SINGAPORE’S INTERNATIONAL TRADE
TOTAL MERCHANDISE TRADE
AT CURRENT PRICES, 2015 - 2019

Merchandise Trade
Decreased
3.2%
In 2019

Exports
Imports

Total in 2019
S$ 1,022.2 Bil

Total in 2018
S$ 1,055.9 Bil

Total in 2017
S$ 967.1 Bil

Total in 2016
S$ 870.2 Bil

Total in 2015
S$ 915.2 Bil

Exports
S$ 532.5 Bil
S$ 555.7 Bil
S$ 515.0 Bil
S$ 466.9 Bil
S$ 491.8 Bil

Imports
S$ 489.7 Bil
S$ 500.2 Bil
S$ 452.1 Bil
S$ 403.3 Bil
S$ 423.4 Bil
Since 2009, the value of exports exceeds imports for Singapore's merchandise trade with Mainland China. In comparison, the value of imports exceeds exports for Singapore's trade with the United States since 2006.
### Non-Oil Merchandise Trade by Major Commodity Sections, 2019

<table>
<thead>
<tr>
<th>Commodity Section</th>
<th>Exports</th>
<th>Imports</th>
</tr>
</thead>
<tbody>
<tr>
<td>Machinery &amp; Transport Equipment</td>
<td>S$ 258.4 Bil</td>
<td>S$ 236.8 Bil</td>
</tr>
<tr>
<td>Chemicals &amp; Chemical Products</td>
<td>S$ 74.8 Bil</td>
<td>S$ 40.8 Bil</td>
</tr>
<tr>
<td>Miscellaneous Manufactured Articles</td>
<td>S$ 48.8 Bil</td>
<td>S$ 40.5 Bil</td>
</tr>
<tr>
<td>Manufactured Goods</td>
<td>S$ 17.1 Bil</td>
<td>S$ 25.1 Bil</td>
</tr>
<tr>
<td>Food &amp; Live Animals</td>
<td>S$ 12.8 Bil</td>
<td>S$ 11.5 Bil</td>
</tr>
<tr>
<td>Animal &amp; Vegetable Oils, Fats &amp; Waxes</td>
<td>S$ 0.2 Bil</td>
<td>S$ 1.7 Bil</td>
</tr>
<tr>
<td>Beverages &amp; Tobacco</td>
<td>S$ 5.6 Bil</td>
<td>S$ 5.0 Bil</td>
</tr>
<tr>
<td>Crude Materials (Excluding Fuels)</td>
<td>S$ 4.3 Bil</td>
<td>S$ 3.3 Bil</td>
</tr>
<tr>
<td>Miscellaneous (Excluding Oil Bunkers)</td>
<td>S$ 22.0 Bil</td>
<td>S$ 22.4 Bil</td>
</tr>
</tbody>
</table>

**TOP 3 Commodity Sections**

- **Machinery & Transport Equipment:** 86.0% of non-oil merchandise exports in 2019.
- **Chemicals & Chemical Products:** 82.2% of non-oil merchandise imports in 2019.
NON-OIL DOMESTIC EXPORTS
BY MAJOR COMMODITY SECTIONS, 2019

$165.4 Bil

TOTAL

$5.2 Bil
Manufactured Goods
3.1%

$10.9 Bil
Food & Live Animals
6.6%

$0.2 Bil
Animal & Vegetable Oils, Fats & Waxes
0.1%

$2.2 Bil
Crude Mineral oils (Excluding Fuels)
1.3%

$62.4 Bil
Machinery & Transport Equipment
37.7%

$12.9 Bil
Mineral Fuels & Lubricants (Excluding Oil Bunkers)
7.8%

$47.9 Bil
Chemicals & Chemical Products
28.9%

$23.2 Bil
Miscellaneous Manufactured Articles
14.0%

$0.6 Bil
Beverages & Tobacco
0.4%

TOP 3 COMMODITY SECTIONS

1. Machinery & Transport Equipment
2. Chemicals & Chemical Products
3. Miscellaneous Manufactured Articles

Made up 80.7% of non-oil domestic exports.
NON-OIL RE-EXPORTS
BY MAJOR COMMODITY SECTIONS, 2019
TOTAL S$ 278.6 Bil

TOP 3 COMMODITY SECTIONS
1. Machinery & Transport Equipment
2. Miscellaneous Manufactured Articles
3. Chemicals & Chemical Products

Made up 89.2% of non-oil re-exports.
OVERALL EXPORTS AND IMPORTS OF SERVICES, 2015-2019

Compound Annual Growth Rates from 2015 to 2019

Exports: 7.3%  
Imports: 5.1%

Services Trade Balance: $7.9 Bil in 2019
Exports of Services by Services Category, 2019

- **TOTAL**: $279.4 Bil

**Services Categories**

- **Transport**: $79.7 Bil (28.5%)
- **Travel**: $27.4 Bil (9.8%)
- **Other Services**: $27.3 Bil (9.8%)
- **Trade-related**: $6.9 Bil (2.5%)
- **Business Management**: $11.6 Bil (4.1%)
- **Manufacturing Services on Physical Inputs Owned by Others**: $43.0 Bil (15.4%)
- **Insurance**: $9.0 Bil (3.2%)
- **Government Goods and Services**: $0.4 Bil (0.1%)
- **Personal, Cultural and Recreational**: $0.3 Bil (0.3%)
- **Construction**: $1.6 Bil (0.6%)
- **Charges for the Use of Intellectual Property**: $0.3 Bil (0.1%)
- **Telecommunications, Computer & Information**: $20.2 Bil (7.2%)
- **Financial**: $40.1 Bil (14.3%)
- **Construction Goods and Services**: $0.4 Bil (0.1%)

Other Services include:
- **Government Goods and Services**: $0.4 Bil (0.1%)
- **Personal, Cultural and Recreational**: $0.3 Bil (0.3%)
- **Manufacturing Services on Physical Inputs**: $0.3 Bil (0.1%)

Total exports of services for 2019 are $279.4 Bil.
TOTAL IMPORTS OF SERVICES BY SERVICES CATEGORY, 2019

S$ 271.5 Bil

MAJOR SERVICES CATEGORIES

1. Transport
2. Travel
3. Business Management

Accounted for the bulk of Singapore’s trade in services in 2019.

Exports
48.1% of Total Exports

Imports
53.8% of Total Imports
MAJOR TRADING PARTNERS
FOR TRADE IN SERVICES, 2018

Note: Numbers may not add up to the totals due to rounding.
Last updated in May 2020.
For more information, please refer to the resources at