

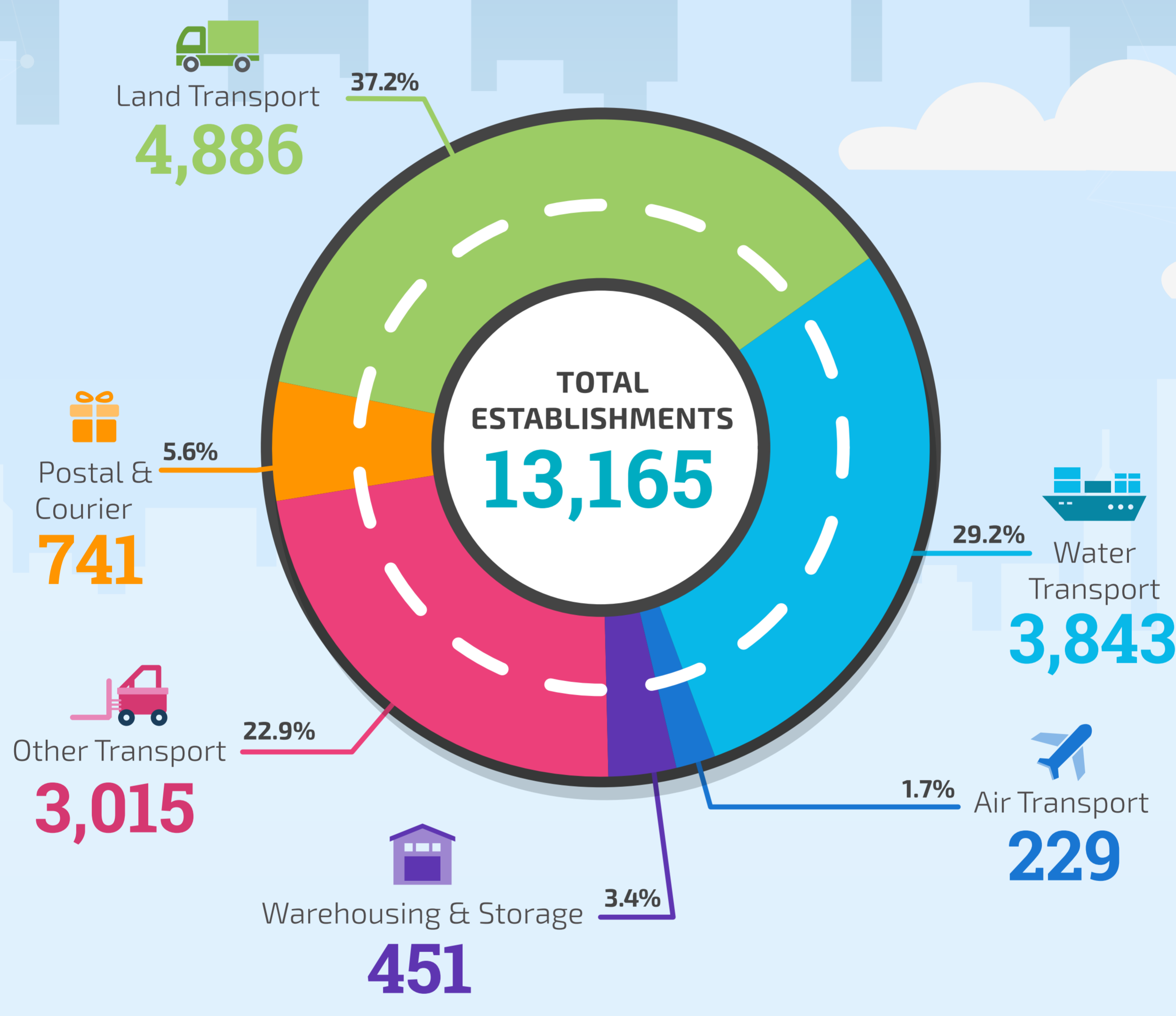
SINGAPORE

TRANSPORTATION & STORAGE INDUSTRY

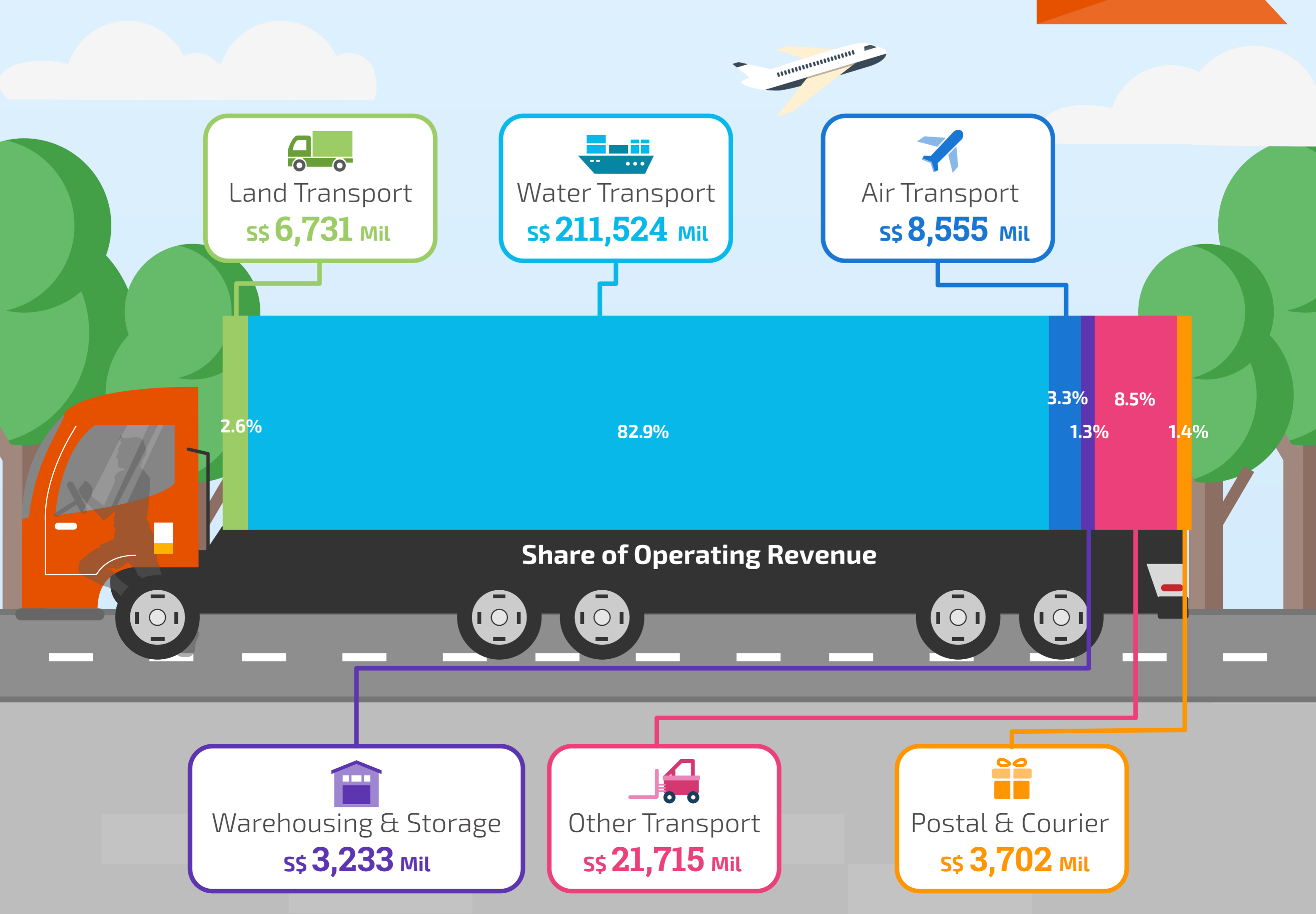
2021



While "Land Transport" and "Water Transport" together accounted for the majority of establishments in the Transportation and Storage industry, "Water transport" alone accounted for the bulk of the industry's operating revenue and value added.



OPERATING REVENUE **S\$ 255,459 Mil**



## VALUE ADDED

S\$ 55,523 Mil



Land Transport  
S\$ 3,486 Mil

Water Transport  
S\$ 43,817 Mil

Air Transport  
S\$ 1,351 Mil

6.3%

78.9%

2.4%

7.7%

3.0%

1.7%

### Share of Value Added

Warehousing & Storage  
S\$ 1,655 Mil

Other Transport  
S\$ 4,282 Mil

Postal & Courier  
S\$ 931 Mil

## BUSINESS COSTS

Charter fees, cargo handling & freight charge and fuels accounted for about 77% of the industry's total business costs in 2021.

### Business Costs, 2021

35.4%

Charter Fees

29.4%

Cargo Handling & Freight Charges

9.7%

Others

12.0%

Fuels

1.8%

Administrative & Management Fees

1.9%

Commission Fees

4.2%

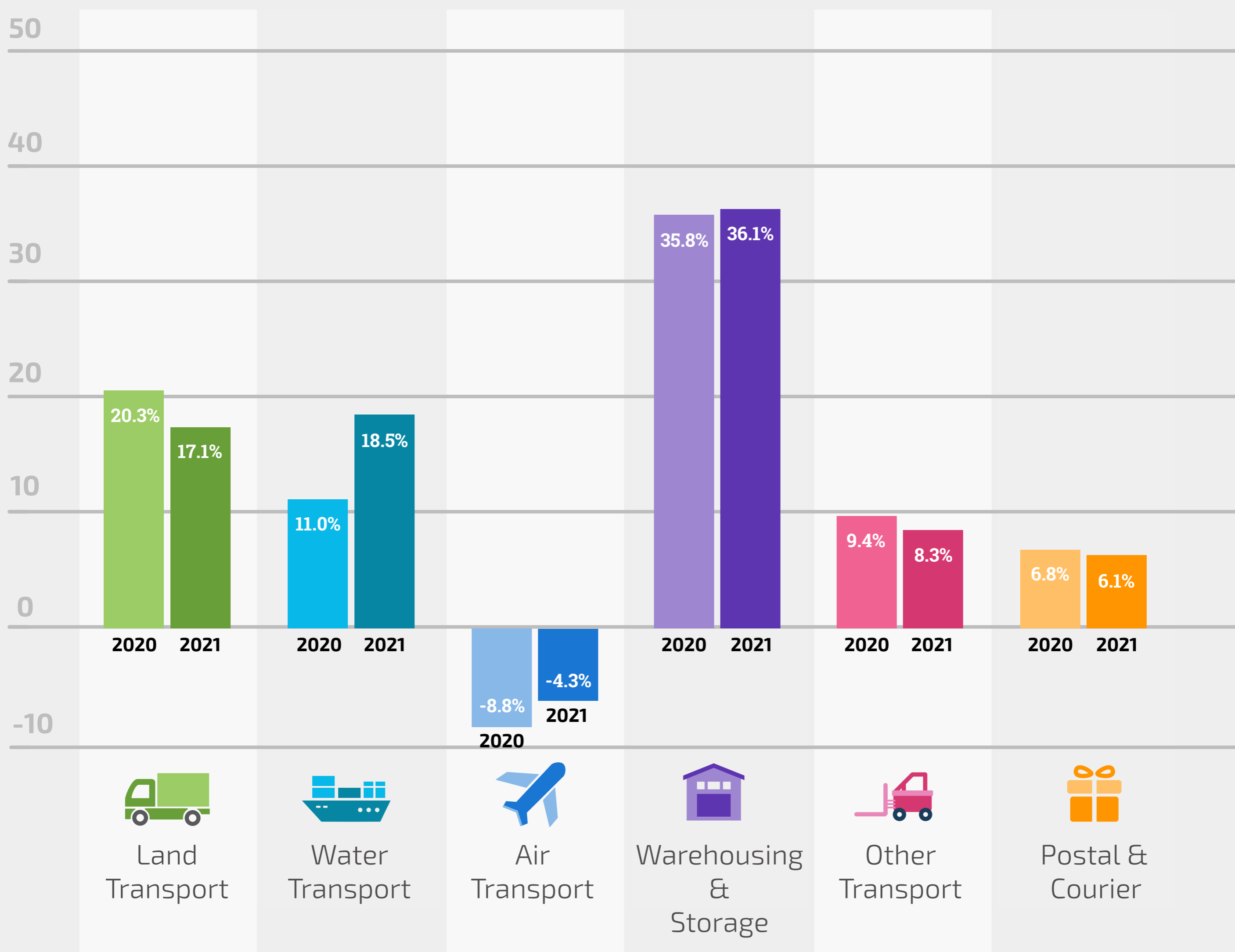
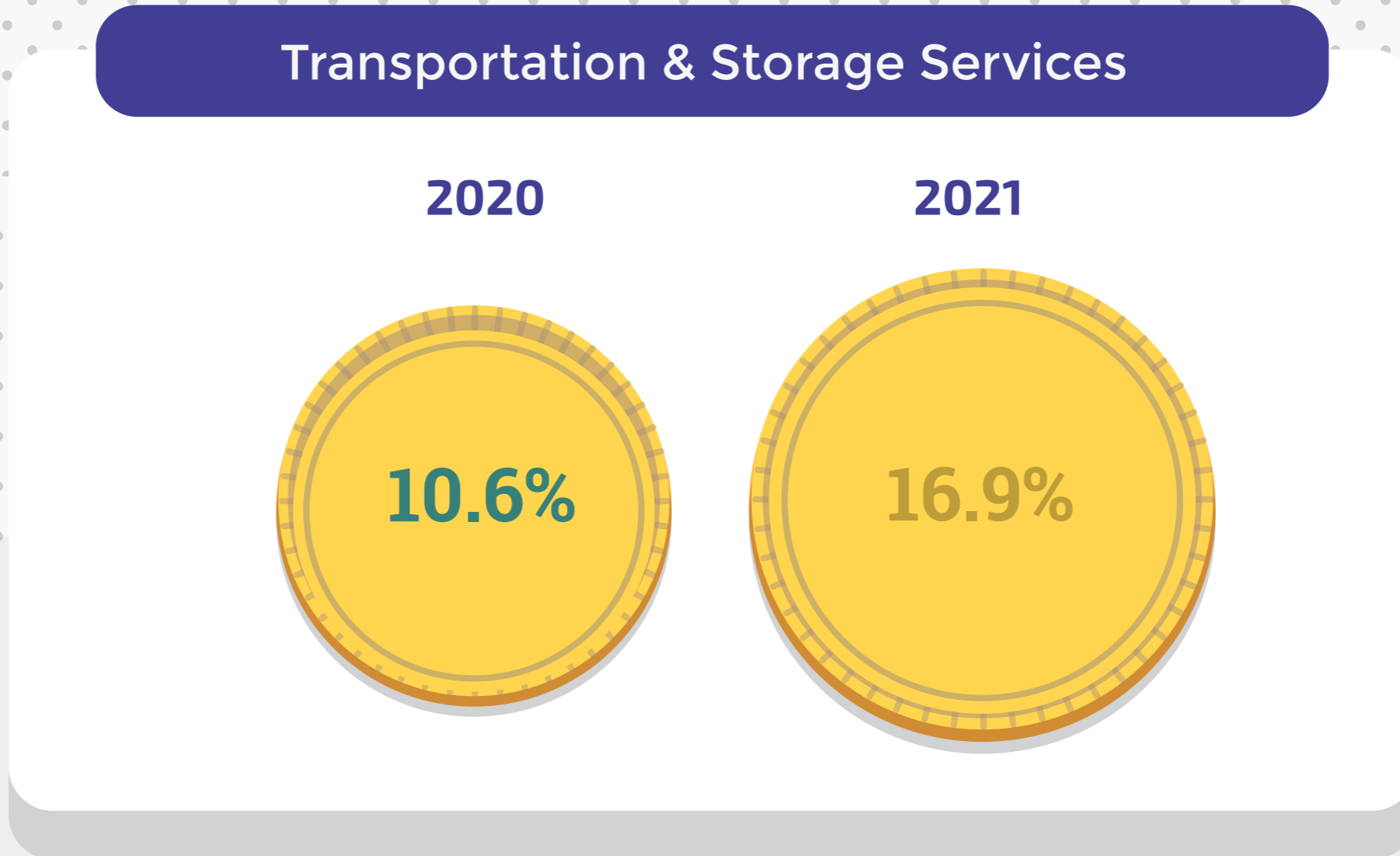
Depreciation

5.6%

Remuneration

# PROFITABILITY RATIO<sup>1</sup>

Overall, the industry recorded a higher profitability ratio in 2021 compared to 2020, led by “Warehousing & Storage”, followed by “Water Transport” and “Land Transport”.



<sup>1</sup> Defined as the ratio of operating surplus to operating revenue multiplied by 100.

## NOTES

Land transport, water transport and air transport segments include their corresponding supporting activities. Other transport comprises cargo handling and other transportation support activities. Data excludes own-account workers such as taxi drivers and self-employed persons operating private hire vehicles.