



REVVING UP THE ECONOMY: THE IMPACT OF HOSTING FORMULA 1 ON SINGAPORE'S ECONOMY



Hosting Formula 1 (F1) requires the support of local industries, including a local event organiser who helps coordinate and promote the event.

This local organiser, in turn, relies on many other local industries to ensure the smooth running of F1.



These other local industries also require inputs of production, and the ripple effect continues until all demand is met. The resulting increase in economic activity contributes to an expansion of Singapore's Gross Domestic Product (GDP).



Note: Flow of economic activities shown in the diagram is not exhaustive.

Beyond the race itself, overseas visitors who travel to Singapore for F1 contribute to the economy through their spending on accommodation, dining, transport, shopping, and entertainment, thereby boosting GDP.

