GDP 2018 at Current Market Prices

S$ 491,175 Mil

Per Capita GDP at Current Prices
$87,108

Real GDP Growth
3.1%

Close to 70% of nominal value added was generated by the services industries, while about 25% was generated by the goods-producing industries.

Gross Domestic Product (GDP) refers to the aggregate value of the goods and services produced within the economic territory of Singapore.

GDP estimates are compiled by the output, expenditure and income approaches.

The output approach is the main approach used to compile GDP in Singapore. More about Industry Breakdown for Output-Based GDP.
Change in Value Added per Worker In Chained (2015) Dollars in 2018
2.4%

Stock of Singapore’s Direct Investment Abroad in 2017
Total S$850.3 Bil

- S$140.0 Bil (China)
- S$70.7 Bil (Cayman Islands)
- S$65.7 Bil (Indonesia)
- S$57.4 Bil (Hong Kong)
- S$54.5 Bil (United Kingdom)
Stock of Foreign Direct Investment in Singapore in 2018

- **S$292.5 Bil**
- **S$211.6 Bil**
- **S$130.7 Bil**
- **S$127.8 Bil**
- **S$117.9 Bil**

Number, Employment and Value Added of Enterprises in 2018

1. Enterprises comprise companies, businesses, non-profit organisations, ministries, statutory boards and government/government-aided schools.
2. SMEs (i.e. Small & Medium Enterprises) are defined as enterprises with operating receipts not more than S$100mil or employment not more than 200 workers.
3. Majority local-owned enterprises refer to enterprises with at least 50% local equity. Majority foreign-owned enterprises refer to enterprises with less than 50% local equity.
4. Employment of enterprises refers to total employment excluding foreign domestic activities.
5. Value-added of enterprises refers to Gross Value Added (GVA) less ownership of dwellings.
Total International Trade in Services 2018
S$494.6 Bil

Total Services Exports - 2018
S$246.2 Bil

Total Services Imports - 2018
S$248.4 bil

TOP 6 TRADING PARTNERS for Services Trade in 2017

1. EU 28 - S$80.0 Bil
2. UNITED STATES - S$69.2 Bil
3. CHINA - S$28.6 Bil
4. JAPAN - S$27.8 Bil
5. AUSTRALIA - S$24.8 Bil
6. HONGKONG - S$17.9 Bil

Total Merchandise Trade in 2018
S$1,055.9 Bil

S$555.7 Bil
Total Exports

S$500.2 Bil
Total Imports

S$135.0 Bil
CHINA

S$118.3 Bil
MALAYSIA

S$114.7 Bil
EU28

S$97.9 Bil
UNITED STATES

S$70.6 Bil
HONGKONG

S$65.3 Bil
TAIWAN
Changes in Prices of Imported & Exported Goods in 2018

**Import Price Index** 2018 over 2017 Year-on-Year Change

- **FOOD & LIVE ANIMALS**: -1.2%
- **BEVERAGES & TOBACCO**: -0.2%
- **CRUDE MATERIALS**: -0.5%
- **MINERAL FUELS & RELATED MATERIALS**: -12.8%
- **ANIMAL & VEGETABLE OILS**: 25.5%
- **CHEMICALS & CHEMICAL PRODUCTS**: 3.4%
- **MANUFACTURED GOODS**: -1.8%
- **MACHINERY & TRANSPORT EQUIPMENT**: -1.6%
- **MISCELLANEOUS MANUFACTURED ARTICLES**: -2.1%

**Export Price Index** 2018 over 2017 Year-on-Year Change

- **FOOD & LIVE ANIMALS**: 0.0%
- **BEVERAGES & TOBACCO**: -1.7%
- **CRUDE MATERIALS**: 22.9%
- **MINERAL FUELS & RELATED MATERIALS**: 2.7%
- **ANIMAL & VEGETABLE OILS**: 3.4%
- **CHEMICALS & CHEMICAL PRODUCTS**: 2.3%
- **MANUFACTURED GOODS**: 1.9%
- **MACHINERY & TRANSPORT EQUIPMENT**: -1.5%
- **MISCELLANEOUS MANUFACTURED ARTICLES**: -2.1%

Do You Know? In 2018...

- **S$1.36** to **S$1.73**
- **S$1.56** to **S$1.24**
- **2.3 Mil** Amended Labour Level
- **67.7%** Migrant Workforce
- **44.8 Hrs** Average Worked
- **127** Banks Operating in Singapore
- **6.9 Mil** Visa Credit Cards
- **1.3 Mil** Supplementary Credit Cards
- **18.5 Mil** International Visitor Arrivals
- **$526.9 Bil** Tourism Receipts
- **4,380** Restaurants
- **477** Fast Food Outlets
- **8.4 Mil** Mobile Phone Subscriptions
- **3.3 Mil** MRT Average Daily Ridership

Note: Numbers may not add up to the totals due to rounding.
Updated in Oct 2019

For more information, please refer to the Themes Page: [https://www.singstat.gov.sg/find-data/search-by-theme](https://www.singstat.gov.sg/find-data/search-by-theme)