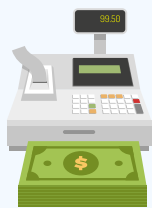


SINGAPORE SERVICES SECTOR* 2022



SERVICES SECTOR AT A GLANCE

In 2022, the Services Sector generated a total of \$5,420 billion in operating revenue, registering an increase of 20.9 per cent over 2021.



OPERATING REVENUE

S\$5,420 Bil



NUMBER OF ESTABLISHMENTS

234,100



OPERATING EXPENDITURE

S\$5,214 Bil



OPERATING SURPLUS

S\$251 Bil

* Excludes finance & insurance and public administration activities.

NUMBER OF ESTABLISHMENTS

Total:
234,100

Both the "Real Estate, Professional and Administrative & Support Services" and "Wholesale Trade" industries accounted for close to half of the total number of establishments in the Services Sector.

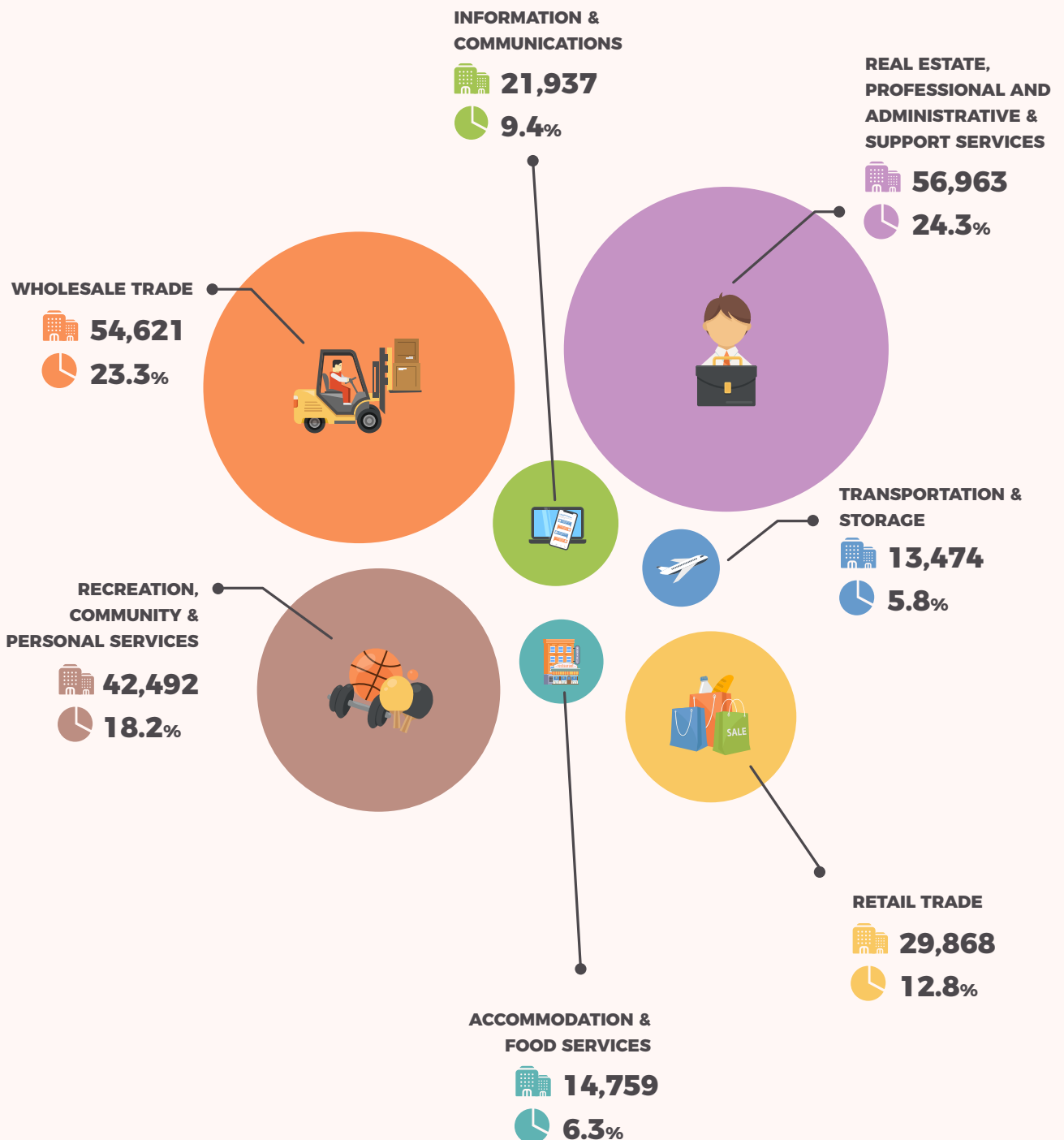
LEGEND



Number of Establishments



Share of Total Establishments

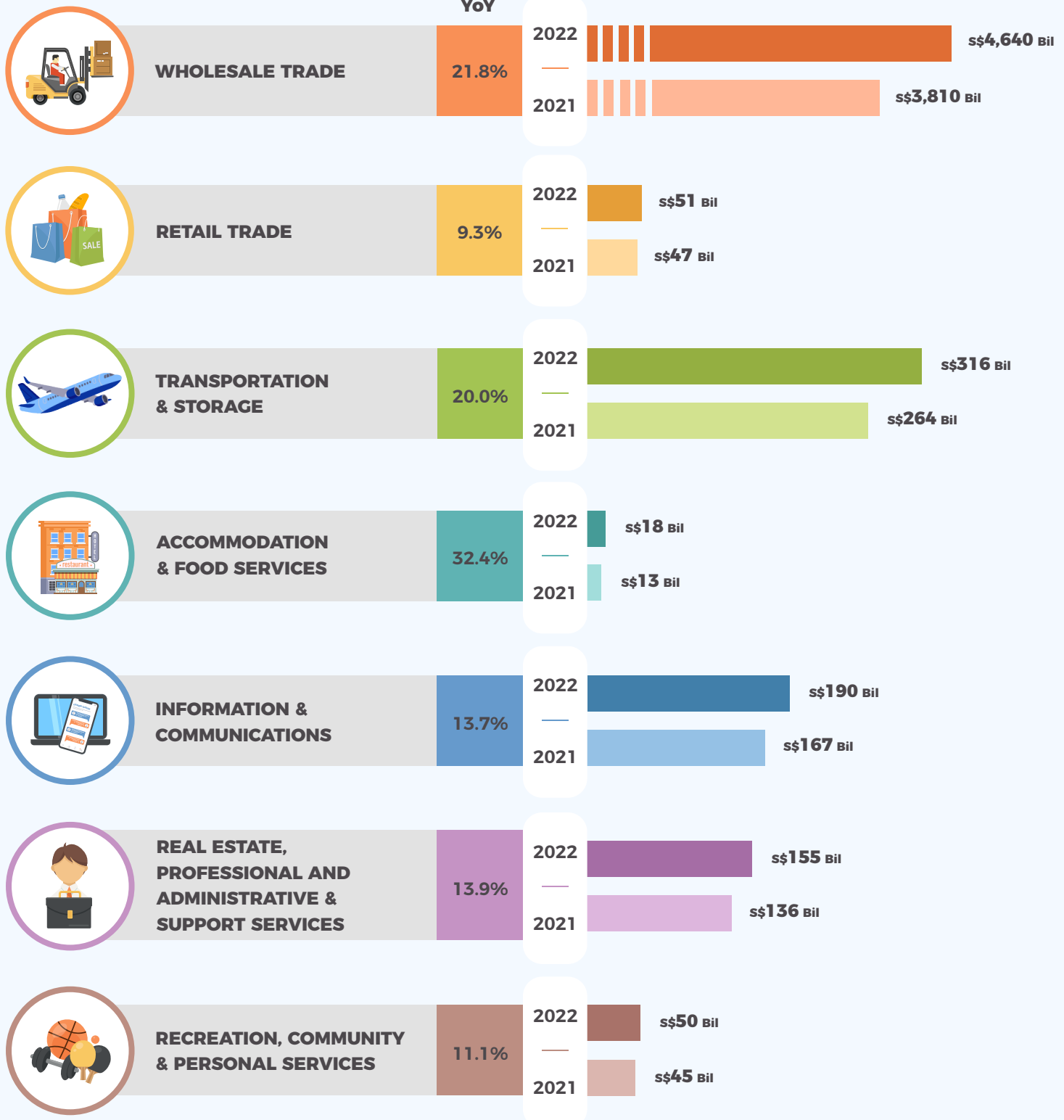




OPERATING REVENUE

Total:
s\$5,420 Bil

All industries recorded an increase in operating revenue, led by "Accommodation & Food Services", "Wholesale Trade" and "Transportation & Storage".

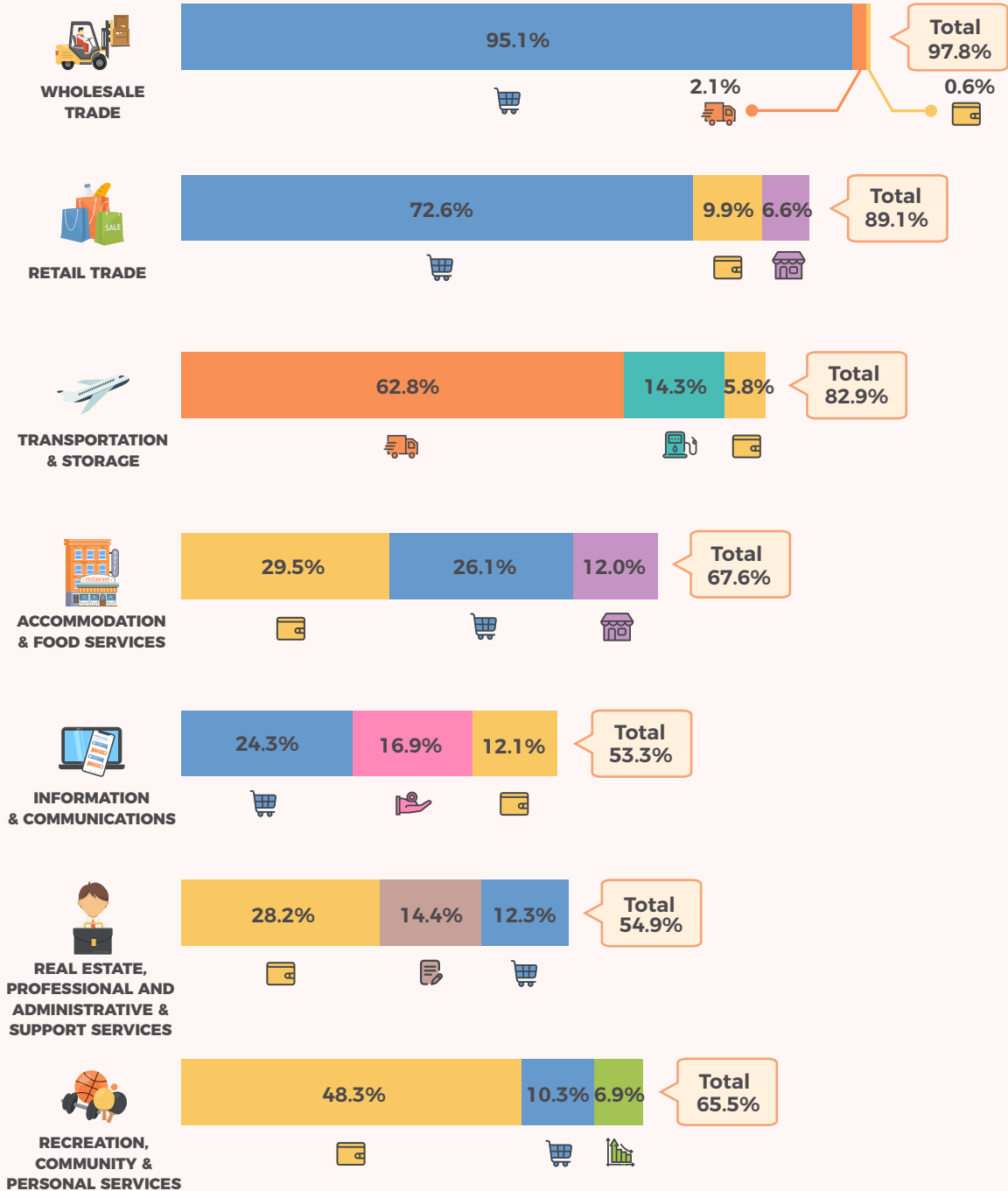




OPERATING EXPENDITURE

Total:
s\$5,214 Bil

TOP 3 OPERATING EXPENDITURE ITEMS BY INDUSTRY



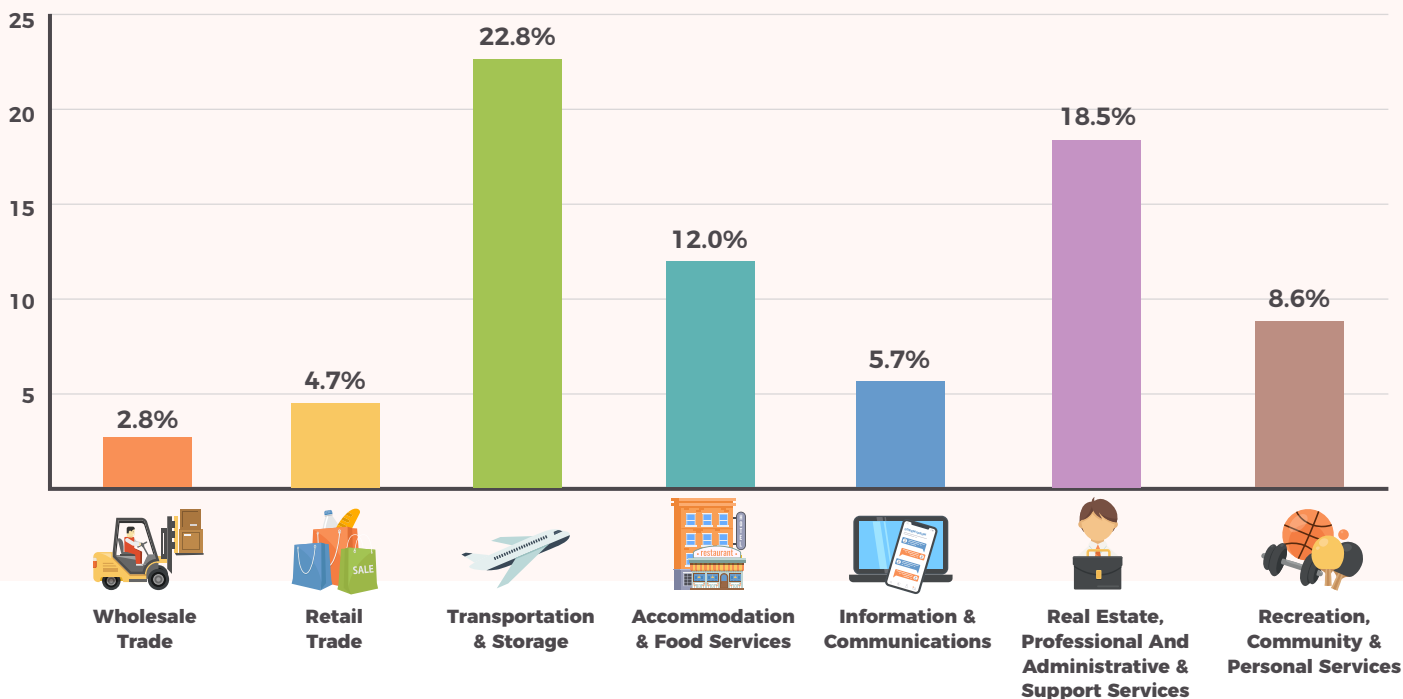
LEGEND

- Freight & Transport Charges
- Purchases of Goods and Materials
- Renting of Office, Shops & Other Premises
- Remuneration
- Advertising & Entertainment
- Subcontract Charges/ Work Given Out
- Royalties
- Fuel
- Depreciation
- Administrative & Management Fees



PROFITABILITY RATIO¹

Within the Services Sector, "Transportation & Storage" registered the highest profitability ratio in 2022.



¹ Defined as the ratio of operating surplus to operating revenue multiplied by 100.

