PRESS RELEASE

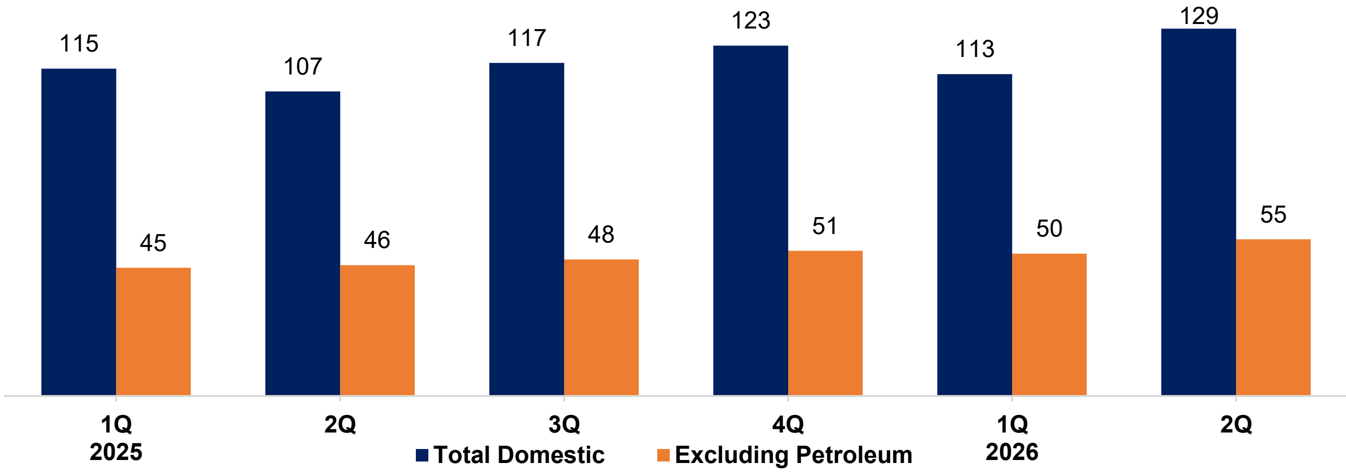
Wholesale Trade Series
Second Quarter 2026

The wholesale trade industry is the largest services sector in Singapore, playing an important intermediary role in the production value chain. Wholesalers acquire goods from producers or other suppliers, which are then sold to other buyers, e.g., retailers, other wholesalers, manufacturers, and international buyers. The Wholesale Trade Series (WTS) measures how well the wholesale trade industry is doing based on quarterly sales performance within Singapore (domestic wholesale trade) and to other countries (foreign wholesale trade).

KEY INDICATORS OF DOMESTIC WHOLESALE TRADE

	Year-on-Year	Quarter-on-Quarter (Seasonally adjusted)
Total Domestic Wholesale Sales	▲ 20.3%	▲ 13.5%
Excluding Petroleum	▲ 21.4%	▲ 10.0%

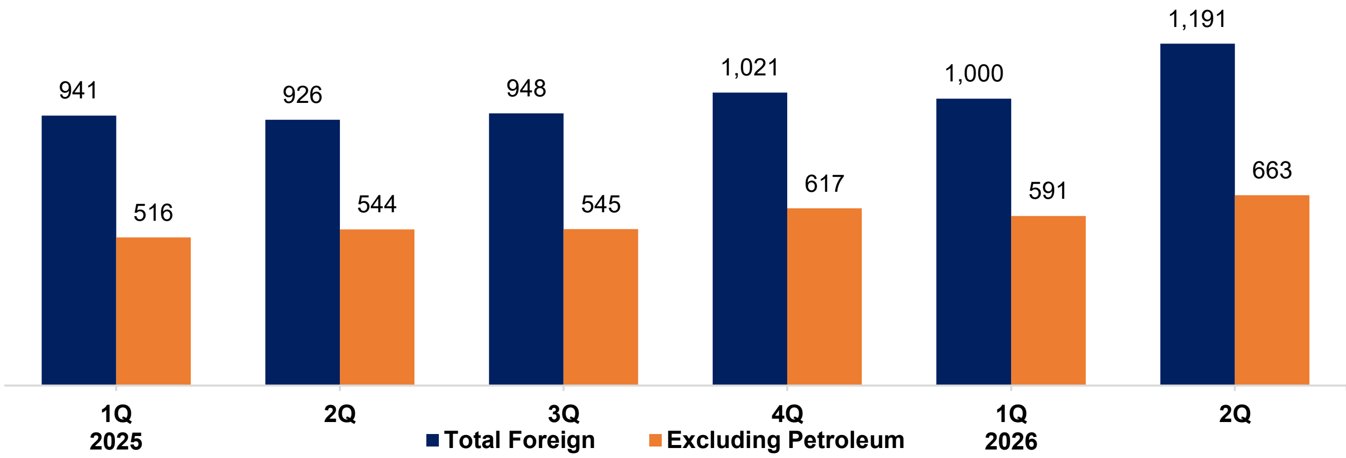
Wholesale Sales ($ billion)



KEY INDICATORS OF FOREIGN WHOLESALE TRADE

	Year-on-Year	Quarter-on-Quarter (Seasonally adjusted)
Total Foreign Wholesale Sales	▲ 28.6%	▲ 16.7%
Excluding Petroleum	▲ 21.9%	▲ 8.4%

Wholesale Sales ($ billion)



OVERVIEW – DOMESTIC WHOLESALE TRADE

Singapore's domestic wholesale sales increased 20.3% on a year-on-year basis in the second quarter of 2026. Excluding petroleum, domestic wholesale sales rose 21.4% over the same period. On a seasonally adjusted quarter-on-quarter basis, domestic wholesale sales grew by 13.5% in the second quarter of 2026. Excluding petroleum, domestic wholesale sales expanded by 10.0% from the previous quarter.

Total domestic wholesale sales were estimated at $129 billion in the second quarter of 2026. Excluding petroleum, the total domestic wholesale sales value was about $55 billion.

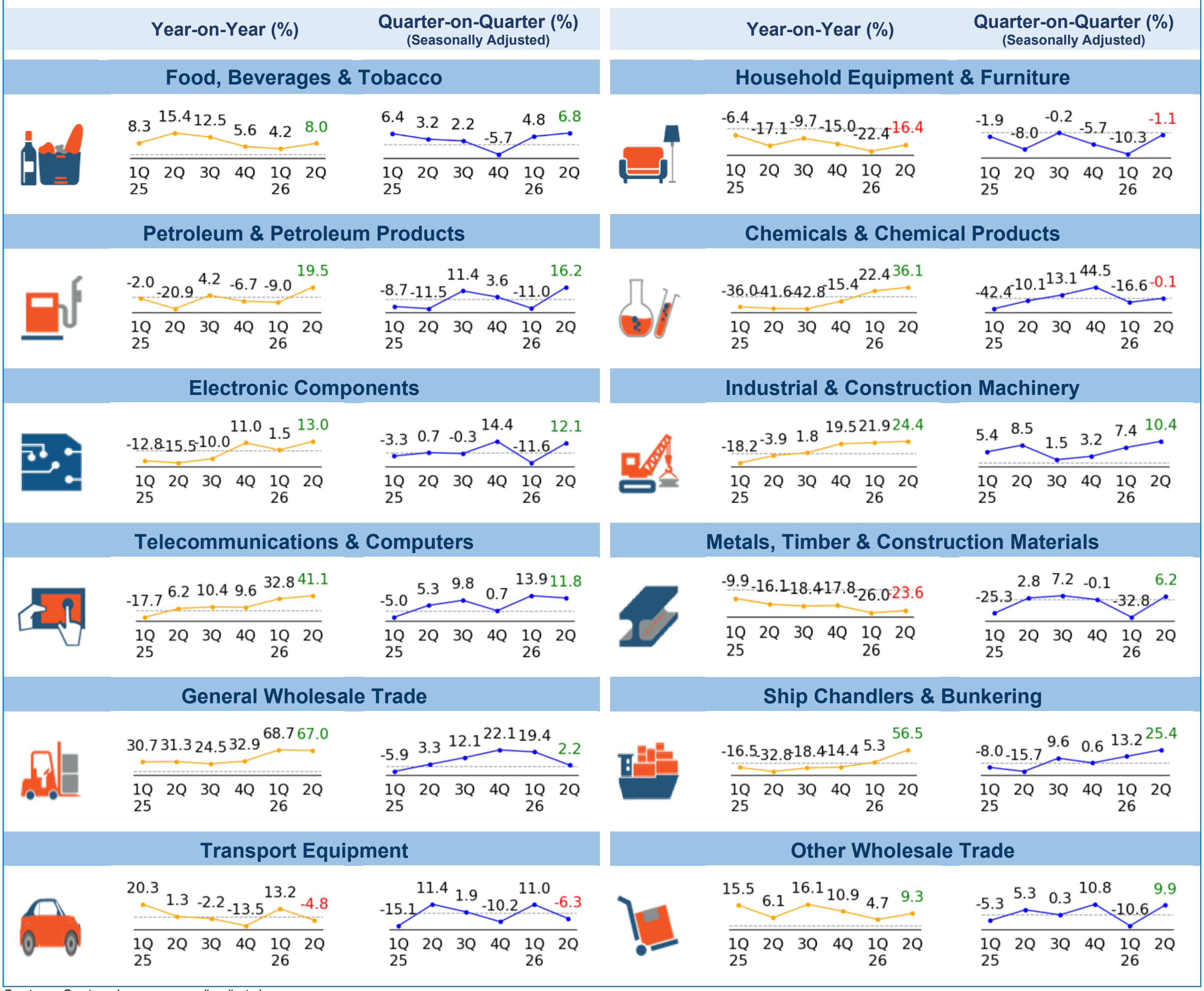
Year-on-Year Change
(at Current Prices)

On a year-on-year basis, most wholesale trade industries recorded higher domestic sales in the second quarter of 2026. Domestic sales in the General Wholesale Trade industry grew 67.0% due to higher sales volume and prices of commodities. Similarly, domestic sales in the Ship Chandlers & Bunkering industry expanded by 56.5% due to an increase in bunker fuel prices. Conversely, domestic sales in the Metals, Timber & Construction Materials industry fell 23.6% due to lower sales volume of metals.

Quarter-on-Quarter Change
(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted quarter-on-quarter basis, most wholesale trade industries recorded higher domestic sales in the second quarter of 2026. Domestic sales in the Ship Chandlers & Bunkering industry grew by 25.4% due to higher prices of bunker fuel. Similarly, domestic sales in the Petroleum & Petroleum Products industry rose 16.2% due to higher crude oil prices. Conversely, domestic sales in the Transport Equipment industry decreased 6.3% due to lower sales volume of motor vehicles.

Change in Domestic Wholesale Sales by Industry



Quarter-on-Quarter values are seasonally adjusted

OVERVIEW – FOREIGN WHOLESALE TRADE

Singapore's foreign wholesale sales increased 28.6% on a year-on-year basis in the second quarter of 2026. Excluding petroleum, foreign wholesale sales grew by 21.9% over the same period. On a seasonally adjusted quarter-on-quarter basis, foreign wholesale sales rose 16.7% in the second quarter of 2026. Excluding petroleum, foreign wholesale sales expanded by 8.4% from the previous quarter.

Total foreign wholesale sales were estimated at $1,191 billion in the second quarter of 2026. Excluding petroleum, foreign wholesale sales amounted to about $663 billion.

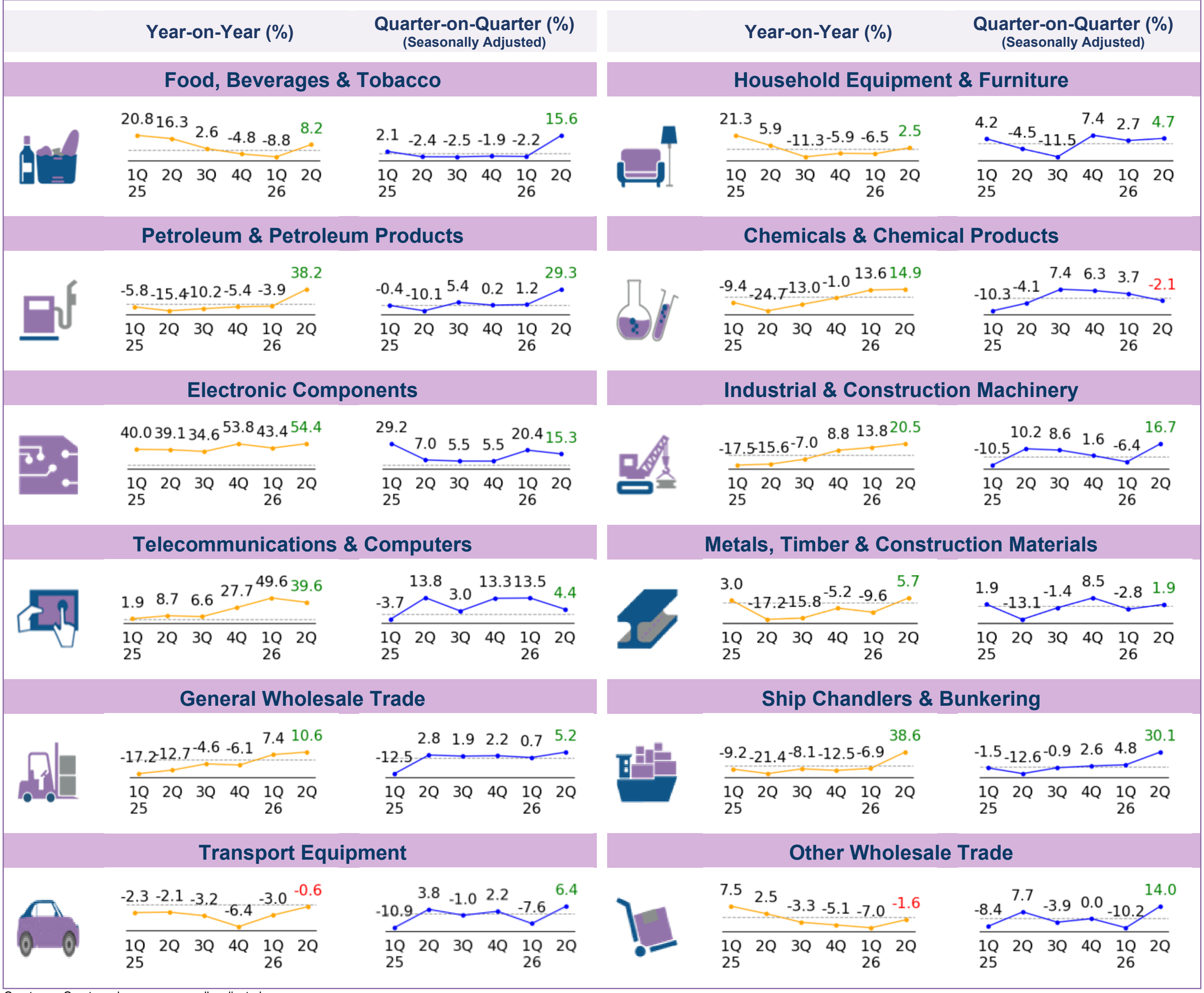
Year-on-Year Change
(at Current Prices)

On a year-on-year basis, most wholesale trade industries recorded higher foreign sales in the second quarter of 2026. Foreign sales in the Electronic Components industry grew 54.4% due to higher prices and sales volume of electronic components. Similarly, foreign sales in the Telecommunications & Computers industry rose 39.6% due to higher sales volume of computer hardware and accessories. Conversely, foreign sales in the Other Wholesale Trade industry decreased 1.6% due to weaker global demand for agricultural products.

Quarter-on-Quarter Change
(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted quarter-on-quarter basis, most wholesale trade industries recorded higher foreign sales in the second quarter of 2026. Foreign sales in the Ship Chandlers & Bunkering industry grew by 30.1% due to higher prices of bunker fuel. Similarly, foreign sales of the Petroleum & Petroleum Products increased 29.3% due to higher crude oil prices. Conversely, foreign sales of the Chemicals & Chemical Products fell 2.1% due to lower demand for petrochemical products.

Change in Foreign Wholesale Sales by Industry



Quarter-on-Quarter values are seasonally adjusted

Table 1 Percentage Change of Domestic Wholesale Trade

Industry	Year-on-Year Change at Current Prices		Quarter-on-Quarter Change (Seasonally Adjusted) at Current Prices	
	1Q 2026/ 1Q 2025	2Q 2026/ 2Q 2025	1Q 2026/ 4Q 2025	2Q 2026/ 1Q 2026
Total	**-1.4**	**20.3**	**-7.3**	**13.5**
Total (Excluding Petroleum)	10.3	21.4	-2.1	10.0
Food, Beverages & Tobacco	4.2	8.0	4.8	6.8
Household Equipment & Furniture	-22.4	-16.4	-10.3	-1.1
Petroleum & Petroleum Products	-9.0	19.5	-11.0	16.2
Chemicals & Chemical Products	22.4	36.1	-16.6	-0.1
Electronic Components	1.5	13.0	-11.6	12.1
Industrial & Construction Machinery	21.9	24.4	7.4	10.4
Telecommunications & Computers	32.8	41.1	13.9	11.8
Metals, Timber & Construction Materials	-26.0	-23.6	-32.8	6.2
General Wholesale Trade	68.7	67.0	19.4	2.2
Ship Chandlers & Bunkering	5.3	56.5	13.2	25.4
Transport Equipment	13.2	-4.8	11.0	-6.3
Other Wholesale Trade	4.7	9.3	-10.6	9.9

Table 2 Percentage Change of Foreign Wholesale Trade

Industry	Year-on-Year Change at Current Prices		Quarter-on-Quarter Change (Seasonally Adjusted) at Current Prices	
	1Q 2026/ 1Q 2025	2Q 2026/ 2Q 2025	1Q 2026/ 4Q 2025	2Q 2026/ 1Q 2026
Total	**6.3**	**28.6**	**3.5**	**16.7**
Total (Excluding Petroleum)	14.7	21.9	5.1	8.4
Food, Beverages & Tobacco	-8.8	8.2	-2.2	15.6
Household Equipment & Furniture	-6.5	2.5	2.7	4.7
Petroleum & Petroleum Products	-3.9	38.2	1.2	29.3
Chemicals & Chemical Products	13.6	14.9	3.7	-2.1
Electronic Components	43.4	54.4	20.4	15.3
Industrial & Construction Machinery	13.8	20.5	-6.4	16.7
Telecommunications & Computers	49.6	39.6	13.5	4.4
Metals, Timber & Construction Materials	-9.6	5.7	-2.8	1.9
General Wholesale Trade	7.4	10.6	0.7	5.2
Ship Chandlers & Bunkering	-6.9	38.6	4.8	30.1
Transport Equipment	-3.0	-0.6	-7.6	6.4
Other Wholesale Trade	-7.0	-1.6	-10.2	14.0

EXPLANATORY NOTES

Introduction

The quarterly Wholesale Trade Series (WTS) measures the short-term performance of the wholesale trade industry. Wholesalers supply the merchandise to manufacturers, commercial and institutional clients for use in production, or to other wholesalers and retailers for resale. The series consists of Domestic and Foreign Wholesale Trade. The Domestic WTS measures the quarterly trend of wholesale sales in Singapore while the Foreign WTS measures that of wholesale sales outside Singapore, which comprises sales of off-shore merchandise, domestic exports, re-exports and transhipment cargo.

The WTS is available at current prices and in volume terms. Current prices measure the changes of sales values which can result from changes in both price and quantity, while volume terms measure the changes in the volume of economic activity by removing the price effect.

Data Estimation

A hybrid register-based approach was adopted for data compilation. Administrative data sources covering all firms in the Wholesale Trade sector was primarily used, with survey data integrated to provide more timely reporting. The Singapore Department of Statistics surveys approximately 360 wholesale trade firms through the Quarterly Survey of Services (QSS), with respondents in each reference quarter accounting for about 80% of the sales revenue among all Wholesale Trade firms selected for the QSS.

Series Compilation

The overall sales at current prices is a sum of sales at the detailed industry level. Sales at each detailed industry level are derived by aggregating the quarterly wholesale sales within that industry.

With effect from May 2020 (for data from reference quarter 1Q 2020), chained volume terms are released in place of constant prices.

For chained volume terms, relative price weights are updated annually. The series is derived by deflating sales at current prices at the detailed industry and overall levels using appropriate price indices.

Seasonal Adjustment

The WTS is seasonally adjusted to remove seasonal effects to better reflect the underlying trend of the quarterly sales. The unadjusted series displays seasonal patterns arising from periodic intra-year variations that repeat at fixed periods every year.

More information is available on the SingStat Website at **go.gov.sg/services-latest-data**

or through the QR code below.

For data tables relating to:
Wholesale Trade Series: **go.gov.sg/qwts**

Singapore Department of Statistics
20 August 2026

For enquiries, please contact:
Mr Ernest Lem **T** (+65) 6332 7046 **E** Ernest_LEM@singstat.gov.sg

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