

## PRESS RELEASE

# Retail Sales Index and Food & Beverage Services Index September 2025

Retail trade and food & beverage (F&B) services are integral to Singapore's domestic consumption, catering to consumers' daily needs and enjoyment. Retailers sell merchandise directly to consumers while F&B operators provide prepared food and drinks for consumption on-premises or take-away. The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the performance of the retail trade and F&B services industries in Singapore respectively, based on the monthly sales of businesses (which include online sales) in these industries. The key indicators also include a snapshot of the proportion of sales conducted online.

KEY INDICATORS OF RETAIL TRADE					
		Year-on-Year	Month-on-Month (Seasonally adjusted)		
	Total Retail Sales	<b>+</b> 2.8%	▼ -1.4%		
U	<b>Excluding Motor Vehicles</b>	<b>+</b> 2.0%	▼ -2.3%		
		Sales Value	Online Sales Proportion		
5	Total Retail Sales	\$4.1 Billion	14.9%		
	Excluding Motor Vehicles	\$3.5 Billion	17.6%		
Online Sales Proportion					
(Out of the total sales of the respective industry)	Supermarkets & Hypermarkets	Computer & Telecommunications Equipment	Furniture & Household Equipment		
	12.2%	55.1%	35.4%		

KEY INDICATORS OF FOOD & BEVERAGE SERVICES						
	Total Food & Beverage Sales	Year-on-Year	Month-on-Month (Seasonally adjusted)			
•		<b>▼</b> -1.6%	<b>▼</b> -1.3%			
5	Total Food & Beverage Sales	Sales Value	Online Sales Proportion			
		\$966 Million	26.3%			

### **OVERVIEW - RETAIL TRADE**

On a year-on-year basis, retail sales increased 2.8% in September 2025, moderating from the 5.3% growth in August 2025. Excluding motor vehicles, retail sales rose 2.0%, following the 4.7% growth in August 2025. On a seasonally adjusted basis, retail sales fell 1.4% in September 2025 over the previous month. Excluding motor vehicles, seasonally adjusted retail sales decreased 2.3% compared to August 2025.

The estimated total retail sales value in September 2025 was \$4.1 billion. Of this, an estimated 14.9% were from online retail sales, higher than the 13.1% recorded in August 2025. Excluding motor vehicles, the total retail sales value was about \$3.5 billion, of which 17.6% were from online retail sales. Online retail sales made up 55.1%, 35.4% and 12.2% of the total sales of the Computer & Telecommunications Equipment, Furniture & Household Equipment and Supermarkets & Hypermarkets industries respectively.

## **Year-on-Year Change** (at Current Prices)

Within the retail trade sector, most industries recorded year-on-year growth in sales in September 2025. The Watches & Jewellery industry increased 16.6%, mainly driven by higher jewellery sales. Sales of Recreational Goods and Motor Vehicles also rose 11.0% and 7.8% respectively.

In contrast, Petrol Service Stations and retailers of Wearing Apparel & Footwear recorded year-on-year declines in sales of 8.0% and 3.6% respectively in September 2025.

## **Month-on-Month Change**

(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales in most industries declined in September 2025. Sales of Furniture & Household Equipment, Petrol Service Stations and Cosmetics, Toiletries & Medical Goods decreased between 5.2% and 5.5% during this period.

Conversely, sales of the Department Stores and Motor Vehicles industries increased 15.6% and 4.5% respectively in September 2025.

## Change in Retail Sales By Industry

#### **Department Stores**

## **Supermarkets & Hypermarkets**

#### Mini-marts & Convenience **Stores**

Year-on-Year +3.9%



Month-on-Month +15.6%

Year-on-Year +5.1%



Month-on-Month -2.2%

Year-on-Year -0.2%



Month-on-Month -1.2%

#### Food & Alcohol

#### Year-on-Year -3.0%



Month-on-Month -1.3%

Year-on-Year +7.8%



**Motor Vehicles** 

Month-on-Month +4.5%

Year-on-Year -8.0%

Year-on-Year

+0.3%



**Petrol Service Stations** 

Month-on-Month -5.3%

#### Cosmetics, Toiletries & **Medical Goods**

## Year-on-Year +1.9%



Month-on-Month -5.2%

Year-on-Year -3.6%



**Wearing Apparel & Footwear** 

Month-on-Month -4.1%

**Furniture & Household Equipment** 



Month-on-Month -5.5%

## **Recreational Goods**

#### **Watches & Jewellery**

## Computer & **Telecommunications Equipment**

Year-on-Year +11.0%



Month-on-Month 0.0%

Year-on-Year +16.6%



Month-on-Month +0.7%

Year-on-Year +2.8%



Month-on-Month -4.0%

#### **Optical Goods & Books**

Year-on-Year +5.1%



Month-on-Month -2.4%

Year-on-Year -11.4%



Month-on-Month -7.9%

Month-on-Month values are seasonally adjusted.

#### **OVERVIEW - FOOD & BEVERAGE SERVICES**

Sales of food & beverage (F&B) services declined 1.6% in September 2025 on a year-on-year basis, compared to the 0.2% decrease in August 2025. On a seasonally adjusted basis, sales of F&B services fell 1.3% in September 2025 over the previous month.

The total sales value of F&B services in September 2025 was estimated at \$966 million. Of this, an estimated 26.3% were from online sales, comparable to the 26.1% recorded in August 2025.

## Year-on-Year Change (at Current Prices)

Within the F&B services sector, sales of Restaurants declined 10.6% in September 2025.

Conversely, turnover of Food Caterers, Fast Food Outlets as well as Cafes, Food Courts & Other Eating Places increased 16.8%, 1.8% and 0.2% respectively during this period.

## Month-on-Month Change

(at Current Prices, Seasonally Adjusted)

On a seasonally adjusted month-on-month basis, sales of Restaurants as well as Cafes, Food Courts & Other Eating Places declined 5.8% and 1.1% in September 2025.

In contrast, turnover of Food Caterers and Fast Food Outlets rose 9.0% and 0.2% respectively during this period.

#### Change in Food & Beverage Sales By Industry Restaurants **Fast Food Outlets** Month-on-Month Year-on-Year Year-on-Year Month-on-Month -10.6% -5.8% +1.8% +0.2% Cafes, Food Courts & Other Eating Places Food Caterers Year-on-Year Month-on-Month Year-on-Year Month-on-Month +16.8% +9.0% +0.2% -1.1%

Month-on-Month values are seasonally adjusted.

Table 1 Percentage Change of Retail Sales Index (2017=100)						
	Year-on-Year		Month-on-Month (Seasonally Adjusted)			
Industry	at Current Prices		at Current Prices			
	Aug 25/ Aug 24	Sep 25/ Sep 24	Aug 25/ Jul 25	Sep 25/ Aug 25		
Total	5.3	2.8	0.7	-1.4		
Total (excl. Motor Vehicles)	4.7	2.0	1.5	-2.3		
Department Stores	-5.7	3.9	-10.8	15.6		
Supermarkets & Hypermarkets	8.8	5.1	-1.5	-2.2		
Mini-marts & Convenience Stores	-1.7	-0.2	-0.8	-1.2		
Food & Alcohol	-4.9	-3.0	-0.9	-1.3		
Motor Vehicles	8.9	7.8	-4.4	4.5		
Petrol Service Stations	-5.0	-8.0	-1.2	-5.3		
Cosmetics, Toiletries & Medical Goods	7.9	1.9	5.0	-5.2		
Wearing Apparel & Footwear	-0.6	-3.6	6.5	-4.1		
Furniture & Household Equipment	7.2	0.3	7.1	-5.5		
Recreational Goods	10.0	11.0	6.8	0.0		
Watches & Jewellery	11.9	16.6	5.2	0.7		
Computer & Telecommunications Equipment	7.7	2.8	-3.0	-4.0		
Optical Goods & Books	9.1	5.1	1.7	-2.4		
Others	1.0	-11.4	1.3	-7.9		

Table 2 Percentage Change of Food & Beverage Services Index (2017=100)						
	Year-on-Year		Month-on-Month (Seasonally Adjusted)			
Industry	at Current Prices		at Current Prices			
	Aug 25/ Aug 24	Sep 25/ Sep 24	Aug 25/ Jul 25	Sep 25/ Aug 25		
Total	-0.2	-1.6	-0.2	-1.3		
Restaurants	-3.7	-10.6	0.0	-5.8		
Fast Food Outlets	1.9	1.8	-2.5	0.2		
Food Caterers	5.3	16.8	-2.7	9.0		
Cafes, Food Courts & Other Eating Places	0.5	0.2	1.5	-1.1		

#### **EXPLANATORY NOTES**

#### Introduction

The Retail Sales Index (RSI) and Food & Beverage Services Index (FSI) measure the short-term performance of the retail trade and food & beverage (F&B) services industries based on the sales records of retail trade and F&B services establishments1 respectively. Sales figure refers to the value of retail goods or food & beverages sold to consumers during the month, excluding taxes on products such as Goods and Services Tax (GST), Additional Registration Fee (ARF) and Certificates of Entitlement (COE).

The RSI and FSI are available at current prices and in volume terms. The indices at current prices measure the changes of sales values which can result from changes in both price and quantity, while the indices in volume terms measure the changes in the volume of economic activity by removing the price effect.

#### **Data Collection**

Data used to compile the RSI and FSI are obtained primarily from the monthly surveys of retail trade and F&B services establishments. Retail trade establishments sell merchandise directly to the consumers, while F&B services establishments sell prepared food and drinks for consumption on premises or on a take-away basis.

## **Index Compilation**

To derive the RSI and FSI at detailed industry level, the monthly sales for that industry is divided by the average monthly sales for the same industry in the reference year. The overall RSI and FSI are then computed by combining the sales indices of the detailed industries, using weights which measure each industry's relative importance in the overall retail trade and F&B services industries respectively.

To derive the indices in chained volume terms, the sales indices at current prices at detailed industry level are first deflated by the appropriate price indices. These component indices are then weighted using previous years' weights to derive the overall indices in chained volume terms. The reference year of the indices is 2017.

## Online Retail and Food & Beverage Sales Proportions

The retail trade statistics covers:

- (a) (multi-channel) retailers in Singapore that sell via both physical stores and online/e-commerce sites;
- (b) retailers in Singapore that sell via physical stores only; and
- (c) retailers in Singapore that sell mainly via online/ecommerce sites.

The food & beverage services statistics covers all sales transactions of F&B establishments regardless of mode (including those transacted via food delivery platforms).

The proportion of online retail and F&B sales¹ out of the respective industry's total retail and F&B sales is estimated for the overall retail trade sector, selected retail industries and the overall food & beverage services sector.

## Seasonal Adjustment

Seasonal effects are observed in both the RSI and FSI as there are usually intra-year periodic variations that repeat during the fixed period of time every year. To better reflect the underlying trend of the monthly sales, both indices are seasonally adjusted to remove the seasonal effects.

<sup>&</sup>lt;sup>1</sup> Individual stalls in hawker centres, food courts, coffee shops or canteens are not covered.

<sup>&</sup>lt;sup>2</sup> Online retail and F&B sales refers to the sales of goods where the order is received remotely and the price and terms of sale are agreed upon via online means, e.g. through company's website, third-party websites (e.g., online marketplaces, food delivery platforms), or mobile applications, regardless of how or where the goods are delivered or collected. This excludes orders made via telephone calls, facsimile, in-premise orders via kiosks or QR codes, and manually typed emails or messages. Payment may or may not be made online.



More information is available on the SingStat Website at **go.gov.sg/services-latest-data** 

or through the QR code below.



For data tables relating to:

Retail Sales Index: go.gov.sg/rsi

Food & Beverage Services Index: go.gov.sg/fsi

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