Close to 70% of nominal value added was generated by the services industries, while about 25% was generated by the goods-producing industries.

Gross Domestic Product (GDP) refers to the aggregate value of the goods and services produced within the economic territory of Singapore.

GDP estimates are compiled by the output, expenditure and income approaches.

The output approach is the main approach used to compile GDP in Singapore. More about Industry Breakdown for Output-Based GDP.
Change in Value Added per Worker In Chained (2015) Dollars in 2019

Stock of Singapore’s Direct Investment Abroad in 2018

- MAINLAND CHINA: S$140.9 Bil
- INDONESIA: S$65.0 Bil
- INDIA: S$60.9 Bil
- HONG KONG: S$57.7 Bil
- UNITED KINGDOM: S$56.9 Bil

Total: S$858.1 Bil
Stock of Foreign Direct Investment in Singapore in **2018**

- **UNITED STATES**: S$289.0 Bil
- **CAYMAN ISLANDS**: S$214.1 Bil
- **BRITISH VIRGIN ISLANDS**: S$128.8 Bil
- **NETHERLANDS**: S$122.1 Bil
- **JAPAN**: S$114.9 Bil

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Number, Employment and Value Added of Enterprises in 2019

<table>
<thead>
<tr>
<th>ENTERPRISE COUNT</th>
<th>EMPLOYMENT</th>
<th>NOMINAL VALUE ADDED</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>TOTAL</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>273,100</td>
<td>3.5 Mil</td>
<td>S$463 Bil</td>
</tr>
</tbody>
</table>

1. Enterprises comprise companies, businesses, non-profit organisations, ministries, statutory boards and government/government-aided schools.

2. SMEs (i.e. Small & Medium Enterprises) are defined as enterprises with operating receipts not more than $100mil or employment not more than 200 workers.

3. Majority local-owned enterprises refer to enterprises with at least 50% local equity. Majority foreign-owned enterprises refer to enterprises with less than 50% local equity.

4. Employment of enterprises refers to total employment excluding foreign domestic activities.

5. Value-added of enterprises refers to Gross Value Added (GVA) less ownership of dwellings.
Total International Trade in Services 2019
S$550.9 Bil

Total Services Exports - 2019
S$279.4 Bil

Total Services Imports - 2019
S$271.5 bil

Top 6 Trading Partners for Services Trade in 2018

1. UNITED STATES - S$75.3 Bil
2. EU27 - S$73.7 Bil
3. JAPAN - S$37.5 Bil
4. MAINLAND CHINA - S$35.3 Bil
5. AUSTRALIA - S$27.3 Bil
6. HONG KONG - S$21.7 Bil

Total Merchandise Trade in 2019
S$1,022.2 Bil

Total Exports
S$532.5 Bil

Total Imports
S$489.7 Bil

TOP 6 TRADING PARTNERS

1. UNITED STATES
2. EU27
3. JAPAN
4. MAINLAND CHINA
5. AUSTRALIA
6. HONG KONG
Changes in Prices of Imported & Exported Goods in 2019

**Import Price Index**
2019 over 2018 Year-on-Year Change

- FOOD & LIVE ANIMALS: 1.3%
- BEVERAGES & TOBACCO: 3.4%
- CRUDE MATERIALS: 1.2%
- MINERAL FUELS & RELATED MATERIALS: -4.3%
- ANIMAL & VEGETABLE OILS: -9.7%
- CHEMICALS & CHEMICAL PRODUCTS: -1.4%
- MANUFACTURED GOODS: 3.3%
- MACHINERY & TRANSPORT EQUIPMENT: 2.0%
- MISCELLANEOUS MANUFACTURED ARTICLES: -0.1%

**Export Price Index**
2019 over 2018 Year-on-Year Change

- FOOD & LIVE ANIMALS: 2.4%
- BEVERAGES & TOBACCO: 3.6%
- CRUDE MATERIALS: -9.4%
- MINERAL FUELS & RELATED MATERIALS: -7.6%
- ANIMAL & VEGETABLE OILS: -2.9%
- CHEMICALS & CHEMICAL PRODUCTS: -5.2%
- MANUFACTURED GOODS: 1.8%
- MACHINERY & TRANSPORT EQUIPMENT: 1.8%
- MISCELLANEOUS MANUFACTURED ARTICLES: -1.3%

**Do You Know? In 2019...**

- S$1.35 S$1.77
- S$1.51 S$1.24
- 131 Banks Operating in Singapore
- 4.9 Mil Visa Credit Cards
- 1.2 Mil Supplementary Credit Cards
- 19.1 Mil International Visitor Arrivals
- 526.9 Bill Tourism Receipts
- 2.3 Mil Amended Labour Laws
- 9.1 Mil Mobile Phone Subscriptions
- 491 Fast Food Outlets
- 4,635 Restaurants
- 68.0% Resident Labour Force Participation Rate
- 44.7 Hrs MRT Average Daily Ridership
- 1.3 Mil Main Credit Cards
- 3.3 Mil MRT Average Daily Ridership

For more information, please refer to the Themes Page: [https://www.singstat.gov.sg/find-data/search-by-theme](https://www.singstat.gov.sg/find-data/search-by-theme)

Note: numbers may not add up to the totals due to rounding.
Updated in May 2020.