

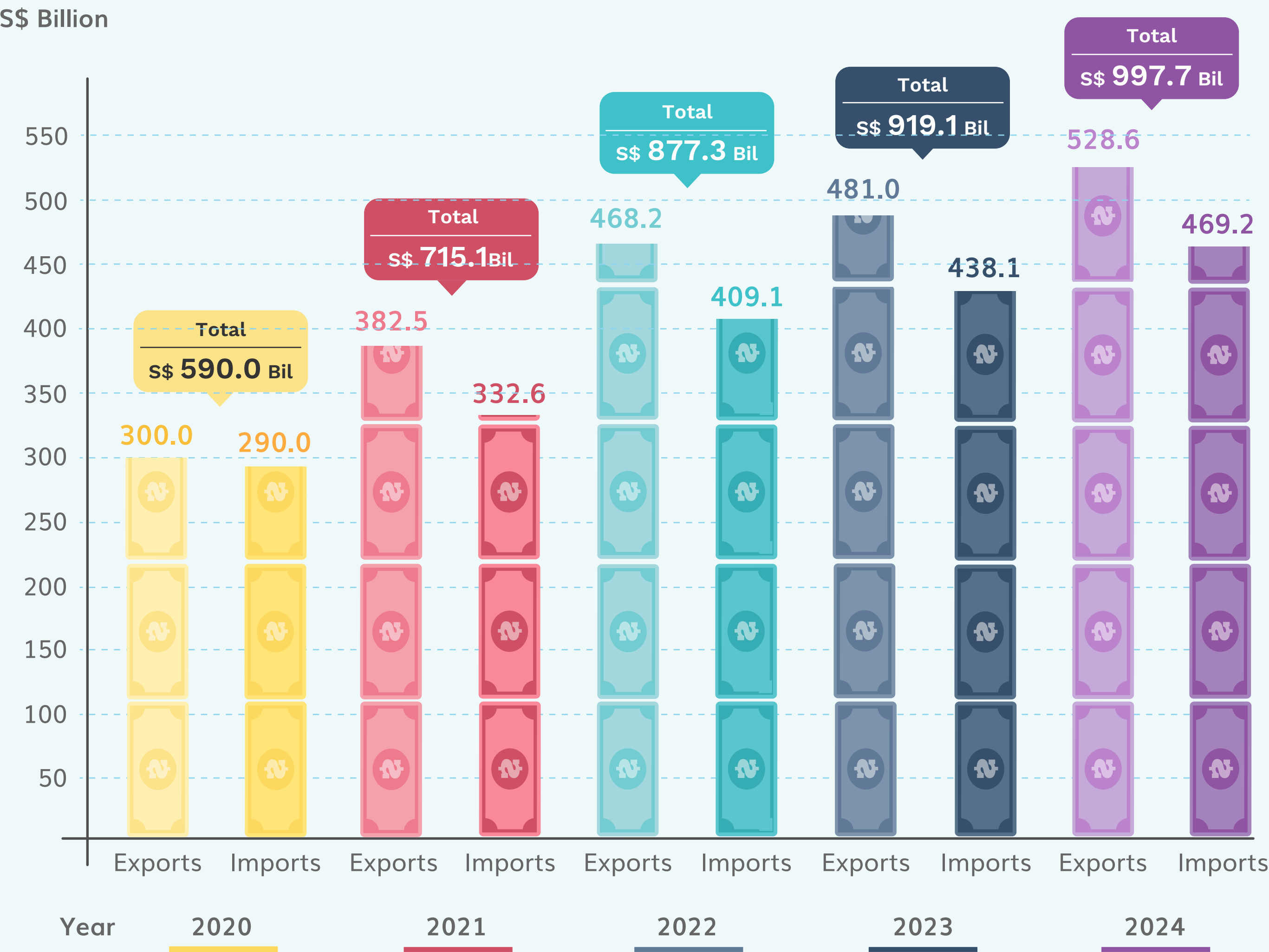
SINGAPORE'S

INTERNATIONAL

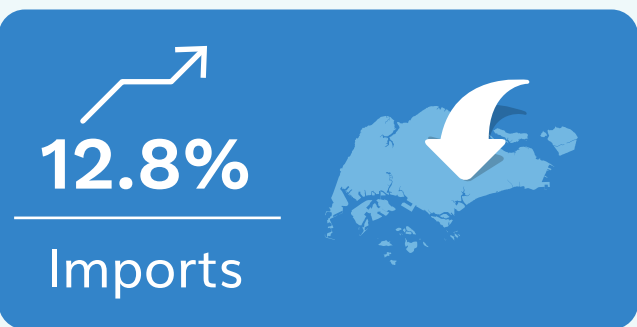
TRADE



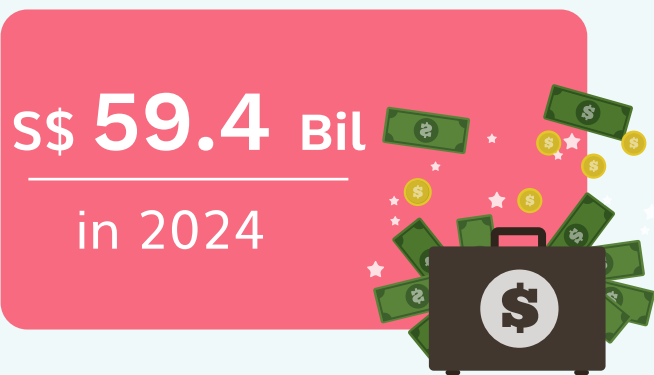
OVERALL EXPORTS AND IMPORTS OF SERVICES, 2020-2024



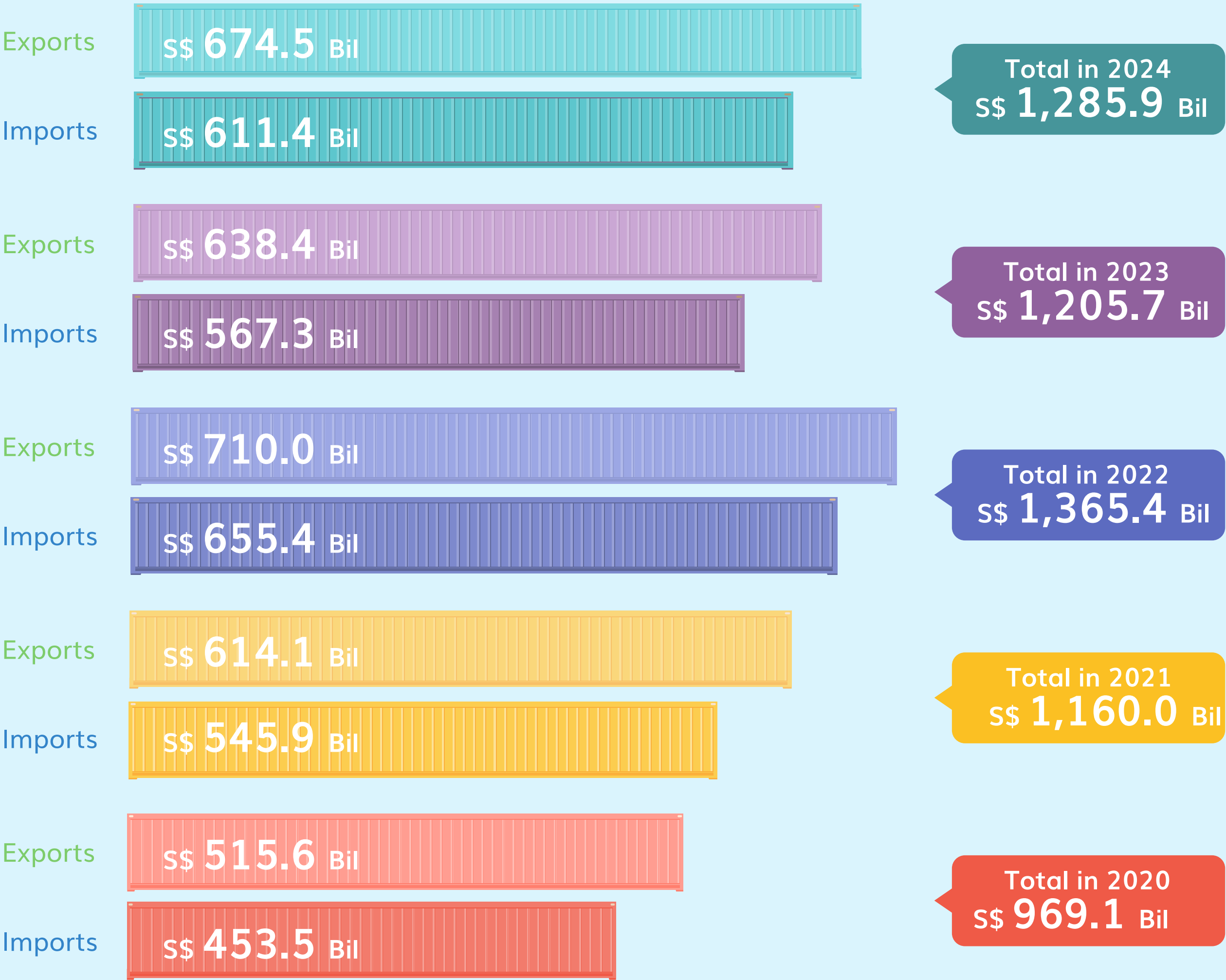
Compound Annual Growth Rates (from 2020 to 2024)



Services Trade Balance



TOTAL MERCHANDISE TRADE AT CURRENT PRICES, 2020 - 2024

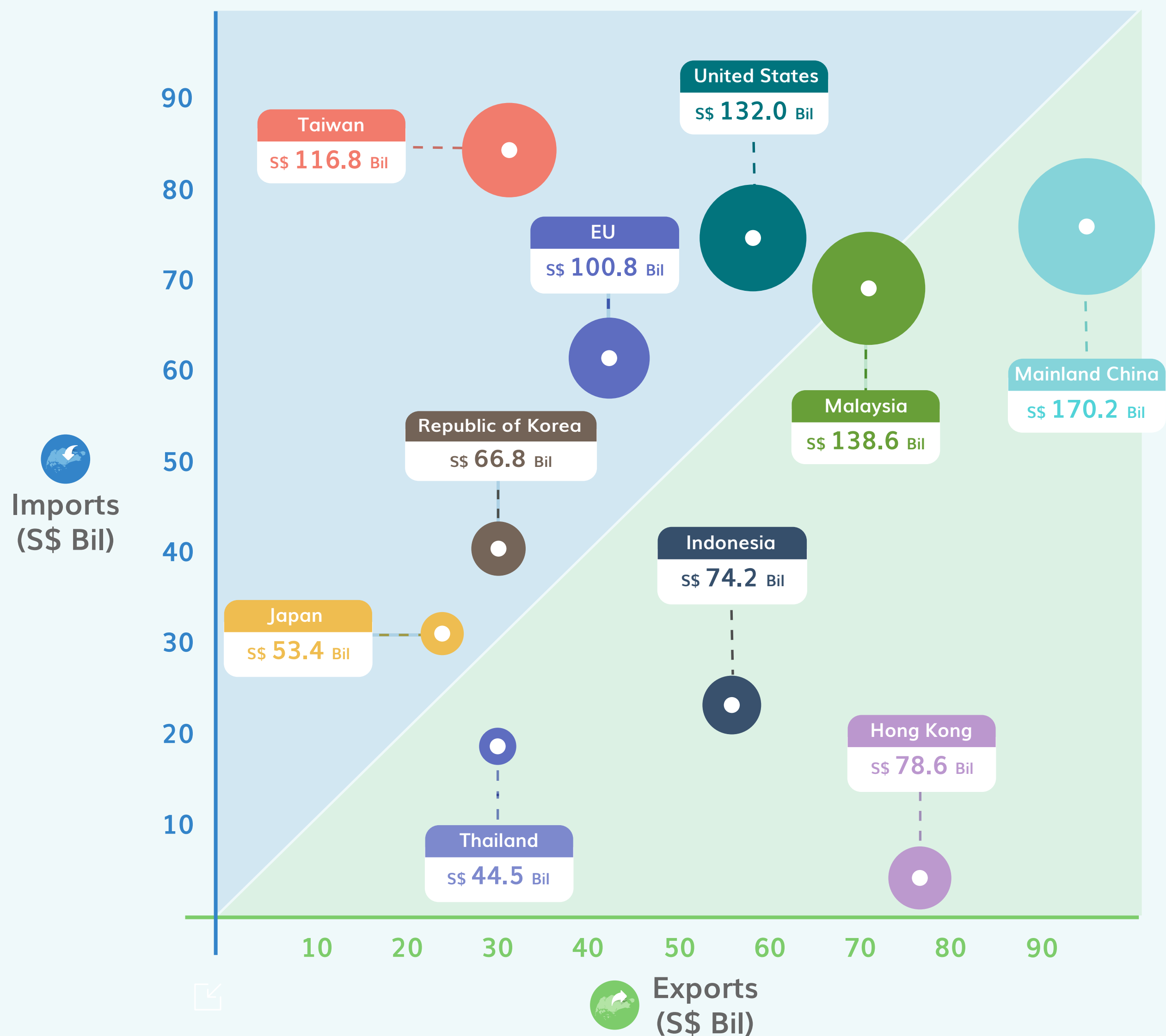


Merchandise Trade

Increased
6.6%
In 2024



MERCHANDISE TRADE PERFORMANCE WITH MAJOR TRADING PARTNERS, 2024



Note: The size of the bubbles reflects Singapore's total merchandise trade value with the trading partner. If the centre point (white circle) of the bubble falls in the blue region, it indicates that Singapore's imports from the trading partner exceeds Singapore's exports. If the centre point of the bubble falls in the green region, then Singapore's exports to the trading partner exceeds Singapore's imports.



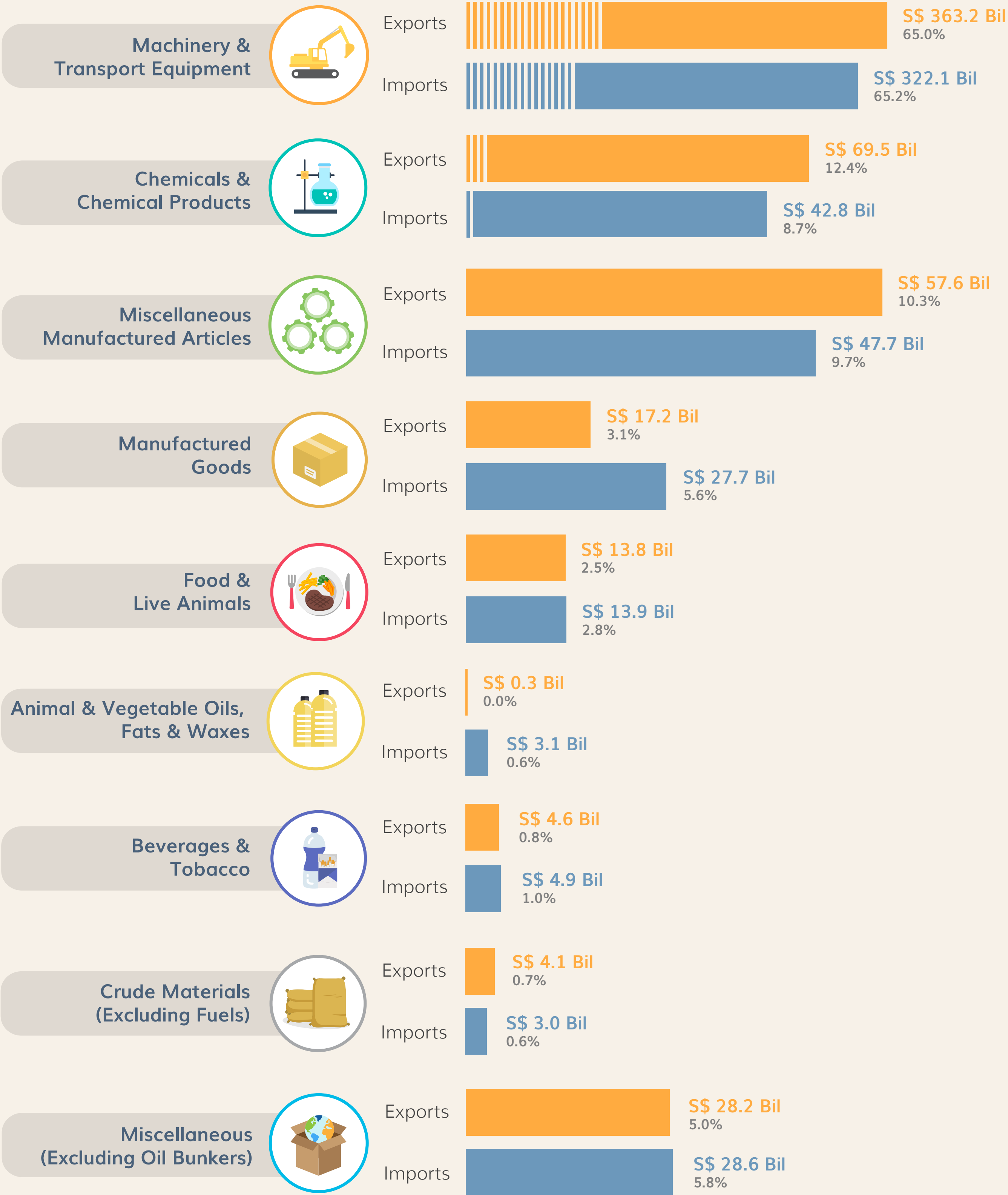
Singapore's exports to the trading partner exceeds Singapore's imports from the trading partner



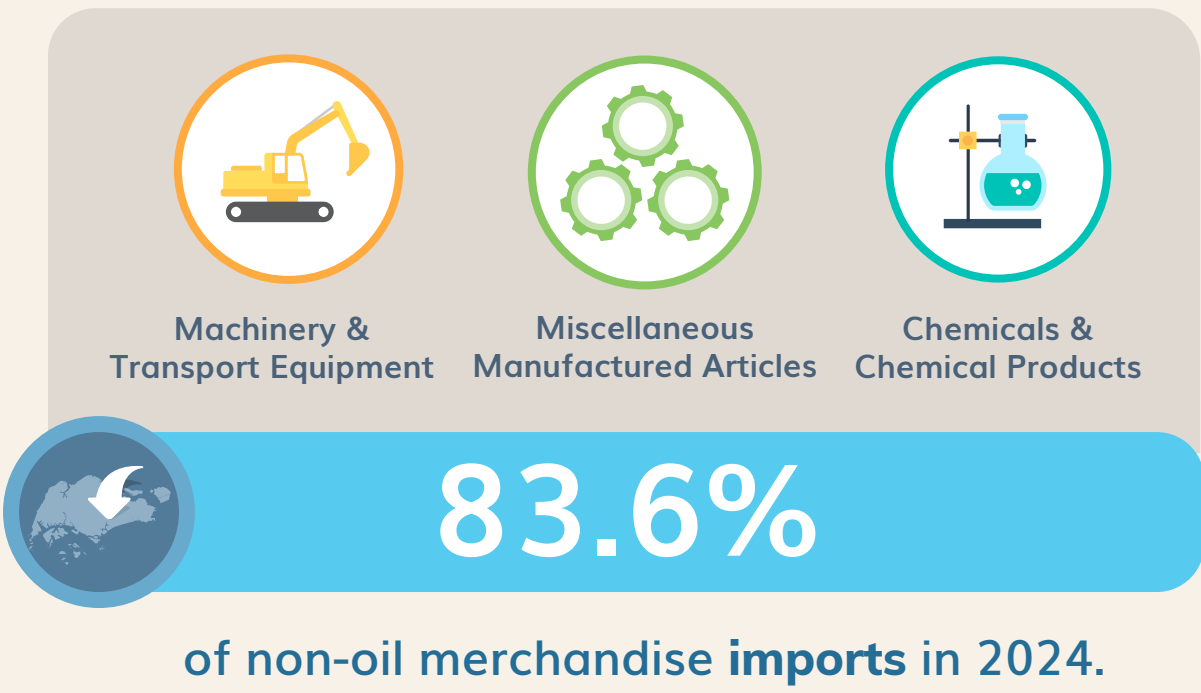
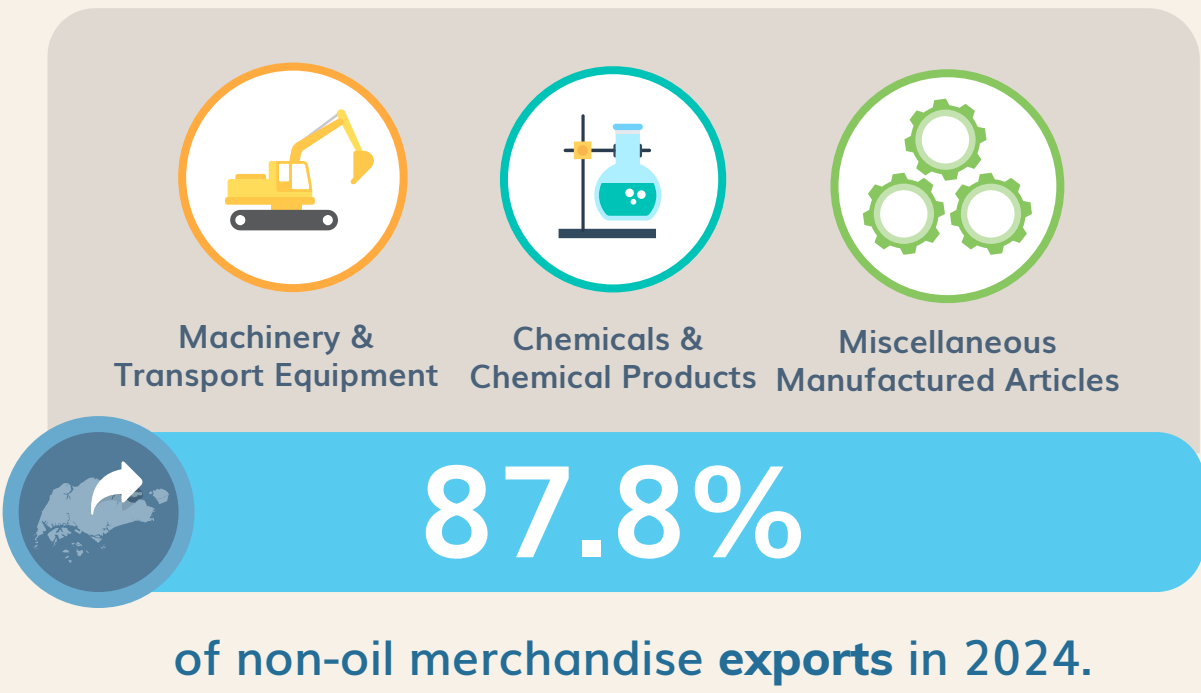
Singapore's imports from the trading partner exceeds Singapore's exports to the trading partner

i In 2024, Mainland China, Malaysia and the US were Singapore's top trading partners. Singapore's exports to Mainland China and Malaysia exceeded Singapore's imports to these two trading partners, while Singapore's imports from the US exceeded exports to the US.

NON-OIL MERCHANDISE TRADE BY MAJOR COMMODITY SECTIONS, 2024



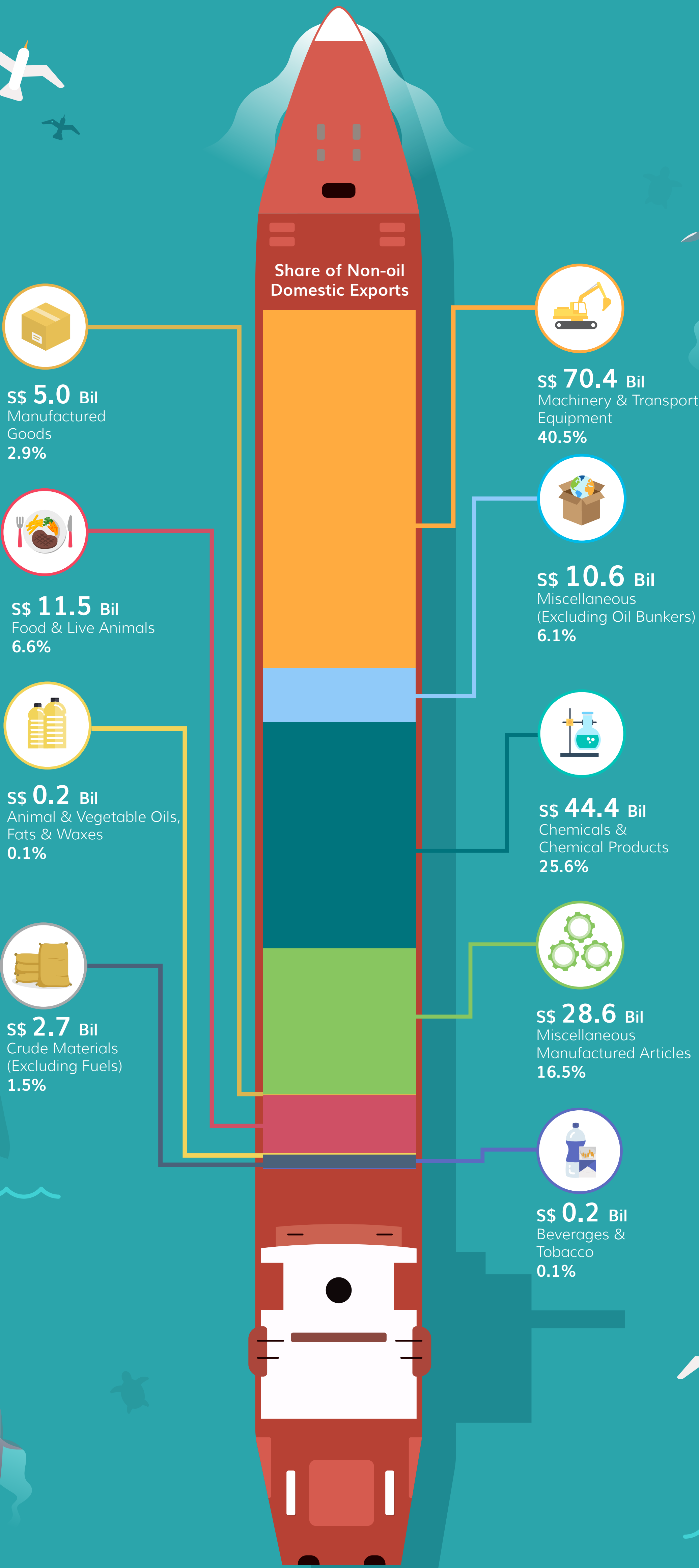
TOP 3 COMMODITY SECTIONS



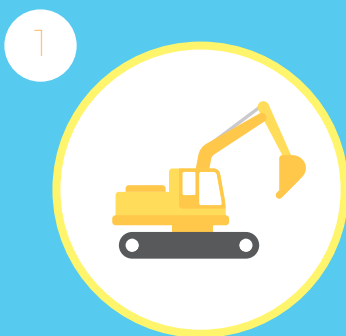


NON-OIL DOMESTIC EXPORTS
BY MAJOR COMMODITY SECTIONS, 2024

TOTAL
S\$ 173.6 Bil



TOP 3 COMMODITY SECTIONS



Machinery &
Transport Equipment



Chemicals &
Chemical Products



Miscellaneous
Manufactured Articles

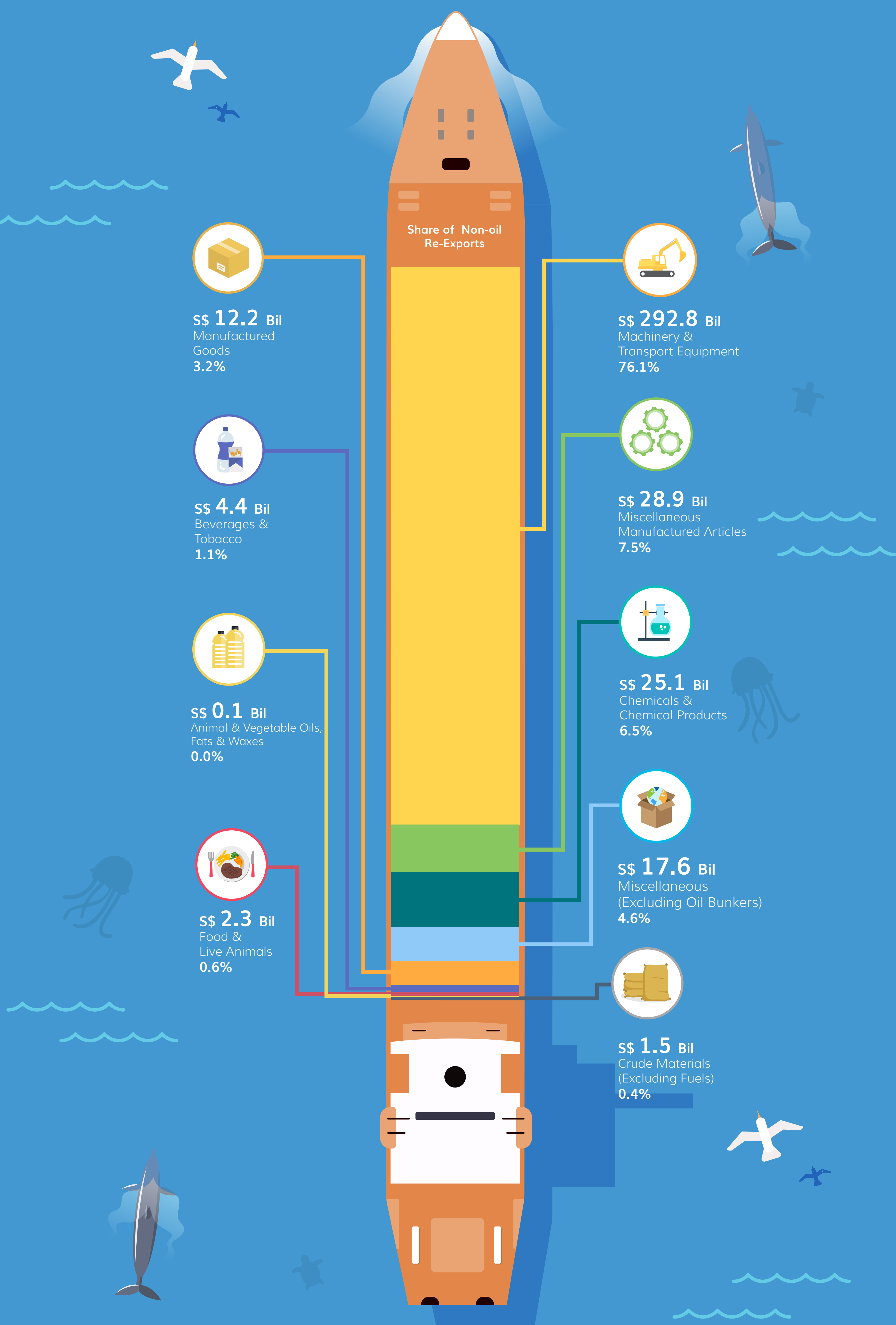
i Made up 82.6% of non-oil domestic exports.



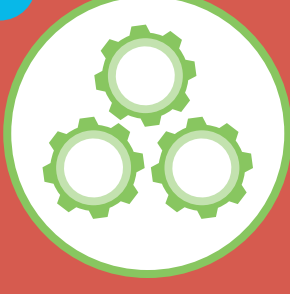
NON-OIL RE-EXPORTS

BY MAJOR COMMODITY SECTIONS, 2024

TOTAL
S\$ 384.9 Bil



TOP 3 COMMODITY SECTIONS

- 
Machinery & Transport Equipment
- 
Miscellaneous Manufactured Articles
- 
Chemicals & Chemical Products

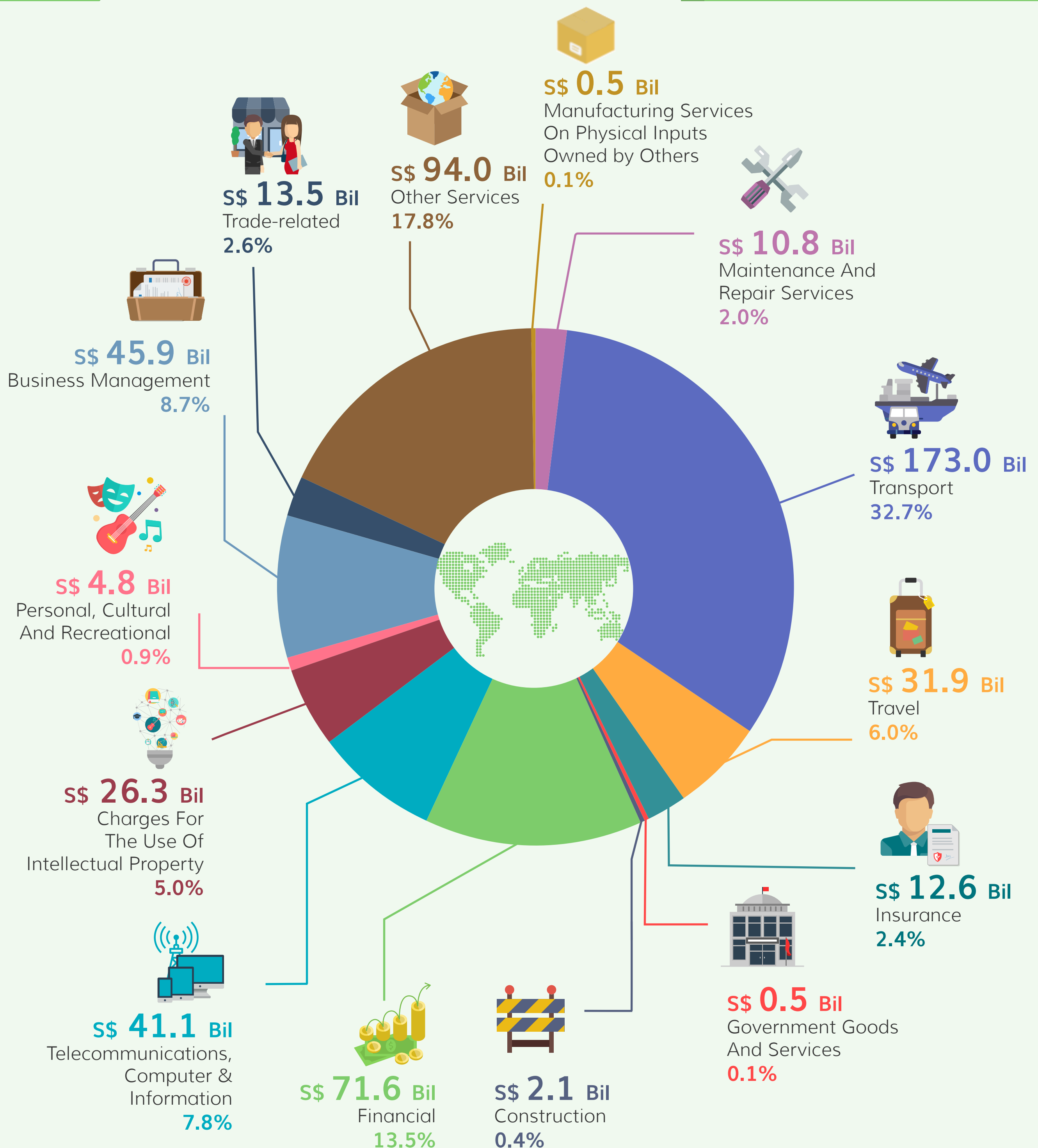
i Made up 90.1% of non-oil re-exports.

EXPORTS OF SERVICES

BY SERVICES CATEGORY, 2024

TOTAL

S\$ 528.6 Bil



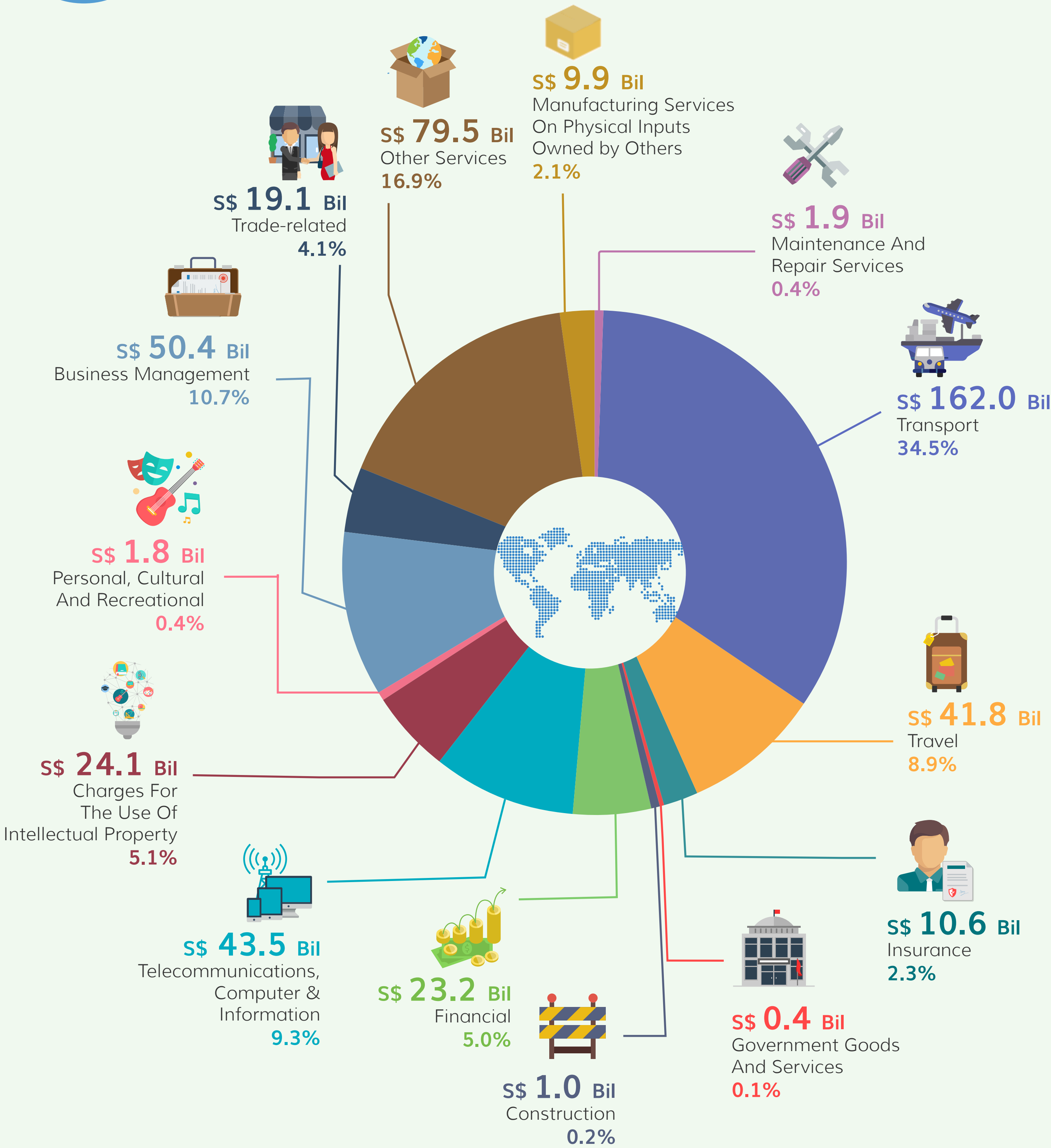


IMPORTS OF SERVICES

BY SERVICES CATEGORY, 2024

TOTAL

S\$ 469.2 Bil



MAJOR SERVICES CATEGORIES

1



Transport

2



Business Management

3



Financial

i Accounted for the bulk of Singapore's trade in services in 2024.



Exports

54.9%
of Total Exports



Imports

50.2%
of Total Imports

MAJOR TRADING PARTNERS FOR TRADE IN SERVICES, 2023



Exports

Imports



United States



S\$ 51.1 Bil
S\$ 29.3 Bil



2023
2019



S\$ 108.0 Bil
S\$ 50.7 Bil



EU-27



S\$ 73.5 Bil
S\$ 33.5 Bil



2023
2019



S\$ 42.2 Bil
S\$ 40.4 Bil



Mainland China



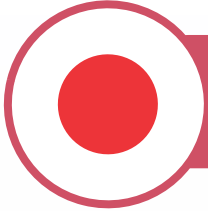
S\$ 29.2 Bil
S\$ 22.6 Bil



2023
2019



S\$ 35.7 Bil
S\$ 15.8 Bil



Japan

S\$ 43.2 Bil
S\$ 28.0 Bil



2023
2019



S\$ 18.9 Bil
S\$ 14.6 Bil



ASEAN

S\$ 38.1 Bil
S\$ 29.2 Bil



2023
2019

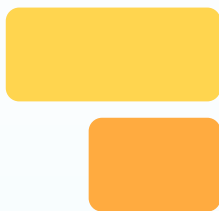


S\$ 19.7 Bil
S\$ 14.7 Bil



Australia

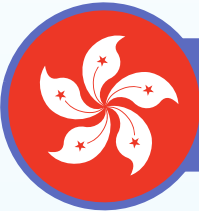
S\$ 40.7 Bil
S\$ 25.0 Bil



2023
2019



S\$ 9.1 Bil
S\$ 6.1 Bil



Hong Kong

S\$ 21.7 Bil
S\$ 11.3 Bil



2023
2019



S\$ 20.3 Bil
S\$ 13.1 Bil



United Kingdom

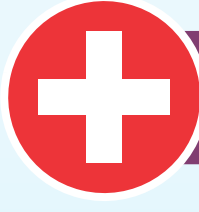
S\$ 20.2 Bil
S\$ 13.8 Bil



2023
2019



S\$ 16.7 Bil
S\$ 8.4 Bil



Switzerland

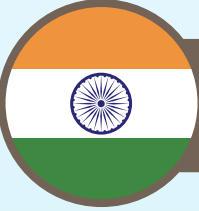
S\$ 16.5 Bil
S\$ 11.2 Bil



2023
2019



S\$ 10.7 Bil
S\$ 7.5 Bil



India

S\$ 9.9 Bil
S\$ 6.4 Bil



2023
2019



S\$ 13.5 Bil
S\$ 7.8 Bil



Download



Note: Numbers may not add up to the totals due to rounding.

Last updated in Feb 2025.

For more information, please refer to the resources at
<http://www.singstat.gov.sg/find-data/search-by-theme/trade-and-investment>