TOTAL MERCHANDISE TRADE
AT CURRENT PRICES, 2015 - 2019

Merchandise Trade
Decreased 3.2% in 2019

Exports
- 2015: S$ 491.8 Bil
- 2016: S$ 515.0 Bil
- 2017: S$ 532.5 Bil
- 2018: S$ 555.7 Bil
- 2019: S$ 532.5 Bil

Imports
- 2015: S$ 423.4 Bil
- 2016: S$ 452.1 Bil
- 2017: S$ 452.1 Bil
- 2018: S$ 500.2 Bil
- 2019: S$ 489.7 Bil

Total in 2015: S$ 915.2 Bil
Total in 2016: S$ 967.1 Bil
Total in 2017: S$ 1,055.9 Bil
Total in 2018: S$ 1,022.2 Bil
Total in 2019: S$ 1,022.2 Bil
Since 2009, the value of exports exceeds imports for Singapore’s merchandise trade with Mainland China. In comparison, the value of imports exceeds exports for Singapore’s trade with the United States since 2006.
TOP 3 COMMODITY SECTIONS

**Exports**

- Machinery & Transport Equipment: S$ 258.4 Bil (58.3%)
- Chemicals & Chemical Products: S$ 74.8 Bil (16.9%)
- Miscellaneous Manufactured Articles: S$ 48.8 Bil (11.0%)

**Imports**

- Machinery & Transport Equipment: S$ 236.8 Bil (61.2%)
- Chemicals & Chemical Products: S$ 40.8 Bil (10.5%)
- Miscellaneous Manufactured Articles: S$ 40.5 Bil (10.5%)

**TOP 3 COMMODITY SECTIONS**

- Machinery & Transport Equipment: 86.0% of non-oil merchandise exports in 2019.
- Chemicals & Chemical Products: 82.2% of non-oil merchandise imports in 2019.
NON-OIL DOMESTIC EXPORTS
BY MAJOR COMMODITY SECTIONS, 2019

**TOTAL**

$S 165.4 Bil

**NON-OIL DOMESTIC EXPORTS**

**TOP 3 COMMODITY SECTIONS**

1. Machinery & Transport Equipment
2. Chemicals & Chemical Products
3. Miscellaneous Manufactured Articles

Made up 80.7% of non-oil domestic exports.
NON-OIL RE-EXPORTS
BY MAJOR COMMODITY SECTIONS, 2019
S$ 278.6 Bil

TOP 3 COMMODITY SECTIONS
1. Machinery & Transport Equipment
2. Miscellaneous Manufactured Articles
3. Chemicals & Chemical Products

Made up 89.2% of non-oil re-exports.
OVERALL EXPORTS AND IMPORTS OF SERVICES, 2015-2019

**Compound Annual Growth Rates from 2015 to 2019**

- **Exports**: 7.3%
- **Imports**: 5.1%

**Services Trade Balance in 2019**

- **S$ 7.9 Bil**

**Total for Various Years**

- **2015**: S$ 432.9 Bil
- **2016**: S$ 429.0 Bil
- **2017**: S$ 483.2 Bil
- **2018**: S$ 543.8 Bil
- **2019**: S$ 550.9 Bil

**Yearly Totals**

- **2015**: S$ 210.6 Billion
- **2016**: S$ 222.3 Billion
- **2017**: S$ 219.5 Billion
- **2018**: S$ 234.3 Billion
- **2019**: S$ 279.4 Billion
EXPOSURES OF SERVICES
BY SERVICES CATEGORY, 2019

**TOTAL**
S$ 279.4 Bil

- **S$ 79.7 Bil**, Transport (28.5%)
- **S$ 40.1 Bil**, Financial (14.3%)
- **S$ 20.2 Bil**, Telecommunications, Computer & Information (7.2%)
- **S$ 11.6 Bil**, Charges For The Use Of Intellectual Property (4.1%)
- **S$ 6.9 Bil**, Trade-related (2.5%)
- **S$ 43.0 Bil**, Other Services (15.4%)
- **S$ 27.3 Bil**, Business Management (9.8%)
- **S$ 27.4 Bil**, Travel (9.8%)
- **S$ 11.1 Bil**, Maintenance And Repair Services (4.0%)
- **S$ 0.9 Bil**, Personal, Cultural And Recreational (0.3%)
- **S$ 9.0 Bil**, Insurance (3.2%)
- **S$ 0.4 Bil**, Government Goods And Services (0.1%)
- **S$ 0.3 Bil**, Manufacturing Services On Physical Inputs Owned by Others (0.1%)
IMPORTS OF SERVICES
BY SERVICES CATEGORY, 2019

S$ 271.5 Bil

TOTAL

$7.2 Bil
Manufacturing Services
On Physical Inputs
Owned by Others
2.7%

$40.6 Bil
Other Services
14.9%

$15.5 Bil
Trade-related
5.7%

$83.4 Bil
Transport
30.7%

$36.3 Bil
Travel
13.4%

$7.2 Bil
Insurance
2.7%

$19.8 Bil
Telecommunications,
Computer & Information
7.3%

$22.0 Bil
Charges For
The Use Of
Intellectual Property
8.1%

$0.7 Bil
Personal, Cultural
And Recreational
0.3%

$10.4 Bil
Financial
3.8%

$0.8 Bil
Construction
0.3%

$26.2 Bil
Business Management
9.7%

$0.3 Bil
Government Goods
And Services
0.1%

$40.6 Bil
Travel-related
5.7%

$1.1 Bil
Maintenance And
Repair Services
0.4%

$1.1 Bil
Exports
48.1% of Total Exports

$15.5 Bil
Imports
53.8% of Total Imports

MAJOR SERVICES CATEGORIES

1. Transport
2. Travel
3. Business Management

Accounted for the bulk of Singapore’s trade in services in 2019.
MAJOR TRADING PARTNERS FOR TRADE IN SERVICES, 2018

United States
- Exports: S$ 28.1 Bil (2018), S$ 22.2 Bil (2014)
- Imports: S$ 47.2 Bil (2018), S$ 35.9 Bil (2014)

Japan
- Exports: S$ 23.7 Bil (2018), S$ 11.3 Bil (2014)
- Imports: S$ 13.7 Bil (2018), S$ 6.8 Bil (2014)

Mainland China
- Exports: S$ 21.0 Bil (2018), S$ 10.9 Bil (2014)
- Imports: S$ 14.3 Bil (2018), S$ 10.4 Bil (2014)

Australia
- Exports: S$ 20.6 Bil (2018), S$ 13.1 Bil (2014)
- Imports: S$ 6.7 Bil (2018), S$ 5.6 Bil (2014)

Ireland
- Exports: S$ 15.3 Bil (2018), S$ 4.1 Bil (2014)
- Imports: S$ 8.0 Bil (2018), S$ 10.8 Bil (2014)

Hong Kong
- Exports: S$ 9.7 Bil (2018), S$ 5.8 Bil (2014)
- Imports: S$ 12.1 Bil (2018), S$ 7.7 Bil (2014)

United Kingdom
- Imports: S$ 7.5 Bil (2018), S$ 6.6 Bil (2014)

Netherlands
- Exports: S$ 3.7 Bil (2018), S$ 3.0 Bil (2014)
- Imports: S$ 15.5 Bil (2018), S$ 9.5 Bil (2014)

Switzerland
- Exports: S$ 9.5 Bil (2018), S$ 6.1 Bil (2014)
- Imports: S$ 7.0 Bil (2018), S$ 5.9 Bil (2014)

India
- Exports: S$ 5.7 Bil (2018), S$ 4.3 Bil (2014)
- Imports: S$ 6.5 Bil (2018), S$ 3.8 Bil (2014)

Note: Numbers may not add up to the totals due to rounding.
Last updated in May 2020.
For more information, please refer to the resources at https://www.singstat.gov.sg/