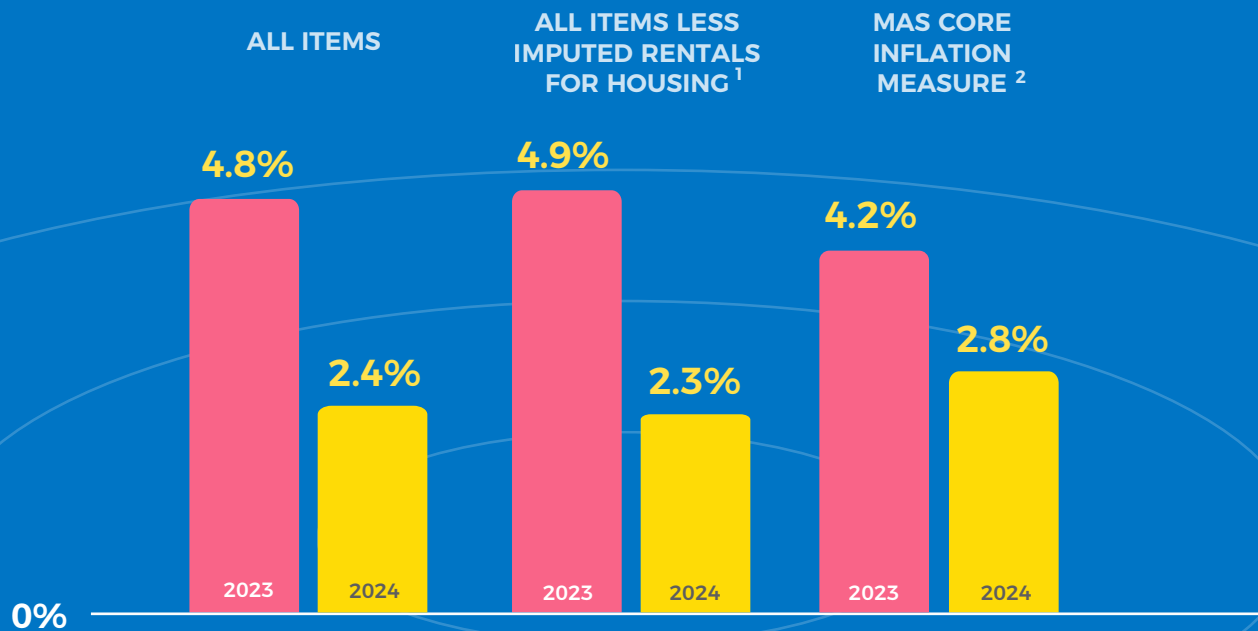


# SINGAPORE CONSUMER PRICE INDEX (CPI)

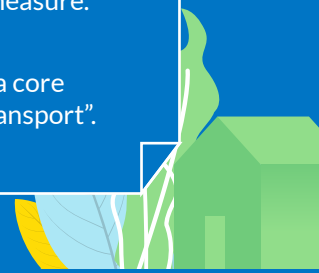


The CPI is designed to measure the **average price changes** of a **fixed basket** of consumption goods and services commonly purchased by resident households over time. It is widely used as a measure of consumer price inflation.



**SINGAPORE'S CPI INCREASED 2.4% IN 2024**

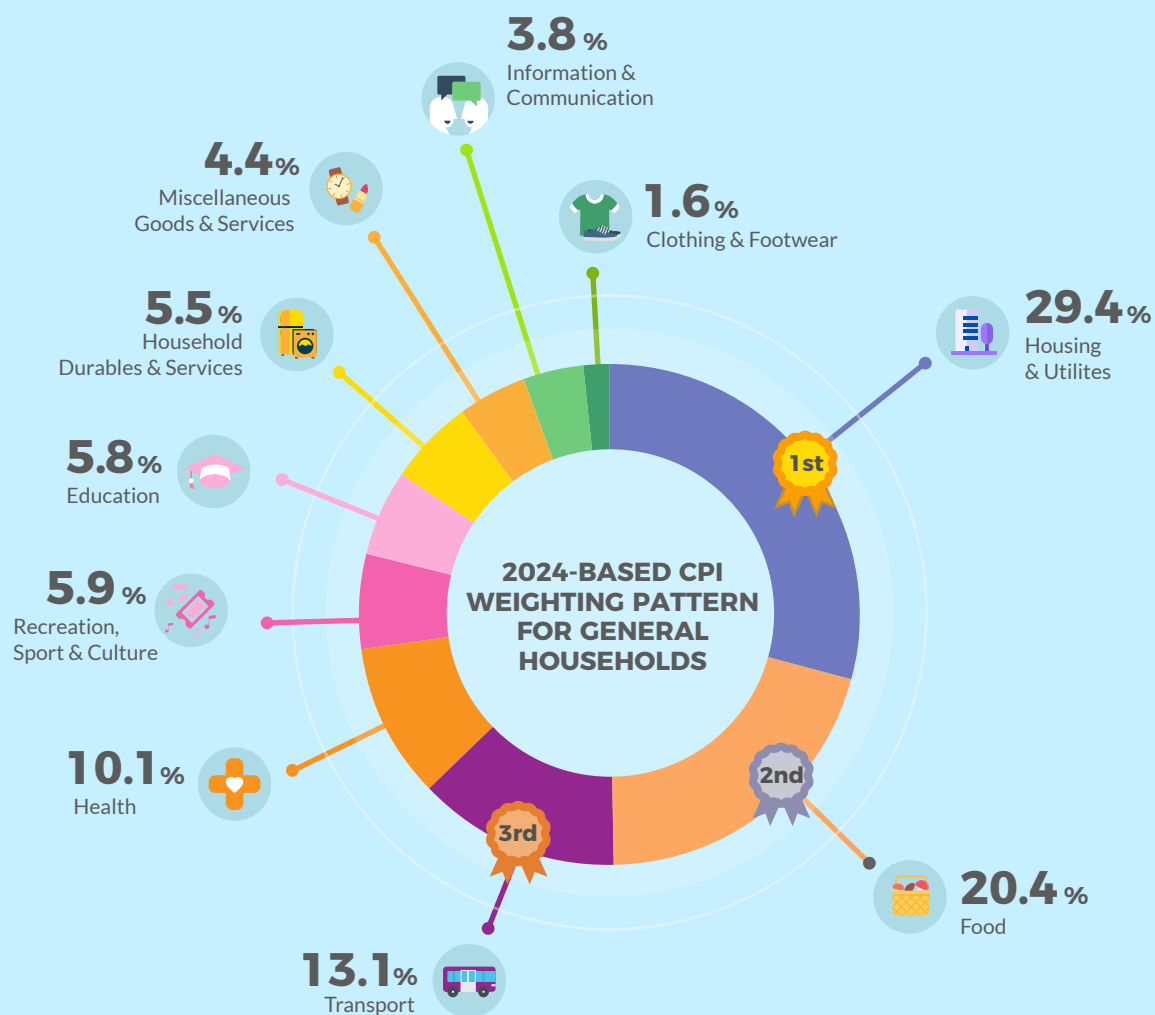
1. All Items less Imputed Rentals for Housing: Accommodation, one of the groups in the Housing & Utilities expenditure division, comprises Actual Rentals for Housing, Imputed Rentals for Housing, as well as 'Housing Maintenance & Repairs'. A significant share of the Accommodation group is Imputed Rentals for Housing which reflects the costs to homeowners of utilising the flow of services provided by their homes over an extended period of time. Given that the cost of using housing services is not directly observed for homeowners, it is computed based on the imputed rental concept under the rental equivalence method, i.e., proxied by market rentals of similar properties. Imputed Rentals have no impact on the cash expenditures of most households in Singapore as they already own their homes. Housing Price is not considered in the CPI as it has a high investment component and is treated as a capital good. Actual rentals paid on rented units are still included in the measure.
2. MAS Core Inflation Measure: The Monetary Authority of Singapore (MAS) monitors a core inflation measure that excludes the components of "Accommodation" and "Private Transport".



# WEIGHTING PATTERN FOR 2024-BASED CPI FOR GENERAL HOUSEHOLDS



HOUSING & UTILITIES, FOOD, AND TRANSPORT  
ARE THE TOP 3 EXPENDITURE GROUPS



Download the information paper  
for more details

[DOWNLOAD](#)

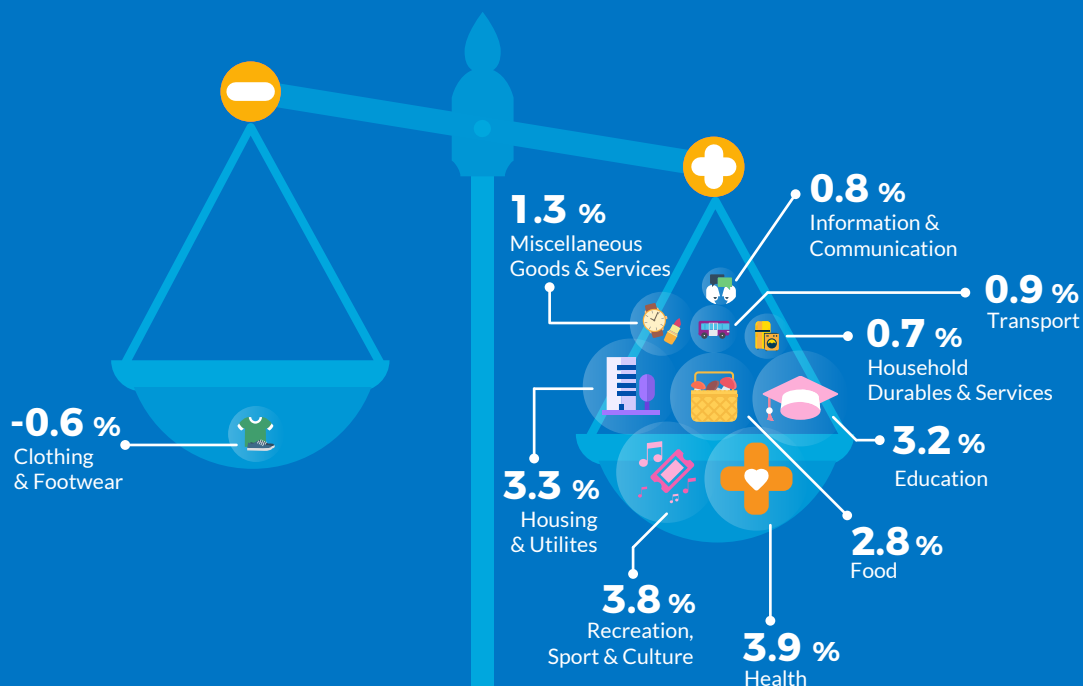


# INFLATION RATE FOR GENERAL HOUSEHOLDS BY DIVISION IN 2024



MAIN CONTRIBUTORS TO THE CPI-ALL ITEMS INFLATION RATE IN 2024 ARE HOUSING & UTILITIES, FOOD, HEALTH AND RECREATION, SPORT & CULTURE.

## 2024 Inflation Rate by Division



View detailed  
CPI Statistics

**VIEW**