Portfolio Investment Assets (As at End of Period)
2025

PORTFOLIO INVESTMENT ASSETS BY INSTRUMENT

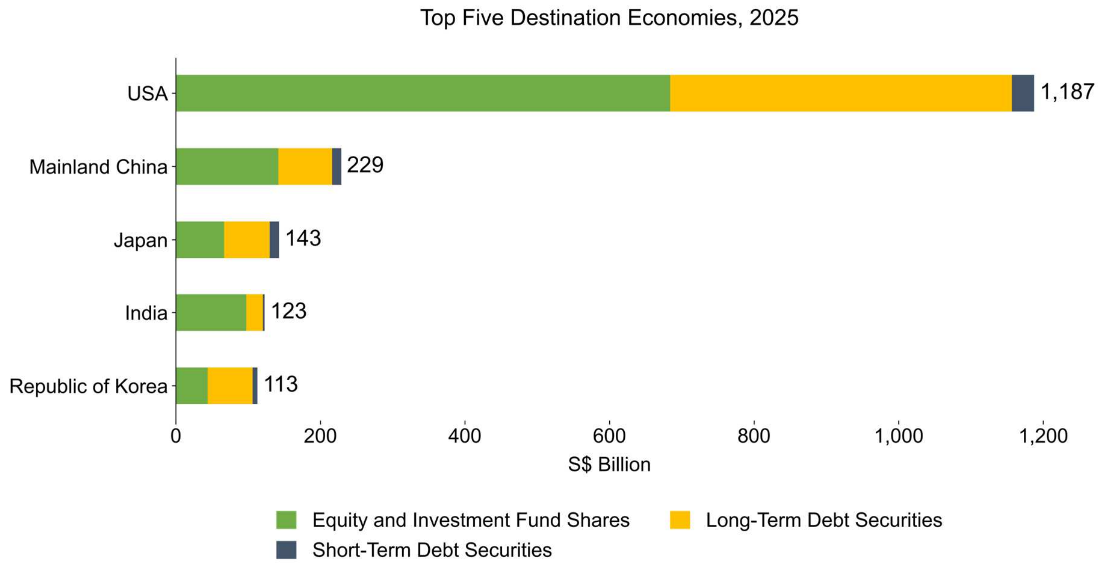
Portfolio investment refers to cross-border investments involving equity and investment fund shares or debt securities, other than those included in direct investment or reserve assets. Portfolio investment assets are often influenced by global events and geopolitical risks, which can result in volatility and short-term price movements due to market sentiments. Understanding the magnitude and composition of portfolio investment holdings is important to Singapore, given its position as a global financial hub and openness to capital flows.

Singapore's portfolio investment assets reached $3,041 bil as at end 2025, up 10.7% from end 2024. This was mainly driven by increased holdings of equity and investment fund shares, which rose 14.6% over the period. Long-term debt securities increased 7.3% while holdings of short-term debt decreased 14.2%.

	2024	2025	Period-on-Period Change
	S$ Billion		%
Total	**2,746**	**3,041**	▲ **10.7**
Equity and Investment Fund Shares	1,616	1,852	▲ 14.6
Long-Term Debt Securities	1,017	1,092	▲ 7.3
Short-Term Debt Securities	113	97	▼ 14.2

PORTFOLIO INVESTMENT ASSETS BY DESTINATION ECONOMY

The top five destination economies were the United States of America (USA), Mainland China, Japan, India, and the Republic of Korea. Collectively, they accounted for 59.0% of Singapore's total portfolio investment assets as at end 2025.



CONCEPTS AND DEFINITIONS

Portfolio investment refers to cross-border investments by an investor in one economy into an enterprise that is resident in another economy with a lesser degree of influence than that of a direct investment relationship[1].

Portfolio investment takes the form of investments in either equity and investment fund shares or debt securities and is often associated with, but not limited to, trading of securities on organised or other financial markets.

Singapore's portfolio investment assets refer to the stock of Singapore residents' cross-border holdings of non-resident equity and investment fund shares, and debt securities, other than those included in direct investment or reserve assets.

[1] Direct investment refers to cross-border investment where a direct investor, residing in one economy, owns 10% or more of the ordinary shares or voting power in an enterprise residing in another economy.

More data are available in the SingStat Table Builder at

https://go.gov.sg/piastb

or through the QR code below

Explore trends in the stock of Portfolio Investment Assets of various instruments, as well as by region and economy at https://go.gov.sg/piadb

or through the QR code below

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