.6**	**94.2**	**98.1**	**95.5**
Information & Communication Equipment	91	98.5	97.6	98.3	97.1	97.1
Software excl Games	3	100.0	100.0	100.0	100.0	100.0
Information & Communication Services	287	97.8	91.0	92.8	98.4	95.0
RECREATION, SPORT & CULTURE	**595**	**100.6**	**100.0**	**101.7**	**98.6**	**99.7**
Recreation & Cultural Goods	9	98.2	98.6	98.2	99.0	98.6
Other Recreational Goods	33	101.5	101.1	102.7	99.2	101.2
Garden Products & Pets	27	101.1	100.6	100.9	100.8	101.2
Recreational Services	144	101.6	104.8	105.5	101.0	104.0
Cultural Services	52	101.3	103.7	104.0	101.2	102.7
Newspapers, Books & Stationery	20	100.7	102.5	102.9	100.5	101.1
Holiday Expenses	310	99.9	97.0	99.6	96.6	97.0
EDUCATION	**579**	**101.2**	**100.2**	**100.3**	**100.6**	**99.8**
General, Vocational & Higher Education	391	100.8	98.2	98.3	100.0	97.7
Private Tuition & Other Educational Courses	184	102.1	104.5	104.5	101.8	104.2
School Textbooks & Study Guides	4	100.6	103.1	104.8	100.7	102.7
MISCELLANEOUS GOODS & SERVICES	**438**	**100.3**	**101.9**	**102.0**	**99.8**	**101.5**
Personal Care	211	100.3	102.2	102.4	100.0	101.5
Alcoholic Beverages & Tobacco[1]	58	101.6	109.4	110.6	101.0	108.5
Other Personal Effects	62	100.8	99.1	98.0	97.7	98.6
Social Services	32	96.7	94.8	94.8	98.4	96.5
Other Miscellaneous Services	75	100.7	100.5	100.5	100.5	100.5
ALL ITEMS LESS IMPUTED RENTALS FOR HOUSING	**7,862**	**101.5**	**104.2**	**103.7**	**100.8**	**103.1**
ALL ITEMS LESS ACCOMMODATION	**7,344**	**101.8**	**103.9**	**104.1**	**100.8**	**103.1**
MAS CORE INFLATION MEASURE	**6,438**	**101.3**	**102.8**	**102.8**	**100.6**	**102.2**

Please refer to the SingStat Table Builder at https://tablebuilder.singstat.gov.sg for further breakdown of the CPI data at expenditure class level.

[1] The 10-cent deposit under the Beverage Container Return Scheme (BCRS) is excluded from the CPI as it is refundable and does not form part of the beverage price.

ANNEX

TECHNICAL NOTE

Concept and Definition

The Consumer Price Index (CPI) is designed to measure the average price changes of a fixed basket of consumption goods and services commonly purchased by resident households over time. The CPI is widely used and analysed as a measure of consumer price inflation. It measures price movements (i.e. change in prices) but not absolute price levels at a point in time.

The weighting pattern for the 2024-based CPI was derived from the expenditure values obtained from the Household Expenditure Survey (HES) 2023, and updated to 2024 values by taking into account price changes between 2023 and 2024.

Scope and Coverage

The CPI covers only household consumption expenditure incurred by resident households, which refer to households where the household reference person is a Singapore Citizen or Permanent Resident. It excludes non-consumption expenditure such as loan repayments, income taxes, purchases of houses, shares, and other financial assets etc.

A total of 6,800 brands/varieties are included in the 2024-based CPI basket and they are classified into ten main expenditure divisions based largely on the Classification of Individual Consumption According to Purpose (COICOP). The total number of outlets selected for pricing is about 4,500.

Measurement of Changes in the Consumer Price Index

The CPI is compiled on a monthly basis. For longer periods, the CPI is derived by taking a simple average of the monthly indices. For example, the yearly CPI is derived by taking a simple average of the 12 months' indices for the year.

To compute month-on-month change, the difference between the CPI for the specific month and that for the preceding month expressed in percentage term is used. This measures the change in average prices between the two months and serves as a useful short-term indicator of price movement.

To measure the year-on-year change, the CPI for the specific month is compared with that for the same month of preceding year. Likewise, the annual inflation rate for a specific year is computed by comparing the average for the 12 monthly indices with that for the preceding year.

Consumer Price Index for All Items

Highest level of the CPI, containing all the divisions, groups and classes.

Pricing Indicators for Actual Rentals and Imputed Rentals for Housing Indices

For the computation of the 'Actual Rentals for Housing' index, the Department of Statistics (DOS) uses actual rental data for the entire rental market obtained from administrative sources. These rental data refer to the actual rental paid for rented units, regardless of when the leases were signed, i.e., including new and renewed leases signed in the period and existing leases signed earlier. This reflects the actual consumption pattern of the population renting accommodation as households are paying rentals according to the contract signed, and not all are paying rental at the prevailing market rates of the period. In addition, the CPI for 'Actual Rentals for Housing' also comprises monthly rentals for rooms as well as university hostel fees.

For the computation of the 'Imputed Rentals for Housing' index in the CPI, DOS adopts the rental equivalence method which measures the expected rental the homeowner would have to pay if he/she were a tenant of the premise. This method is one of the approaches recommended by international organisations such as the International Labour Organisation (ILO) and the United Nations (UN), and has been widely adopted by many countries. The Imputed Rentals cost in CPI comprises rentals that are imputed for owner-occupied homes and the pricing indicator is the rental data for the entire rental market. Indices at detailed levels are stratified by house type and aggregated using weights derived from annual values of owner-occupied households.

Consumer Price Indices for All Items less Accommodation and All Items less Imputed Rentals for Housing

Accommodation, one of the groups in the Housing & Utilities expenditure division of the CPI, comprises 'Actual Rentals for Housing', 'Imputed Rentals for Housing', as well as 'Housing Maintenance & Repairs'.

A significant share of the Accommodation group is 'Imputed Rentals for Housing', which reflects the costs to homeowners of utilising the flow of services provided by their homes over an extended period of time. Given that the cost of using housing services is not directly observed for homeowners, it is computed based on the imputed rental concept under the rental equivalence method, i.e., proxied by market rentals of similar properties. This provides an estimated rental value for the owned home, as though the homeowner were renting it from themselves. Housing price is not considered in the CPI as it has a high investment component and is treated as a capital good. As for the CPI for 'Housing Maintenance & Repairs', it takes into account the rebates for Service & Conservancy Charges (S&CC) disbursed to households living in Housing and Development Board (HDB) flats in the applicable months.

Imputed Rentals have no impact on the cash expenditures of most households in Singapore as they already own their homes, while the inclusion of S&CC rebates results in some volatility in the monthly CPI. As such, the CPIs for 'All Items less Accommodation' and 'All Items less Imputed Rentals for Housing' are compiled and published as additional indicators. For the CPI for 'All Items less Imputed Rentals for Housing', actual rentals paid on rented units are still included in the measure.

Monetary Authority of Singapore's Core Inflation Measure

The Monetary Authority of Singapore (MAS) monitors a core inflation measure that excludes the components of 'Accommodation' and 'Private Transport'.



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Video: Price Changes and the CPI

Singapore Department of Statistics
23 Nov 2026

For enquiries, please contact:
Sarah Ng **T** (+65) 6332 5047 **E** sarah_ng@singstat.gov.sg
Pei Qi Ang **T** (+65) 6332 7155 **E** ang_pei_qi@singstat.gov.sg

Find us on: