REBASING OF CARGO HANDLING PRICE INDEX (CHPI)

The CHPI measures changes in the prices of services provided by Singapore-registered cargo handling companies.

Weights Distribution

Crane Services continued to contribute the largest weight share in the 2021-based CHPI.



Sample of Companies and Products

The reduction in number of companies and service products was due mainly to the exclusion of Cargo Survey companies and the change in coverage for Container Depot Services.

86 Service Products



Price Trend

The overall CHPI for both base years generally moved in tandem with slight differences in magnitude, following closely the price movements of the higher weighted Crane Services sub-index.



REBASING OF WAREHOUSING & STORAGE PRICE INDEX (WSPI)

The WSPI measures changes in the prices of services provided by Singapore-registered warehousing and storage companies.

Weights Distribution

In the 2021-based WSPI, General & Refrigerated Warehousing displaced Dangerous Goods Storage as the more important weight contributor, in contrast to the 2016-based WSPI.



Sample of Companies and Products

Compared to the 2016-based WSPI, the updated sampling frame for the 2021-based WSPI reflected slight increases in the number of companies and service products.



Price Trend

The 2021-based and 2016-based WSPI generally moved in the same direction but with slight differences in magnitude, mainly attributed to the changes in the composition of companies and products in the Dangerous Goods Storage sub-index.



