Close to 70% of nominal value added was generated by the services industries, while about 25% was generated by the goods producing industries.

Gross Domestic Product (GDP) refers to the aggregate value of the goods and services produced within the economic territory of Singapore.

GDP estimates are compiled by the output, expenditure and income approaches.

The output approach is the main approach used to compile GDP in Singapore. More about Industry Breakdown for Output-Based GDP.
Change in Value Added per Worker In Chained (2015) Dollars in 2020

-3.4 %

Stock of Singapore’s Direct Investment Abroad in 2019

Total S$934.7 Bil

- MAINLAND CHINA S$147.0 Bil
- NETHERLANDS S$85.7 Bil
- INDONESIA S$65.2 Bil
- CAYMAN ISLANDS S$62.7 Bil
- INDIA S$61.2 Bil
Stock of Foreign Direct Investment in Singapore in 2019

Total S$1,912.3 Bil

- S$427.7 Bil
- S$178.4 Bil
- S$144.5 Bil
- S$131.1 Bil
- S$110.3 Bil

Number, Employment and Value Added of Enterprises in 2020

1. Enterprises comprise companies, businesses, non-profit organisations, ministries, statutory boards and government/government-aided schools.

2. SMEs (i.e. Small & Medium Enterprises) are defined as enterprises with operating receipts not more than $100mil or employment not more than 200 workers.

3. Majority local-owned enterprises refer to enterprises with at least 50% local equity. Majority foreign-owned enterprises refer to enterprises with less than 50% local equity.

4. Employment of enterprises refers to total employment excluding foreign domestic activities.

5. Value-added of enterprises refers to Gross Value Added (GVA) less ownership of dwellings.
Total International Trade in Services 2020
S$497.1 Bil

Top 6 Trading Partners

1. UNITED STATES S$75.7 Bil
2. EU27 S$70.9 Bil
3. JAPAN S$42.2 Bil
4. MAINLAND CHINA S$41.3 Bil
5. AUSTRALIA S$30.7 Bil
6. HONG KONG S$24.2 Bil

Total Services Exports - 2020 S$258.8 Bil
Total Services Imports - 2020 S$238.3 bil

Total Merchandise Trade in 2020 S$969.1 Bil
Total Exports S$515.6 Bil
Total Imports S$453.5 Bil

TOP 6 TRADING PARTNERS

- MAINLAND CHINA S$136.2 Bil
- MALAYSIA S$103.5 Bil
- UNITED STATES S$102.4 Bil
- EU S$90.1 Bil
- TAIWAN S$75.2 Bil
- HONG KONG S$69.0 Bil
Changes in Prices of Imported & Exported Goods in 2020

Import Price Index 2020 over 2019 Year-on-Year Change

Export Price Index 2020 over 2019 Year-on-Year Change

**FOOD & LIVE ANIMALS**
-2.6%

**BEVERAGES & TOBACCO**
0.0%

**CRUDE MATERIALS**
-10.7%

**MINERAL FUELS & RELATED MATERIALS**
-31.0%

**ANIMAL & VEGETABLE OILS**
-4.0%

**CHEMICALS & CHEMICAL PRODUCTS**
-0.8%

**MANUFACTURED GOODS**
-1.2%

**MACHINERY & TRANSPORT EQUIPMENT**
3.8%

**MISCELLANEOUS MANUFACTURED ARTICLES**
14.0%

**FOOD & LIVE ANIMALS**
-2.6%

**BEVERAGES & TOBACCO**
0.0%

**CRUDE MATERIALS**
-10.7%

**MINERAL FUELS & RELATED MATERIALS**
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-0.8%

**MANUFACTURED GOODS**
-1.2%

**MACHINERY & TRANSPORT EQUIPMENT**
3.8%

**MISCELLANEOUS MANUFACTURED ARTICLES**
14.0%

More about the Import and Export Price Indices.

Do You Know? In 2020...

- **S$1.32** S$1.80
- **S$1.62** S$1.28 2.3 Mil
- 68.1% 4.4 Mil 8.4 Mil
- **2.7 Mil** International Visitor Arrivals
- **$527.7 Bil** Tourist Receipts
- **4,635** Restaurants
- **491** Fast Food Outlets

For more information, please refer to the Themes Page https://www.singstat.gov.sg/find-data/search-by-theme

Note: numbers may not add up to the totals due to rounding.
Updated in Apr 2021. Refers to 2019 Data.